



SIGNIFICANT EVENT

Enclosed below is the text of the Mandatory Filing (*Hecho Esencial*) made by ENERSIS, an Endesa investee, to the Chilean securities market regulator, the *Superintendencia de Valores y Seguros de Santiago de Chile*, or “SVS” for short:

“Pursuant to the terms of articles 9 and 10 of the Chilean Securities Market Act (*Ley Nº 18,045*) and SVS General Regulation No. 30, I, acting hereby on behalf of Enersis, S.A. and vested with sufficient powers for such purpose, do hereby report the following to you through this Mandatory Filing:

On today's date, Citibank N.A., in its capacity as Custodian Bank for the ADR holders of Enersis S.A., has informed us that by the end of the offering of preferred stock placed on the market of the United States of America, such offering having closed at 12:15 (New York City time) on 21 March 2013, pre-emptive subscription rights had been exercised for a total of 33,508,834 American Depositary Shares, equivalent to 1,675,441,700 common shares, in relation to the rights issue of Enersis S.A. currently in progress and for a total subscription value of USD 624,939,754.10.

Until we verify compliance with the suspension clause to which the aforementioned rights issue is subject, the above ADR subscriptions will have no financial effect on the assets, liabilities or earnings of Enersis, S.A.

We likewise report that Enersis S.A. and its subsidiary company Empresa Eléctrica de Colina Limitada formed the company "INVERSIONES SUDAMÉRICA LIMITADA" yesterday, such company having registered office in Santiago de Chile and to engage in all kinds of investments and/or business both in Chile and abroad, especially investments in the electricity and related sectors, either in its own name or on behalf of others, and whether directly or through subsidiary or associate companies. The capital of this new subsidiary amounts to 10,000,000 Chilean pesos and will be contributed and paid up in cash by the owners of the company as follows: Enersis S.A., 99.999999%, equivalent to 9,999,999 Chilean pesos; and Empresa Eléctrica de Colina Limitada, 0.000001%, equivalent to 1 Chilean peso.”

Madrid, 25 March 2013