



Quarterly Bulletin H1 2020

PROVISIONAL OPERATING DATA - H1 2020

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PROVISIONAL OPERATING DATA - 2020

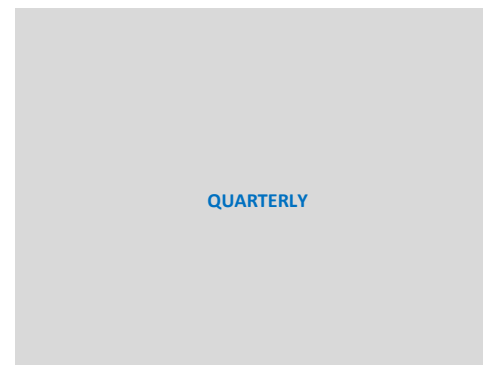


| CUMULATIVE - H1 2020 | | | |
|--|----------------|----------------|----------------|
| | 30-jun-20 | 30-jun-19 | Dif. |
| NET INSTALLED CAPACITY (MW) | 21.265 | 23.365 | (2.100) |
| Mainland | 17.002 | 19.066 | (2.064) |
| Renewables | 7.405 | 7.408 | (3) |
| Hydroelectric | 4.748 | 4.748 | - |
| Wind | 2.305 | 2.308 | (3) |
| Solar | 352 | 352 | - |
| Nuclear | 3.318 | 3.318 | - |
| Coal | 2.523 | 4.584 | (2.061) |
| Combined cycles (CCGTs) | 3.756 | 3.756 | - |
| Non-mainland territories | 4.263 | 4.299 | (36) |
| Conventional thermal | 241 | 241 | - |
| Fuel-gas | 2.334 | 2.334 | - |
| Combined cycles (CCGTs) | 1.688 | 1.724 | (36) |
| | H1 2020 | H1 2019 | % Var |
| ELECTRICITY GENERATION GWh (*) | 27.575 | 30.375 | -9,2% |
| Peninsular | 22.601 | 24.707 | -8,5% |
| Renewables | 7.396 | 4.923 | 50,2% |
| Hydroelectric | 4.714 | 2.849 | 65,4% |
| Wind | 2.424 | 2.059 | 17,7% |
| Solar | 258 | 14 | - |
| Rest | - | 1 | - |
| Nuclear | 12.672 | 13.212 | -4,1% |
| Coal | 664 | 4.116 | -83,9% |
| Combined cycles | 1.869 | 2.456 | -23,9% |
| Non-mainland territories | 4.973 | 5.668 | -12,3% |
| Coal (1) | (9) | 871 | -101,1% |
| Fuel-gas | 2.042 | 2.890 | -29,3% |
| Combined cycles | 2.941 | 1.907 | 54,2% |
| | H1 2020 | H1 2019 | % Var |
| GROSS ELECTRICITY SALES GWh (*) | 42.908 | 47.730 | -10,1% |
| Regulated price | 6.440 | 6.673 | -3,5% |
| Deregulated market (1) | 36.468 | 41.057 | -11,2% |
| | H1 2020 | H1 2019 | % Var |
| GAS SALES GWh (*) | 33.995 | 39.258 | -13,4% |
| Deregulated market | 20.391 | 24.279 | -16,0% |
| Regulated market | 650 | 782 | -16,9% |
| International market | 9.047 | 10.867 | -16,7% |
| Wholesale business | 3.907 | 3.330 | 17,3% |

(*) At power plant busbars
(1) Corresponding to own consumption

(*) At power plant busbars
(1) Includes sales in countries outside Iberian Market.

(*) Excluding own generation consumption



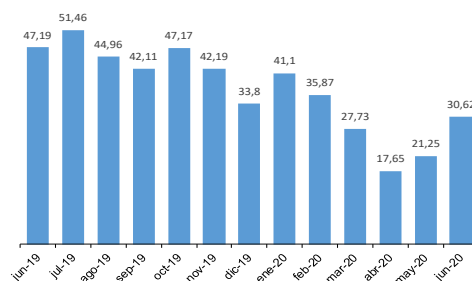
QUARTERLY

| Q2 2020 | 2Q 2019 | % Var | Q1 2020 | 1Q 2019 | % Var | |
|---------------|----------------|----------------|---------------|----------------|----------------|--------------|
| 12.432 | 13.343 | -6,8% | 15.143 | 17.032 | -11,1% | |
| 10.227 | 10.544 | -3,0% | 12.374 | 14.163 | -12,6% | |
| 3.659 | 2.327 | 57,3% | 3.737 | 2.596 | 44,0% | |
| 2.465 | 1.366 | 80,4% | 2.249 | 1.483 | 51,7% | |
| 1.026 | 951 | 7,9% | 1.398 | 1.108 | 26,2% | |
| 168 | 9 | - | 90 | 5 | - | |
| - | 1 | - | - | - | - | |
| 5.471 | 6.128 | -10,7% | 7.201 | 7.084 | 1,7% | |
| 312 | 589 | -47,0% | 352 | 3.527 | -90,0% | |
| 785 | 1.500 | -47,7% | 1.084 | 956 | 13,4% | |
| 2.204 | 2.799 | -21,2% | 2.769 | 2.869 | -3,5% | |
| -9 | 339 | -102,7% | 0 | 532 | -100,0% | |
| 889 | 1.441 | -38,3% | 1.153 | 1.449 | -20,4% | |
| 1.325 | 1.019 | 30,0% | 1.616 | 888 | 82,0% | |
| | Q2 2020 | 2Q 2019 | % Var | Q1 2020 | 1Q 2019 | % Var |
| 19.048 | 21.495 | -11,4% | 23.860 | 26.235 | -9,1% | |
| 2.990 | 2.406 | 24,3% | 3.450 | 4.267 | -19,1% | |
| 16.058 | 19.089 | -15,9% | 20.410 | 21.968 | -7,1% | |
| | Q2 2020 | 2Q 2019 | % Var | Q1 2020 | 1Q 2019 | % Var |
| 11.600 | 13.801 | -15,9% | 22.395 | 25.457 | -12,0% | |
| 6.680 | 10.269 | -34,9% | 13.711 | 14.010 | -2,1% | |
| 112 | 99 | 13,1% | 538 | 683 | -21,2% | |
| 3.630 | 3.054 | 18,9% | 5.417 | 7.813 | -30,7% | |
| 1.178 | 379 | 210,8% | 2.729 | 2.951 | -7,5% | |

