

**QUARTERLY BULLETIN FOR ANALYSTS
1H 2018**

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PROVISIONAL OPERATING DATA – 1H 2018

**SPAIN & PORTUGAL:
Generation Output (at power plant bus bars)**

GWh	1H 2018	1H2017	% Change
Mainland	25,375	29,600	-14.3%
Hydro	5,135	3,091	66.1%
Coal	6,418	10,361	-38.1%
CCGT	1,962	3,052	-35.7%
Nuclear	11,860	13,096	-9.4%
Non-mainland territories	6,140	6,263	-2.0%
EGPE	2,175	1,815	19.8%
TOTAL	33,690	37,678	-10.6%

**SPAIN & PORTUGAL:
Net Electricity Sales to Customers**

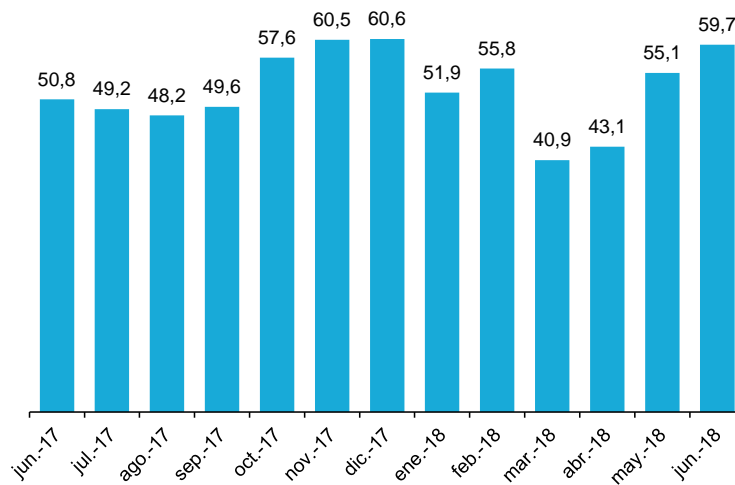
GWh	1H 2018	1H2017	% Change
Regulated Price	6,175	6,515	-5.2%
Deregulated Market (*)	38,359	40,641	-5.6%
TOTAL	44,534	47,156	-5.6%

(*) Includes sales in countries outside Iberian Market.

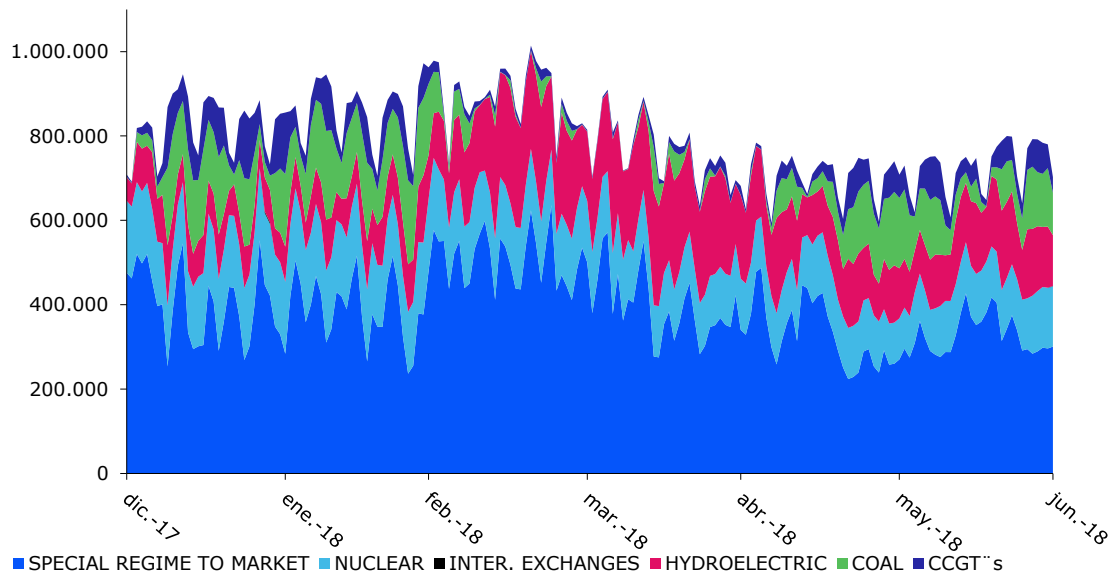
Cumulative Market Pool Price (weighted average):

(€/MWh)	1H 2018	1H 2017	% Change
Ac. Pool Price	51.1	52.9	-3.4 %

Monthly Market Pool Price (weighted average) (€/MWh):



Daily energy by technologies (MWh): Iberian Market. Year 2018 (Source: OMEL)



LAST PUBLISHED FINANCIAL DATA:

Income Statement & Balance Sheet

€ Million	1Q 2018	1Q 2017	Change
Net Revenues	5,023	5,120	-1.9%
EBITDA	880	702	25.4%
EBIT	508	340	49.4%
Income before taxes	485	322	50.6%
Ongoing activities profit after taxes	375	256	46.5%
Interrupted activities profit	-	-	-
Profit for the period	375	256	46.5%
Net Income (parent company)	372	253	47.0%
Minority interest	3	3	-
Cash Flow operating activities	24	536	-95.5%

€ Million	3/31/18	12/31/17	Change
Total Assets	30,999	31,037	-0.1%
Non current assets held for sale and from interrupted activities	-	-	-
Shareholder's Equity	9,619	9,233	4.2%
Liabilities related to non current assets held for sale and from interrupted activities	-	-	-

