



Quarterly Bulletin  
9M 2021

PROVISIONAL OPERATING DATA - 9M 2021

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**PROVISIONAL OPERATING DATA - 2021**



**CUMULATIVE - 9M 2021**

	30-sep-21	31-dic-20	Dif.
<b>NET INSTALLED CAPACITY (MW)</b>	<b>21,660</b>	<b>21,652</b>	<b>8</b>
<b>Mainland</b>	<b>17,397</b>	<b>17,388</b>	<b>9</b>
<b>Renewables</b>	<b>7,790</b>	<b>7,781</b>	<b>9</b>
Quarterly Bulletin 9M 2021	4,743	4,749	(6)
Wind	2,422	2,423	(1)
Solar	625	609	16
Nuclear	3,328	3,328	-
Coal	2,523	2,523	-
Combined cycles (CCGTs)	3,756	3,756	-
<b>Non-mainland territories</b>	<b>4,263</b>	<b>4,264</b>	<b>(1)</b>
Coal	241	241	-
Fuel-gas	2,334	2,334	-
Combined cycles (CCGTs)	1,688	1,689	(1)
	9M 2021	9M 2020	% Var
<b>ELECTRICITY GENERATION GWh (*)</b>	<b>42,581</b>	<b>42,150</b>	<b>1.0%</b>
<b>Mainland</b>	<b>34,495</b>	<b>34,560</b>	<b>-0.2%</b>
<b>Renewables</b>	<b>9,523</b>	<b>9,943</b>	<b>-4.2%</b>
Hydroelectric	4,864	6,042	-19.5%
Wind	3,853	3,481	10.7%
Solar	805	420	91.7%
Rest	1	-	-
Nuclear	19,895	19,523	1.9%
Coal	415	975	-57.4%
Combined cycles	4,662	4,119	13.2%
<b>Non-mainland territories</b>	<b>8,086</b>	<b>7,590</b>	<b>6.5%</b>
Coal	47	55	-14.5%
Fuel-gas	2,965	3,184	-6.9%
Combined cycles	5,074	4,351	16.6%
(*) At power plant busbars	9M 2021	9M 2020	% Var
<b>GROSS ELECTRICITY SALES GWh (*)</b>	<b>66,348</b>	<b>66,414</b>	<b>-0.1%</b>
<b>Regulated price</b>	<b>9,591</b>	<b>9,886</b>	<b>-3.0%</b>
<b>Deregulated market (1)</b>	<b>56,757</b>	<b>56,528</b>	<b>0.4%</b>
Iberia	48,479	49,022	-1.1%
International	8,278	7,506	10.3%
(*) At power plant busbars	9M 2021	9M 2020	% Var
(1) Includes sales in countries outside Iberian Market.	9M 2021	9M 2020	% Var
<b>GAS SALES GWh (*)</b>	<b>58,270</b>	<b>48,762</b>	<b>19.5%</b>
Deregulated market	29,875	28,037	6.6%
Regulated market	826	722	14.4%
International market	12,792	12,279	4.2%
Wholesale business	14,777	7,724	91.3%
(*) Excluding own generation consumption	30-sep-21	31-dic-20	Var 9M
<b>NUMBER OF CUSTOMERS- ELECTRICITY (*)</b>	<b>10,173</b>	<b>10,420</b>	<b>(247)</b>
Regulated Market	4,550	4,730	(180)
Deregulated Market	5,623	5,690	(67)
(*) Thousands	30-sep-21	31-dic-20	Var 9M
<b>NUMBER OF CUSTOMERS - GAS (*)</b>	<b>1,665</b>	<b>1,673</b>	<b>(8)</b>
Regulated Market	235	233	2
Deregulated Market	1,430	1,440	(10)
(*) Thousands	30-sep-21	31-dic-20	Var 9M

