

## ENDESA CAPITAL FINANCE, LLC

### SIGNIFICANT EVENT

Following the Significant Event of 26 May 2011 filed under number 144,518 with the CNMV regarding the offer for purchase ("Purchase Offer") submitted by Endesa Capital Finance, LLC (the "**Company**") of all the perpetual preference shares issued under the terms of the Full Prospectus (registered as number 4,274 with the CNMV), the Company hereby reports that, following the conclusion of the acceptance period, the aggregate nominal value of the preference shares, based on the number of acceptances received from the holders, was Euro 1,318,628,775, which represents 87.91% of the nominal value of the Issue.

The preference shares purchased by the Company in the Purchase Offer will be redeemed.

Therefore, once the Purchase Offer has been settled, tentatively on 28 June 2011, the total nominal value of the outstanding preference shares will be Euro 181,371,225.

Madrid 27th June 2011