



Communications Department

Press Release

ENERSIS SHARE ISSUE A SUCCESS: SHAREHOLDERS SUBSCRIBE US\$ 6,022 MILLION

- **At the end of the preferential subscription rights period in Chile, the United States and Spain, company shareholders subscribed a total of 16,284,562,981 shares, representing 99.04% of the total offered. These shares were subscribed for a total of US\$ 5,961 million on 26 March.**
- **The remaining 157,043,316 shares were sold on the Santiago Stock Exchange on March 28, raising US\$ 60.6 million.**
- **Thus, at 28 March, 100% of the shares comprising Enersis's share capital increase had been sold, raising a total of US\$ 6,022 million.**
- **As a result of this operation, all Endesa's shareholdings in South America have been incorporated into Enersis, providing the company with the funds required to carry out a significant growth and expansion plan.**
- **The funds will be used for acquisitions of non-controlling interests in companies in which Enersis currently has shareholdings, for M&A operations, and for organic growth pursuant to the company's investment policy, and always with shareholders' interests in mind.**

Setting an all-time record for this type of operation on the Chilean market, Enersis's shareholders have subscribed US\$ 6,022 million, whereby 100% of the company's shares included in the share offer have been placed.

The amount raised in the largest share offer performed to date in Chile breaks down as follows: at the end of the preferential subscription rights period in Chile, the United States and Spain, company shareholders subscribed a total of 16,284,562,981 shares, representing 99.04% of the total approved for issue, and totalling US\$ 5,961 million (Endesa subscribed 9,967,630,058 of these shares by contributing its shareholdings in Cono Sur).



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Meanwhile, the remaining 157,043,316 shares that had not been subscribed during the preferential subscription rights period were sold on the Santiago Stock Exchange on March 28, raising US\$ 60.6 million at a price of US\$ 182.30 per share.

As a result of this share offer, all Endesa's shareholdings in South America have been incorporated into Enersis, providing the company with the funds required to carry out a significant growth and expansion plan in the region by acquiring non-controlling interests in companies and through M&A operations.

Enersis has absorbed interests in electricity generation, transmission and distribution companies in South America, which will drive up net profits by more than US\$ 360 million, without incurring any transaction costs or incremental risks since practically all these companies are already controlled by Enersis.

The contributions of Emgesa and Codensa (both in the Colombian market) will allow Enersis to consolidate these investments in their own right. The addition of Piura (Eepsa) will also boost its presence in the generation sector in Peru through an asset offering attractive growth opportunities, and will involve the construction of a 200 MW plant to be commissioned in the second quarter of 2013.

The takeover of Cono Sur will redress Enersis's net profits, strengthening its influence in Colombia and Brazil – countries reporting very high growth rates – while at a market level, the company will bolster its position as the leading listed electricity utility in South America. It will also climb the IPSA index from eight to third place.

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