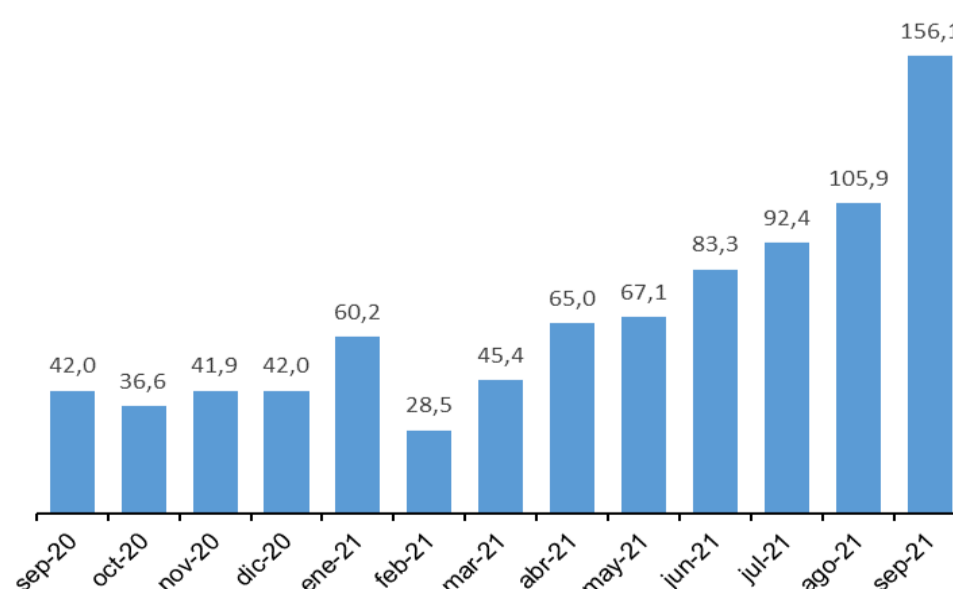
**QUARTERLY**

	Q3 2021	Q3 2020	% Var	Q2 2021	Q2 2020	% Var	Q1 2021	Q1 2020	% Var
<b>NET INSTALLED CAPACITY (MW)</b>	<b>14,988</b>	<b>14,575</b>	<b>2.8%</b>	<b>12,793</b>	<b>12,432</b>	<b>2.9%</b>	<b>14,800</b>	<b>15,143</b>	<b>-2.3%</b>
<b>Mainland</b>	<b>11,685</b>	<b>11,959</b>	<b>-2.3%</b>	<b>10,459</b>	<b>10,227</b>	<b>2.3%</b>	<b>12,351</b>	<b>12,374</b>	<b>-0.2%</b>
<b>Renewables</b>	<b>2,341</b>	<b>2,547</b>	<b>-8.1%</b>	<b>2,822</b>	<b>3,659</b>	<b>-22.9%</b>	<b>4,360</b>	<b>3,737</b>	<b>16.7%</b>
Hydroelectric	1,161	1,328	-12.6%	1,347	2,465	-45.3%	2,356	2,249	4.8%
Wind	870	1,057	-17.7%	1,128	1,026	9.9%	1,855	1,398	32.7%
Solar	310	162	91.9%	346	168	105.4%	149	90	65.6%
Rest	-	-	-	1	-	-	-	-	-
Nuclear	7,080	6,851	3.3%	5,906	5,471	7.9%	6,909	7,201	-4.1%
Coal	24	311	-92.3%	177	312	-43.3%	214	352	-39.2%
Combined cycles	2,240	2,250	-0.5%	1,554	785	98.0%	868	1,084	-19.9%
<b>Non-mainland territories</b>	<b>3,303</b>	<b>2,617</b>	<b>26.2%</b>	<b>2,334</b>	<b>2,204</b>	<b>5.9%</b>	<b>2,449</b>	<b>2,769</b>	<b>-11.6%</b>
Coal	8	64	-87.5%	39	-9	-	-	-	-
Fuel-gas	1,213	1,142	6.2%	786	889	-11.6%	966	1,153	-16.2%
Combined cycles	2,082	1,410	47.6%	1,509	1,325	13.9%	1,483	1,616	-8.2%
	Q3 2021	Q3 2020	% Var	Q2 2021	Q2 2020	% Var	Q1 2021	Q1 2020	% Var
<b>ELECTRICITY GENERATION GWh (*)</b>	<b>22,627</b>	<b>23,506</b>	<b>-3.7%</b>	<b>20,532</b>	<b>19,048</b>	<b>7.8%</b>	<b>23,189</b>	<b>23,860</b>	<b>-2.8%</b>
<b>Regulated price</b>	<b>3,132</b>	<b>3,446</b>	<b>-9.1%</b>	<b>2,801</b>	<b>2,990</b>	<b>-6.3%</b>	<b>3,658</b>	<b>3,450</b>	<b>6.0%</b>
