



Quarterly Bulletin
1H 2019

Investor Relations
ir@endesa.es
+34 91 213 15 03

www.endesa.com/investors



PROVISIONAL OPERATING DATA - 1H 2019



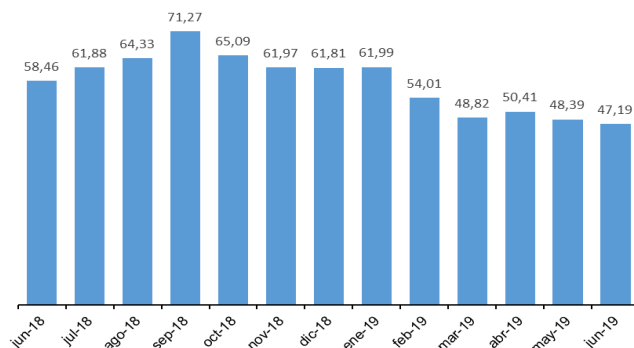
	CUMULATIVE - 1H 2019		
	30-jun-19	31-dic-18	Dif.
NET INSTALLED CAPACITY (MW)	22,755	22,718	37
Hydroelectric	4,710	4,712	(2)
Conventional thermal	7,429	7,428	1
Nuclear	3,318	3,318	0
Combined cycles	5,480	5,445	35
Renewables and cogeneration	1,818	1,815	3
	1H 2019	1H 2018	% Var
ELECTRICITY GENERATION GWh (*)	30,375	34,868	-12.9%
Peninsular	22,567	26,657	-15.3%
Nuclear	13,212	11,769	12.3%
Coal	4,116	7,928	-48.1%
Hydroelectric	2,783	5,207	-46.6%
Combined cycles	2,456	1,753	40.1%
Non-mainland territories	5,668	6,096	-7.0%
Renewables and cogeneration	2,140	2,115	1.2%
(*) At power plant busbars			
	1H 2019	1H 2018	% Var
GROSS ELECTRICITY SALES GWh (*)	47,730	49,168	-2.9%
Regulated price	6,673	7,256	-8.0%
Deregulated market (1)	41,057	41,912	-2.0%
(*) At power plant busbars			
(1) Includes sales in countries outside Iberian Market.			
	1H 2019	1H 2018	% Var
GAS SALES GWh (*)	39,258	43,344	-9.4%
Deregulated market	24,279	24,475	-0.8%
Regulated market	782	909	-14.0%
International market	10,867	13,352	-18.6%
Wholesale business	3,330	4,608	-27.7%
(*) Excluding own generation consumption			

QUARTERLY								
	2Q 2019	2Q 2018	% Var	1Q 2019	1Q 2018	% Var		
	13,343	16,356	-18.4%	17,032	18,512	-8.0%		
	9,549	12,444	-23.3%	13,018	14,213	-8.4%		
	6,128	5,119	19.7%	7,084	6,650	6.5%		
	588	3,245	-81.9%	3,528	4,683	-24.7%		
	1,333	3,201	-58.4%	1,450	2,006	-27.7%		
	1,500	879	70.6%	956	874	9.4%		
	2,800	3,011	-7.0%	2,868	3,085	-7.0%		
	994	901	10.3%	1,146	1,214	-5.6%		
	2Q 2019	2Q 2018	% Var	1Q 2019	1Q 2018	% Var		
	22,837	22,933	-0.4%	24,893	26,235	-5.1%		
	2,867	2,989	-4.1%	3,806	4,267	-10.8%		
	19,970	19,944	0.1%	21,087	21,968	-4.0%		
	2Q 2019	2Q 2018	% Var	1Q 2019	1Q 2018	% Var		
	16,504	17,887	-7.7%	22,754	25,457	-10.6%		
	10,309	10,465	-1.5%	13,970	14,010	-0.3%		
	170	226	-24.8%	612	683	-10.4%		
	4,533	5,539	-18.2%	6,334	7,813	-18.9%		
	1,492	1,657	-10.0%	1,838	2,951	-37.7%		

MONTHLY MARKET POOL PRICE

(arithmetic average) (€/MWh)

Source: OMIE



CUMULATIVE MARKET POOL PRICE

(arithmetic average) (€/MWh)

Source: OMIE

1H 2019	1H 2018	Var %
51.78	50.10	+3.4%

PUBLISHED FINANCIAL DATA - 2019



€M	1Q 2019	1Q 2018	Var %
Revenues	5,085	5,169	-1.6%
Gross Margin	1,453	1,415	2.7%
EBITDA	928	880	5.5%
EBIT	522	508	2.8%
Net attributable Income	363	372	-2.4%
Net Capex (1)	357	149	139.6%
Free Cash Flow (2)	(191)	(350)	-45.4%
Net Financial Debt	31-Mar.-2019 6,897	31-Dec.-2018 5,770	19.5%

(1) Financial Investment Not Included

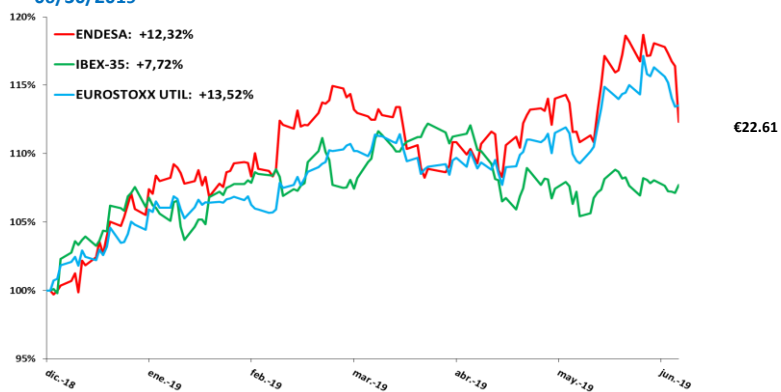
(2) Cash Flow from Operations - Cash Capex

GROSS DIVIDENDS

€/sh.	2018		2017	
	Amount	Date	Amount	Date
Ordinary (interim)	0.70	2-jan.-19	0.70	2-jan.-18
Ordinary (final)	0.727	2-jul.-19	0.682	2-jul.-18
TOTAL DPS	1,427		1,382	
Consolidated Pay-out	106.6%		100.0%	
Dividend Yield (*)	7.09%		7.74%	

(*) 2019 and 2018 respectively

STOCK PERFORMANCE: Endesa, Ibex-35 and DJ Euro Stoxx Utilities 06/30/2019



June, 28th: Endesa quoted ex-dividend

LONG TERM ENDESA'S RATING - 06/30/2019

	S&P	Moody's	Fitch
Rating	BBB+ (1)	Baa2 (2)	A- (3)
Outlook	Stable (1)	Stable (2)	Stable (3)

(1) Dec 6th, 2017: Standard & Poor's upgrades to BBB+ Rating from BBB and revised outlook to stable from positive.

(2) August 1st, 2018: Moody's confirms Baa2 Rating and Stable Outlook.

(3) Feb 11th, 2019: Fitch upgrades to A- Rating from BBB+ and confirms Stable Outlook.

INVESTOR CALENDAR - More information in www.endesa.com.

July 23rd - 1S 2019 Results Presentation (10:00h CET - webcast)

Nov 5th - 9M 2019 Results Presentation (10:00h CET - webcast)

OTHER INFORMATION LINKS:

[Endesa- press releases](#)

[Endesa- Significant Events](#)

[Endesa - Sustainability Indexes](#)

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Translation from the original issued in Spanish. In the event of discrepancy, the Spanish-language version prevails.