



SIGNIFICANT EVENT

Endesa Capital Finance, LLC, on February 7th 2013, agreed, irrevocably, to carry out the redemption of all the perpetual preferred shares in circulation issued under the terms of the Full Prospectus (registered as number 4,274 with the CNMV) in March 2003 and which trade on the Spanish Stock Market's electronic debt trading system ("SEND" for its acronym in Spanish) through the AIAF fixed income market under the ISIN code USU291871080.

The redemption, which shall be undertaken pursuant to section II.11.1 of the aforementioned Prospectus, will take place on March 28th 2013 and the Redemption Price will be the price stipulated in the Prospectus, i.e. 100% of the nominal value of each preferred share plus the total remuneration accrued but not paid between the previous settlement date (i.e. December 28th 2012) and the date established for the redemption.

It is to be noted that the authorisation of the holders of preferred shares is not required for the shares to be redeemed. Once the funds corresponding to the Redemption Price have been deposited with the Paying Agent, all the rights of the holders of the preferred shares shall terminate, except their right to receive the Redemption Price, but without interest, and those Preferred Shares shall no longer be in circulation and shall be removed from the corresponding registers.

In Madrid, on February 7th 2013