<b>Deregulated market (1)</b>	<b>19,495</b>	<b>20,060</b>	<b>-2.8%</b>	<b>17,731</b>	<b>16,058</b>	<b>10.4%</b>	<b>19,531</b>	<b>20,410</b>	<b>-4.3%</b>
Iberia	12,558	13,812	-9.1%	16,950	15,513	9.3%	18,971	19,697	-3.7%
International	6,937	6,248	11.0%	781	545	43.3%	560	713	-21.5%
(*) At power plant busbars	Q3 2021	Q3 2020	% Var	Q2 2021	Q2 2020	% Var	Q1 2021	Q1 2020	% Var
(1) Includes sales in countries outside Iberian Market.	Q3 2021	Q3 2020	% Var	Q2 2021	Q2 2020	% Var	Q1 2021	Q1 2020	% Var
<b>GROSS ELECTRICITY SALES GWh (*)</b>	<b>17,528</b>	<b>14,767</b>	<b>18.7%</b>	<b>18,251</b>	<b>13,092</b>	<b>39.4%</b>	<b>22,491</b>	<b>20,903</b>	<b>7.6%</b>
Deregulated market	8,156	7,646	6.7%	9,150	8,172	12.0%	12,570	12,219	2.9%
Regulated market	107	72	48.4%	150	112	33.6%	569	538	5.8%
International market	2,865	3,232	-11.3%	4,205	3,630	15.8%	5,721	5,417	5.6%
Wholesale business	6,400	3,817	67.7%	4,747	1,178	302.9%	3,631	2,729	33.1%
	30-sep-21	30-jun-21	Var Q3	30-jun-21	31-mar-21	Var Q2	31-mar-21	31-dic-20	Var Q1
<b>NUMBER OF CUSTOMERS- ELECTRICITY (*)</b>	<b>10,173</b>	<b>10,213</b>	<b>(40)</b>	<b>10,213</b>	<b>10,308</b>	<b>(95)</b>	<b>10,308</b>	<b>10,420</b>	<b>(112)</b>
Regulated Market	4,550	4,645	(95)	4,645	4,681	(36)	4,681	4,730	(49)
Deregulated Market	5,623	5,568	55	5,568	5,627	(59)	5,627	5,690	(63)
(*) Thousands	30-sep-21	30-jun-21	Var Q3	30-jun-21	31-mar-21	Var Q2	31-mar-21	31-dic-20	Var Q1
<b>NUMBER OF CUSTOMERS - GAS (*)</b>	<b>1,665</b>	<b>1,656</b>	<b>9</b>	<b>1,656</b>	<b>1,659</b>	<b>(3)</b>	<b>1,659</b>	<b>1,673</b>	<b>(14)</b>
Regulated Market	235	236	(1)	236	234	2	234	233	1
Deregulated Market	1,430	1,420	10	1,420	1,425	(5)	1,425	1,440	(15)

