



SIGNIFICANT EVENT

On 4 August 2011, Endesa Latinoamérica, S.A. (a wholly owned subsidiary of Endesa, S.A.) and EDP Energias de Portugal, S.A. entered into an agreement for Endesa Latinoamérica to acquire EDP's 7.70% stakes in Endesa's Brazilian subsidiaries Ampla Energia e Serviços S.A. (electricity distribution services concessionaire in the state of Rio de Janeiro) and Ampla Investimentos e Serviços S.A. (which owns a stake in Companhia Energetica do Ceara S.A., Coelce, the concession holder for electricity distribution services in the state of Ceará also controlled by Endesa) for Euro 76 million and Euro 9 million, respectively.

The transaction is expected to be completed in the fourth quarter of 2011, once the applicable regulatory authorisations are obtained.

After these acquisitions, the Endesa Group will control 99.64% of the share capital of both companies, whose shares trade on the Sao Paulo stock exchange. In compliance with securities market regulations in Brazil, once the acquisition is complete Endesa will launch a tender offer for the remaining 0.36% stakes held by the minorities shareholders of Ampla Energia and Ampla Investimentos under the terms set out in these regulations.

Madrid, 5 August 2011