MONTHLY MARKET POOL PRICE

(arithmetic average) (EUR/MWh)

Source: OMIE



CUMULATIVE MARKET POOL PRICE

(arithmetic average) (EUR/MWh)

Source: OMIE

| H1 2020 | H1 2019 | Var % |
|--------------|--------------|---------------|
| 29,02 | 51,78 | -44,0% |

LAST PUBLISHED FINANCIAL DATA

| €M | Q1 2020 | Q1 2019 | % Var |
|-------------------------------|----------------------------|----------------------------|--------|
| Revenues | 5.069 | 5.085 | -0,3% |
| Gross Margin | 1.614 | 1.453 | 11,1% |
| EBITDA | 1.476 | 928 | 59,1% |
| EBIT | 1.118 | 522 | 114,2% |
| Net attributable Income | 844 | 363 | 132,5% |
| Net Capex ⁽¹⁾ | 248 | 357 | -30,5% |
| Free Cash Flow ⁽²⁾ | (232) | (191) | 21,5% |
| Net Financial Debt | <u>31-mar.-20</u> 7.376 | <u>31-dic.-19</u> 6.377 | 15,7% |

(1) Financial Investment Not Included

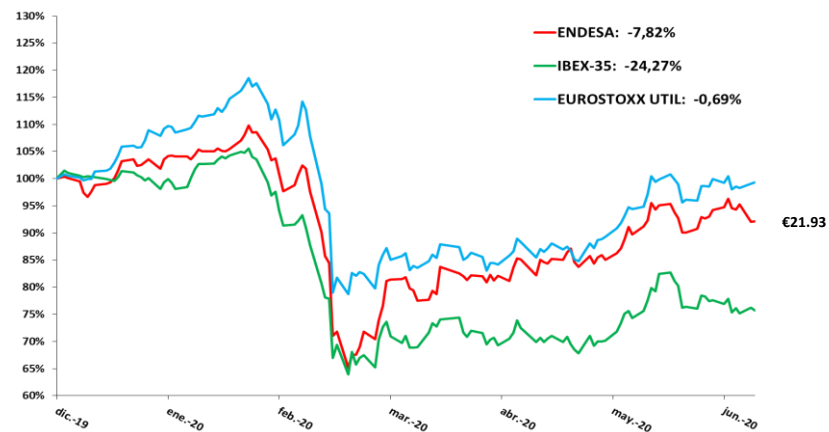
(2) Cash Flow from Operations - Cash Capex

GROSS DIVIDENDS

| EUR/share | 2019 | | 2018 | |
|----------------------|--------|-----------|--------|-----------|
| | Amount | Date | Amount | Date |
| Ordinary (interim) | 0,775 | 2-jan.-19 | 0,70 | 2-jan.-19 |
| Ordinary (final) | 0,775 | 1-jul.-20 | 0,727 | 2-jul.-19 |
| TOTAL DPS | 1,475 | | 1,427 | |
| Consolidated Pay-out | 100,0% | | 106,6% | |
| Dividend Yield (*) | 6,20% | | 7,09% | |

(*) 2020 and 2019 respectively

STOCK PERFORMANCE: Endesa, Ibex-35 and DJ Euro Stoxx Utilities 06/30/2020



LONG TERM ENDESA'S RATING - 06/30/2020

| | S&P | Moody's | Fitch |
|---------|---------------|-----------------|---------------|
| Rating | BBB+ (1) | Baa2 (2) | A- (3) |
| Outlook | Stable (1) | Positive (2) | Stable (3) |

(1) Dec 6th, 2017: Standard & Poor's upgrades to BBB+ Rating from BBB and revised outlook to stable from positive.

(2) July 16th, 2019: Moody's confirms Baa2 Rating and revised outlook to positive from stable.

(3) Feb 11th, 2019: Fitch upgrades to A- Rating from BBB+ and confirms Stable Outlook.

INVESTOR CALENDAR - More information in: endesa.com/shareholdersandinvestors

[Jul 28th - 1H 2020 Results Presentation \(10:00h CEST - webcast\)](#)

[Nov 4th - 9M 2020 Results Presentation \(18:00h CET - webcast\)](#)

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Translation from the original issued in Spanish. In the event of discrepancy, the Spanish-language version prevails.