



SIGNIFICANT EVENT

Press release published by Fitch Ratings

Pursuant to Article 228 of the Spanish Securities Market Act, we hereby inform you that Fitch Ratings has published a press release dated 26 January 2018, in which upgrades Endesa's Senior unsecured rating from "BBB+" to "A-".

This rating action follows the upgrade of Spain's Long-Term Foreign-Currency Issuer Default Rating (IDR) to "A-" from "BBB+", announced last 19 January 2018.

Endesa's Long-Term IDR rating is not affected and is maintained at "BBB+/Stable".

Madrid, 26 January 2018