



SIGNIFICANT EVENT

On 28 June, Endesa Generación, S.A. (a wholly-owned subsidiary of Endesa, S.A.) proceeded to sell its 12% participation in the share capital of Medgaz, S.A. to Compañía Española de Petróleos, S.A. (CEPSA) (acquiring a 47% stake) and Sonatrach S.P.A. (purchasing a 53% share) in exercise of their pre-emptive rights to acquire this stake. Endesa had already announced this transaction in Significant Event filings on 28 December 2012 (under file number 180625) and 11 February 2013 (under file number 182135).

The sale price is Euro 83.8 million. This is following the subsequent customary price adjustments and includes the transfer to the buyers of the claim held by Endesa Generación against Medgaz, in the form of a loan (principal and interest), amounting to Euro 8.2 million.

Likewise, the purchasers have also released Endesa from its guarantees with the European Investment Bank resulting from a loan from the latter to Medgaz for which Endesa had posted collateral totalling Euro 93.7 million.

This sale will generate gross capital gains of Euro 64 million on Endesa's consolidated income statement for the first six months of 2013.

Madrid, 1 July 2013