



## **SIGNIFICANT EVENT**

### **Report published by Standard & Poor's**

Pursuant to Article 82 of the Spanish Securities Market Act, Law 24/1988, of 28 July, and other enacting regulations, we hereby inform you that Standard & Poor's has published a report on Endesa dated 8 March 2012.

In the report, Standard & Poor's downgraded Endesa's long-term credit rating from "A-, on CreditWatch with negative implications, to BBB+, with a stable outlook. The rating agency affirmed Endesa's short-term debt rating at A-2.

Madrid, 8 March 2012