



SIGNIFICANT EVENT

Attached is the Significant Event filed with the Superintendence of Securities and Insurance of Santiago de Chile, by ENERSIS, an Endesa investee:

As per what is foreseen in Articles 9 and 10 of Law No. 18,045 on the Securities Market and what is established in the General Norm No. 30 of the Superintendence, duly authorized and acting on behalf of Enersis S.A., please be informed on the following significant event:

1. That, dated today and according to what is resolved by the Enersis S.A. Board of Directors in session held on April 29, 2014, Enersis S.A. has subscribed the purchase-sale contract for acquiring all shares that Inkia Americas Holdings Limited has in an indirect manner in Generandes Perú S.A. (equal to 39.01% of such company), controlling company of Edegel S.A.A. The purchase-sale referred to considers a price of US\$ 413 million payable once certain conditions precedent foreseen in the same are verified.
2. Whereas Enersis S.A. already controls and therefore consolidates Generandes Perú S.A. and Edegel S.A.A., this operation does not generate effects in the Enersis Comprehensive Income Statements and does not modify the values of the assets and liabilities registered in the Enersis S.A. Consolidated Balance Sheet. The effects of this greater shareholding participation by Enersis S.A. will be reflected in the dominant company Income Statements starting from the time in which the aforementioned conditions precedent are verified.
3. Due to such purchase-sale and once the operation's conditions precedent are verified, Enersis S.A. will affiliate and consolidate the following companies: Inkia Holdings (Acter) Limited; Southern Cone Power Ltd.; Latin America Holding I Ltd.; Latin America Holding II Ltd. and Southern Cone Power Perú S.A.A.
4. This operation is under the framework of the collected funds utilization process in the capital increase approved in the Extraordinary Shareholders' Meeting held on December 20, 2012 and concluded in a satisfactory manner with the subscription of 100% of the shares available as of March 2013, collecting close to US\$ 2,400 million cash

Madrid, 2 May 2014