PRICE-SENSITIVE INFORMATION DISCLOSURE


In accordance with the Unified Code of Good Corporate Governance, recommendation 50.2.c.i., it is declared that there have not existed, nor do there exist any disagreements with the outgoing auditor, KPMG Auditores, S.L., which company had been rendering during fiscal years 2009 and 2010 its service as external auditor of Endesa, S.A. and its Consolidated Group without formulating any exception to the audited individual and consolidated financial statements.

Madrid, May 9, 2011