

SIGNIFICANT EVENT

Endesa's Board of Directors, at its meeting held on December 15^{th} , 2014, has agreed to pay an interim gross dividend of 0.38 Euro per share against 2014 earnings.

The net payment will be made on January, 2nd, 2015, through the banks and financial institutions that Endesa will announce at due time.

As a result, ENDESA shares will trade ex-dividend from January 2^{nd} , 2015.

Madrid, 15 December 2014