



SIGNIFICANT EVENT

Following today's news, Endesa hereby states that:

On Monday 9 May, the Aysén Region Environmental Assessment Service approved the Environmental Impact Study for the Hidroaysén Project's plants which was submitted on 14/08/08. This is an important milestone in the attainment of the authorisation needed by Centrales Hidroeléctricas Aysén to develop this Project. Endesa Chile holds a 51% stake in this company with the remaining 49% belonging to Chilean electricity company, Colbún. If this project is developed, 2,750 MW of hydroelectric power would be added to the Chilean grid, split between five plants, thus making a very significant contribution to securing the country's electricity supply. The project also needs the construction of a 2,000 km high-voltage transmission line, which will be submitted for approval shortly.

Madrid, 11 May 2011