

SIGNIFICANT EVENT

Further to the significant event published on 15 June 2012, and following receipt of the relevant administrative permits and approval from the competition authority, Endesa S.A. ("Endesa") hereby announces that today it has sold 100% of the share capital of Endesa Ireland Ltd to Scottish and Southern Energy plc ("SSE").

The price agreed is Euro 286 million, including the valuation of the CO₂ emission rights and the company's fuel reserves. This price is equivalent to an enterprise value of approximately Euro 361 million, including the company's net financial position as of the closing date.

9 October 2012