



As required by Article 82 of the Securities Market Law, ENDESA, S.A. (“Endesa”), hereby gives notification of the following

SIGNIFICANT EVENT

Relating to the public offering (the “Public Offering” or the “Offering”) of a portion of the ENDESA, S.A. (“Endesa”) shares owned by Enel Energy Europe, S.L.U. (the “Offeror”) which is referred to in the prospectus filed with the official registry of the Spanish Securities Market Commission (“CNMV”) on 6 November 2014, the following information is made public:

After the closure of the binding offering period of the retail tranche, and in accordance with the information received from the Global Coordinators available on this date, the demand registered in the retail tranche amounted to approximately 40.3 million shares, or 1.7 times the number of shares initially assigned to this tranche, taking into account the Maximum Retail Price.

Regarding the foregoing, the Offeror, upon consultation with the Global Coordinators, has agreed to increase the volume of shares assigned to the retail tranche, adding 11,333,823 additional shares, so that the number of shares assigned to the retail tranche of the Offering totals 34,810,500 shares.

As a result, it is necessary to carry out an proration in the retail tranche of the Offering, in order to allocate the shares finally assigned to this tranche to the orders received, in accordance with the rules stipulated in the note on the shares that forms a part of the aforementioned Spanish prospectus.

The closure of the Offering aimed at institutional investors is expected today, after which the final pricing of the Offering, the final size of the Offering and the allocation of shares to the institutional tranche will be communicated along with the details on the proration through the additional information notice to the Spanish Prospectus.

Madrid, 20 November 2014

This announcement is not an offer to sell or a solicitation of any offer to buy any securities issued by Endesa, S.A. in the United States or in any jurisdiction where such offer or sale would be unlawful.

This announcement is not intended for distribution, directly or indirectly, in the United States, Australia, Canada or Japan.

In any EEA Member State, other than Spain, that has implemented Directive 2003/71/EC as amended (together with any applicable implementing measures in any member State, the



“Prospectus Directive”), this communication is only addressed to qualified investors in that Member State within the meaning of the Prospectus Directive.

Any securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States. This document does not solicit money, securities or any other type of consideration, and, if any is sent in response hereto, it will not be accepted.

This announcement and the Offer Prospectus do not constitute an offer to sell shares of Endesa in Chile. Neither Endesa nor the Offeror intend to make any type of offer in that jurisdiction.

The Offer Prospectus registered by the CNMV is available on the CNMV website, www.cnmv.es and on ENDESA's corporate website, www.endesa.com