



SIGNIFICANT EVENT

Enclosed below is the text of the Mandatory Filing (*Hecho Esencial*) made by ENERSIS, an Endesa investee, to the Chilean securities market regulator, the *Superintendencia de Valores y Seguros de Santiago de Chile*, or “SVS” for short:

“In accordance with articles 9 and 10 of the Securities Market Law 18,045 and General Rule No. 30 of the Superintendence, and as duly authorized on behalf of Enersis S.A. (the “Company”), I inform you of the following significant event. The extraordinary Board of Directors’ meeting of the Company held today adopted the following resolutions:

1. The Board declared that the condition precedent in the Company’s ongoing capital increase has been satisfied. The capital increase approved by the Extraordinary Shareholders Meeting (“ESM”) held on December 20, 2012 with respect to the public offering of 16,441,606,297 common shares established a condition precedent.

Under this condition, the effectiveness of all contracts to subscribe for the shares offered was conditioned on the subscription by minority shareholders during the preemptive rights offering or during a subsequent offering period to third parties for at least 3,169,224,294 shares in cash, which is the amount sufficient to permit to the Company’s parent company to exercise its rights to subscribe and pay in full 9,967,630,058 shares without exceeding the legal and statutory limit of a maximum concentration of 65% of the Company’s capital and voting rights.

2. The Board approves the notice to be published in El Mercurio newspaper on March 26, 2013, informing the public that the aforementioned condition precedent has been satisfied. As a consequence, all the share subscription contracts will be legally executable and binding, and the registry of the shares will therefore be carried out in the name of the respective holder in the shareholders register of Enersis S.A. The date on which the shareholder or third party has signed the respective share subscription contract will be considered as the subscription date for the shares.

3. The Board authorized the CEO, Mr. Ignacio Antoñanzas A., to report satisfaction of the condition precedent and the publication of the notice of the result to the Depósito Central de Valores and Banco Santander

As the capital increase referred to is still in progress, the financial effects on the assets, liabilities and results of Enersis S.A. will be disclosed as soon as the process is completed”

Madrid, 26 March 2013