



SIGNIFICANT EVENT

Regarding item nine on the Agenda to the Annual General Shareholders' Meeting scheduled for 26 June 2012, the Board of Directors, in conformity with the Appointments and Remuneration Committee, has resolved to appoint Salvador Montejo Velilla, Secretary of the Board of Directors and Secretary General, to cover the vacancy produced by the resignation of Luis de Guindos Jurado.

Madrid, 14 June 2012