Financial Debt

€ Million	3/31/18	12/31/17	Change
Net Financial Debt	6,047	4,985	21.3%
Financial Leverage % (*)	62.87	53.99	-

(*) Financial Leverage: Net financial debt / Equity

Key Figures

	1Q 2018	1Q 2017	Change
EPS (Euro) (1)	0.35	0.24	47.0%
CFPS (Euro) (2)	0.02	0.51	-95.5%
BVPS (Euro) (3)	8.95	8.59	4.2%

(1) Earnings per Share: Profit attributable to the Parent / No. of shares,
 (2) Cash Flow per Share: Net cash flows from operating activities / No of shares
 (3) Book value of equity per share: Equity attributable to the Parent / No. of shares

ENDESA's Rating

	S&P	Moody's	Fitch
Rating	BBB+ (1)	Baa2 (2)	BBB+ (3)
Outlook	Stable (1)	Stable (2)	Stable (3)

(1) Dec 7th, 2017: **Standard & Poor's** upgrade to BBB+ Rating from BBB and revised outlook to stable from positive.

(2) August 31st, 2017: **Moody's** confirms Baa2 Rating and Stable Outlook.

(3) Feb 19th, 2018: **Fitch** confirms BBB+ Rating and Stable Outlook.

Dividends

€/share	2017		2016	
	Amount	Date	Amount	Date
Ordinary (Interim)	0.70	2-1-2018	0.70	2-1-2017
Ordinary (Final)	0.682	2-7-2018	0.633	3-7-2017
TOTAL DPS	1.382		1.333	
Pay-out	100%		100%	

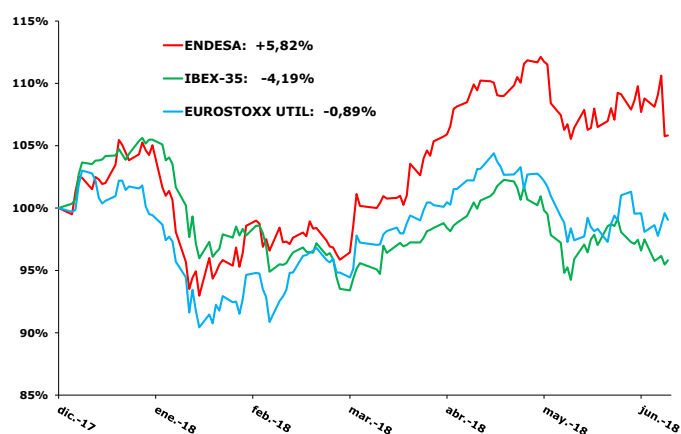
Financial Multiples

	6/30/18 (1)	6/30/17	Change
Share Price (€)	18.90	20.17	-6.32%
PER	13.79	15.76	-12.48%
EV/EBITDA	8.44	8.15	3.56%
Dividend Yield (2)	7.74%	6.62%	+16.86%

(1) EPS, EBITDA and EV based on market consensus of leading analysts for the year 2017 and 2018.

(2) Total Dividend Yield 2017 and 2018.

Stock performance of Endesa, Ibex-35 and DJ Euro Stoxx Utilities: Year 2018



June 28th: Endesa quoted ex-dividend

NEWS ON ENDESA IN 2T 2018:

PRESS RELEASES

<https://www.endesa.com/en/press/the-news.html>

11 april: Endesa detected approximately 68,000 cases of electrical fraud in 2017. One of every five inspections carried out uncovered a case of fraud.

8 may: Endesa net income up 47% driven by positive performance in the free market

Endesa's CEO, José Bogas, said: "The integrated margin management combined with the normalisation of conditions in the market, the significant improvement in the gas market, the positive development in the regulated business and the reduction of the company's fixed costs as a result of the efficiency plans implemented in recent years are the key factors behind the excellent results achieved in the first quarter of 2018. Furthermore, we are well on our way to reach the targets set for this year."

10 may: Luka Doncic receives the 2018 Endesa award. The award, presented by the company's Chairman, Borja Prado, recognises the player in the Liga Endesa who best knows how to take advantage of energy to get the most benefit from it, combining the values of attitude, leadership, efficacy, generosity and commitment.

10 may: Endesa launches a new electric mobility plan to reach 8% of its employees this year. 7 of every 100 electric cars sold in Spain since the electric mobility plan was launched in 2015 are driven by Endesa employees.

8 june: Endesa is adding the first three high-powered LNG lorries (460 CV) in Europe to its fleet. They are the first noiseless, high-powered and environmentally efficient lorries in Europe, which emit 10% less CO₂, 60% less NO_x, and 80% less CH₄.

11 june: Endesa will open its second public natural gas filling station in Paris. Due to open in June 2019, it will cover more than 4,000 m², be open 24 hours a day, 365 days a year, and will have compressed natural gas (CNG) for fast refuelling.

SIGNIFICANT EVENTS

<http://www.cnmv.es>

23 april (15:31 h): Resolutions by the Annual General Shareholders Meeting 2018 and by the Board of Directors

8 may (07:36 h): 1Q 2018 Quarterly Report

8 may (07:40 h): Results Presentation 1Q 2018

19 june (08:03 h): Agreement for acquisition of energy company in Ceuta

This document may contain certain forward-looking statements regarding anticipated financial and operating results and statistics that are subject to risks and uncertainties as well as to material risks, uncertainties, changes and other factors which may be difficult to predict, including, without limitation, those factors described in the Annual Reports of Endesa filled within the Comisión Nacional del Mercado de Valores. For all of these forward-looking statements, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, from United States of America.
Translation from the original issued in Spanish. In the event of discrepancy, the Spanish-language version prevails.