**MONTHLY MARKET POOL PRICE**

(arithmetic average) (EUR/MWh)

Source: OMIE



**CUMULATIVE MARKET POOL PRICE**

(arithmetic average) (EUR/MWh)

Source: OMIE

9M 2021	9M 2020	Var %
78.5	31.9	146.1%

## LAST PUBLISHED FINANCIAL DATA

€M	H1 2021	H1 2020	% Var	Q1 2021	Q1 2020	% Var
Revenues	10,272	8,883	15.6%	4,993	5,069	-1.5%
Gross Margin	2,846	2,922	-2.6%	1,532	1,614	-5.1%
EBITDA	1,879	2,315	-18.8%	1,019	1,476	-31.0%
EBIT	1,094	1,555	-29.6%	615	1,118	-45.0%
Net attributable Income	832	1,128	-26.2%	491	844	-41.8%
Gross Capex	908	797	13.9%	271	222	22.1%
Free Cash Flow (1)	(368)	153	-340.5%	158	(232)	-168.1%
Net Financial Debt	<u>30-jun.-21</u> 8,184	<u>31-dic.-20</u> 6,899	18.6%	<u>31-mar.-21</u> 7,496	<u>31-dic.-20</u> 6,899	8.7%

(1) Cash Flow from Operations - Cash Capex

## GROSS DIVIDENDS

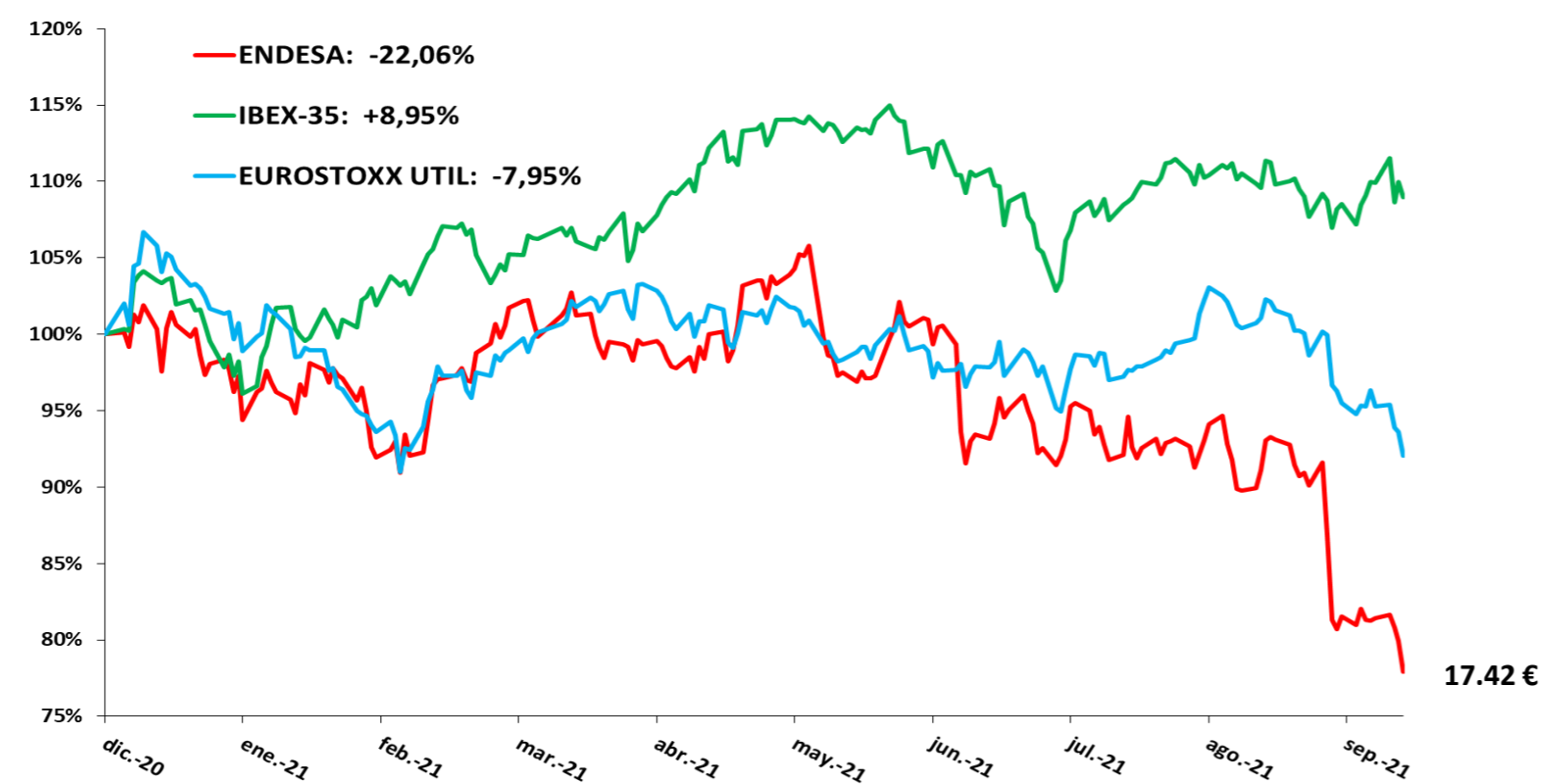
EUR/share	2020		2019	
	Amount	Date	Amount	Date
Interim Dividend	0.70	04 January 2021	0.70	02 January 2020
Final Dividend	1.3136	01 July 2021	0.775	01 July 2020
<b>TOTAL DPS</b>	<b>2.0136</b>		<b>1.475</b>	
Consolidated Ordinary Pay-out (1)	100.0%		100%	
Dividend Yield (2)	9.01%		6.20%	

(1) On Consolidated Net Ordinary Income.

(2) 2021 and 2020 respectively.

## STOCK PERFORMANCE: Endesa, Ibex-35 and DJ Euro Stoxx Utilities

30 September 2021



## LONG TERM ENDESA'S RATING

	S&P	Moody's	Fitch
Rating	BBB+ (1)	Baa1 (2)	A- (3)
Outlook	Stable (1)	Stable (2)	Stable (3)

(1) 26 November 2020: Standard & Poor's confirms BBB+ Rating and confirms Stable Outlook.

(2) 14 January 2021: Moody's upgrades to Baa1 Rating from Baa2 and revised outlook to stable from positive .

(3) 30 April 2021: Fitch confirms A- Rating from BBB+ and confirms Stable Outlook.

## INVESTOR CALENDAR - More information in: [endesa.com/shareholdersandinvestors](https://endesa.com/shareholdersandinvestors)

3 November- 9M 2021 Results Presentation (18:00h CET - webcast)

## OTHER INFORMATION LINKS:

[Endesa- press releases](#)

[Endesa- Communications to the CNMV](#)

[Endesa - Sustainability Indexes](#)

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