



SIGNIFICANT EVENT

Attached is the Price-Sensitive Information Disclosure filed with the Superintendency of Securities and Insurance of Santiago de Chile, by ENERSIS, an Endesa investee:

"Pursuant to articles 9 and 10, paragraph 2, of Securities Market Act 18.045 and General Regulation No. 30 of the Superintendency of Securities and Insurance, and by virtue of the powers vested in me, I hereby report, through this mandatory filing that, on 21 November 2012, the company received a communiqué from AFP Habitat S.A., AFP Planvital S.A., AFP Provida S.A., AFP Capital S.A., AFP Cuprum S.A. and AFP Modelo S.A., shareholders of Enersis S.A. who jointly represent 13.63% of the company's total voting rights. In this communiqué the aforementioned shareholders requested that an Extraordinary Shareholders' Meeting of Enersis S.A. be held prior to the Extraordinary Shareholders' Meeting already called by the Board for 20 December 2012 at 12:30.

I also report that, in response to the shareholders' request, and pursuant to article 58 No. 3 of the Companies Act 18.046, the Board of Directors of Enersis S.A., at an extraordinary meeting held this afternoon, resolved to call an Extraordinary Shareholders' Meeting in order to: *"provide detailed information on the opinion of the Board and each of its members regarding the decision to call an extraordinary shareholders' meeting to approve a capital increase with payment in kind, as proposed by Endesa España, the controlling shareholder. In particular, the following information is requested:*

- a) *The opinion of Board or each one of its members regarding the exchange ratio for new Enersis shares included in the capital increase and the package of assets to be contributed by the controlling shareholder, as well as the reasons justifying the convenience of the proposal(s) , both for the company and its shareholders, and how these proposals enable the company to comply with article 30 of the Companies Act 18.046;***
- b) *The reason why the directors have recommended a floor or minimum value of the assets proposed by the controlling shareholder to pay for the capital increase;***
- c) *The reasons given by the Board and its directors to justify the convenience of carrying out a capital increase greater than the amount of the assets to be contributed by the company; and,***
- d) *Disclosure and an explanation of each one of the clauses of the ADR Contract regarding undeclared voting rights of ADR holders and the way in which these votes will be exercised.***

The Extraordinary Shareholders' Meeting will be held on 14 December 2012 at 12:30 at the Enersis Group stadium at Calle Carlos Medina N° 858, Independencia Commune, Santiago."

Madrid, 23 November 2012