



In accordance with article 228 of the Securities Market Act, Endesa, S.A. hereby reports the following

### **SIGNIFICANT EVENT**

Endesa, S.A. has today transferred its entire shareholding in “Enel Insurance B.V.”, which represents 50% of the share capital of this company, for a total price of Euros 114 million following the signing of a private sale contract with “*Enel Investment Holding B.V.*”, a company from the same business group.

From the already described transaction, no capital gain/loss arises in the Consolidated Income Statement of Endesa.

“*Enel Insurance B.V.*” is a Dutch company which provides insurance and reinsurance services to Enel Group companies.

Madrid 24 May 2016  
The Secretary of the Board