



SIGNIFICANT EVENT

Attached is Significant Event filed with the Superintendence of Securities and Insurance of Santiago de Chile, by ENERSIS, an Endesa investee:

"Pursuant to articles 9 and 10, paragraph 2 of Law 18,045, on the Securities' Market, and the provisions of General Norm 30 of the Superintendence, and in the exercise of the powers bestowed upon me, I hereby inform you of the following "Significant Event": In its extraordinary meeting held today, the Board of Directors of Enersis S.A. decided on the following:

- 1. Notwithstanding its opposition with the legal arguments contained in Ordinary Official Letter 18,684 issued by the Superintendence of Securities and Insurance on August 3, 2012, the Board declared its intention to continue with the capital increase process which had been proposed by the controlling shareholder, supplementing such process with procedures that may be deemed appropriate for the purpose of compliance with the dispositions contained in Title XVI of the Corporations' Act.***
- 2. As a consequence, the Board decided to postpone the summons to an Extraordinary Shareholders' Meeting which had been planned for September 13, 2012, until such date as may be determined opportunistically.***
- 3. Finally, the Board decided to summon a session for August 22, 2012, with the purpose of adopting the decisions that may be deemed appropriate in compliance with these referenced procedures."***

Madrid, August 10, 2012.