

In accordance with article 82 of the Securities Market Act, Endesa, S.A. hereby reports the following

SIGNIFICANT EVENT

Following today's news on the plans of Enel S.p.A. to reorganise the business of its subsidiary, Endesa, S.A., in Spain and Portugal and in Latin America, Enel has stated that it is continually evaluating different scenarios to rationalise the organisation of its industrial group and to unlock the value of its investments in the optimum manner, although no decision has yet been taken in this regard. In any event, the interests of Enel, Endesa and their shareholders will be taken into account in any decision that is adopted.

When a relevant decision in this respect has been adopted, Enel and Endesa will communicate that decision to the market through the pertinent significant event filing.

Madrid, 28 July 2014