

SIGNIFICANT EVENT

Endesa and Gas Natural have signed an agreement today which will allow Endesa to acquire the contracts of approximately 245,000 gas customers and other associated contracts in the Madrid area from Gas Natural for Euro 38 million. This amount includes Euro 3.6 million of cash and receivables.

The agreement is subject to approval by the regulatory and competition authorities and is expected to come into force in the second half of the year.

Madrid, 30 June 2011.