



SIGNIFICANT EVENT

Attached is Significant Event filed with the Superintendency of Securities and Insurance of Santiago de Chile, by ENERSIS, an Endesa investee:

"Pursuant to sections 9 and 10, item two, of the Securities Market Act (Ley 18,045) and General Regulation No. 30 of the Superintendency, and pursuant to the powers vested in me, I hereby confirm that at today's meeting, the Enersis S.A. Board of Directors resolved to call an Extraordinary Shareholders' Meeting to be held on 13 September 2012 at 10:30am at the Hotel Marriott, Avenida Kennedy 5741, Las Condes, Santiago, to attend the following subjects:

- 1. - To increase the Company's share capital up to the equivalent in Chilean pesos, the legal currency, of US\$8.02bn, or up to the amount determined at the Extraordinary Shareholders' Meeting, through the issuance of new shares, the number of which shall be decided at the Meeting, to be paid in cash and/or a non-cash equivalent. The shares shall be registered shares, each from the same special series with no preference or nominal value.***
- 2. To approve all non-cash amounts to be capitalised and their respective expert's estimates carried out by surveyor Eduardo Walker Hitschfeld. This report will be made available to shareholders on this day on the Company's website: www.enersis.cl. The total value of non-cash contributions is estimated at US\$4.862bn in this report.***
- 3. To resolve upon the allotment value or price of the shares arising from the adopted capital increase, or authorize the Board of Directors to set such value or price.***
- 4. - To modify the Articles of Association pursuant to the resolutions adopted concerning the capital increase and to authorise the Company's Board of Directors to draw up and execute as an authentic instrument a restated and updated text of the Articles.***
- 5. - To adopt all necessary and expedient resolutions so that the respective resolutions adopted by the Board may be carried out correctly. These include, but are not limited to, determining the format, timetable and procedure of allotment of the shares issuance arising from the capital increase; registering the share issue in the Securities Register; determining the timetable of subscription for and payment of the shares; establishing the allotment procedure for the remaining shares not subscribed for during the pre-emptive subscription period; and delegating to the Board the broadest of powers to carry out all these aims or to adopt any other resolution***



needed to supplement or perform the resolutions adopted at the Meeting or to satisfy any statutory, regulatory or administrative requirements or any requirements of the Superintendency of Securities and Insurance, the tax authorities, or, in general, any other competent public authority. For this purpose the Company's General Manager, Deputy General Manager and General Counsel shall be empowered to act individually to execute any transactions, steps or legal acts necessary or expedient to carry out the above.

6. - To notify any resolutions connected to related-party transactions pursuant to Part XVI of Ley 18,046 that may have taken place after those notified at the previous Ordinary Shareholders' Meeting.

Shareholders may obtain a full copy of the documents that explain and state the rationale of the draft resolutions to be submitted to the vote at the Meeting from the Company's registered office, located at Santa Rosa 76, 15th floor, Santiago, 15 days prior to the respective Meeting. This documentation is also available on the Company's website."

Madrid, July 26, 2012