



Quarterly Bulletin  
9M 2018

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# PROVISIONAL OPERATING DATA - 9M 2018



## CUMULATIVE - 9M 2018

	30-sep-18	31-dic-17	Dif.
<b>GROSS INSTALLED CAPACITY (MW)</b>	<b>22.834</b>	<b>22.732</b>	<b>102</b>
Hydroelectric	4.712	4.709	3
Conventional thermal	7.544	7.585	(41)
Nuclear	3.318	3.318	
Combined cycles	5.445	5.445	
Renewables and cogeneration	1.815	1.675	140
	<b>9M 2018</b>	<b>9M 2017</b>	<b>% Var</b>
<b>ELECTRICITY GENERATION GWh (*)</b>	<b>55.548</b>	<b>58.241</b>	<b>-4,6%</b>
<b>Peninsular</b>	<b>43.201</b>	<b>45.887</b>	<b>-5,9%</b>
Nuclear	18.458	19.967	-7,6%
Coal	13.972	15.870	-12,0%
Hydroelectric	6.864	4.198	63,5%
Combined cycles	3.907	5.852	-33,2%
<b>Non-mainland territories</b>	<b>9.615</b>	<b>9.821</b>	<b>-2,1%</b>
<b>Renewables and cogeneration</b>	<b>2.732</b>	<b>2.533</b>	<b>7,8%</b>
(*) At power plant busbars			
	<b>9M 2018</b>	<b>9M 2017</b>	<b>% Var</b>
<b>GROSS ELECTRICITY SALES GWh (*)</b>	<b>74.772</b>	<b>80.190</b>	<b>-6,8%</b>
Regulated price	10.880	11.489	-5,3%
Deregulated market (1)	63.892	68.701	-7,0%
(*) At power plant busbars (1) Includes sales in countries outside Iberian Market.			
	<b>9M 2018</b>	<b>9M 2017</b>	<b>% Var</b>
<b>GAS SALES GWh (1)</b>	<b>61.433</b>	<b>58.957</b>	<b>4,2%</b>
Deregulated market	34.446	33.816	1,9%
Regulated market	994	878	13,2%
International market	18.293	17.803	2,8%
Wholesale business	7.700	6.460	19,2%
(1) Excluding own generation consumption			

## QUARTERLY

	3Q 2018	3Q 2017	% Var	2Q 2018	2Q 2017	% Var	1Q 2018	1Q 2017	% Var
<b>GROSS INSTALLED CAPACITY (MW)</b>	<b>20.680</b>	<b>20.563</b>	<b>0,6%</b>	<b>16.356</b>	<b>18.698</b>	<b>-12,5%</b>	<b>18.512</b>	<b>18.980</b>	<b>-2,5%</b>
Hydroelectric	6.689	6.871	-2,6%	5.119	5.912	-13,4%	6.650	7.184	-7,4%
Conventional thermal	6.044	5.509	9,7%	3.245	5.226	-37,9%	4.683	5.135	-8,8%
Nuclear	1.657	1.107	49,7%	3.201	1.608	99,1%	2.006	1.483	35,3%
Combined cycles	2.154	2.800	-23,1%	879	1.932	-54,5%	874	1.120	-22,0%
Renewables and cogeneration	3.519	3.558	-1,1%	3.011	3.199	-5,9%	3.085	3.064	0,7%
	<b>617</b>	<b>718</b>	<b>-14,1%</b>	<b>901</b>	<b>821</b>	<b>9,7%</b>	<b>1.214</b>	<b>994</b>	<b>22,1%</b>
	<b>3Q 2018</b>	<b>3Q 2017</b>	<b>% Var</b>	<b>2Q 2018</b>	<b>2Q 2017</b>	<b>% Var</b>	<b>1Q 2018</b>	<b>1Q 2017</b>	<b>% Var</b>
<b>ELECTRICITY GENERATION GWh (*)</b>	<b>25.604</b>	<b>27.717</b>	<b>-7,6%</b>	<b>22.933</b>	<b>25.846</b>	<b>-11,3%</b>	<b>26.235</b>	<b>26.627</b>	<b>-1,5%</b>
Peninsular	3.624	3.722	-2,6%	2.989	3.460	-13,6%	4.267	4.307	-0,9%
Deregulated market (1)	21.980	23.995	-8,4%	19.944	22.386	-10,9%	21.968	22.320	-1,6%
(*) At power plant busbars									
	<b>3Q 2018</b>	<b>3Q 2017</b>	<b>% Var</b>	<b>2Q 2018</b>	<b>2Q 2017</b>	<b>% Var</b>	<b>1Q 2018</b>	<b>1Q 2017</b>	<b>% Var</b>
<b>GROSS ELECTRICITY SALES GWh (*)</b>	<b>18.089</b>	<b>16.605</b>	<b>8,9%</b>	<b>17.887</b>	<b>17.849</b>	<b>0,2%</b>	<b>25.457</b>	<b>24.503</b>	<b>3,9%</b>
Regulated price	9.971	8.878	12,3%	10.465	9.937	5,3%	14.010	15.001	-6,6%
Deregulated market (1)	85	68	24,4%	226	133	69,9%	683	677	0,9%
International market	4.941	4.949	-0,2%	5.539	5.347	3,6%	7.813	7.507	4,1%
Wholesale business	3.092	2.710	14,1%	1.657	2.432	-31,9%	2.951	1.318	123,9%

## MONTHLY MARKET POOL PRICE

(arithmetic average) (€/MWh)

Source: OMIE



## CUMULATIVE MARKET POOL PRICE

(arithmetic average) (€/MWh)

Source: OMIE

9M 2018	9M 2017	Var %
55,38	50,31	+10,1%

## PUBLISHED FINANCIAL DATA



€M	1H 2018	1H 2017	Var.	1Q 2018	1Q 2017	Var %
Revenues	9.934	10.004	-0,70%	5.169	5.223	-1,03%
Gross Margin	2.823	2.624	7,58%	1.415	1.236	14,48%
EBITDA	1.804	1.605	12,40%	880	702	25,36%
EBIT	1.053	901	16,87%	508	340	49,41%
Net attributable Income	752	653	15,16%	372	253	47,04%
Net Capex (1)	460	288	59,72%	149	111	34,23%
Cash Flow from Operations	639	675	-5,33%	24	536	-95,52%
Net Financial Debt	30-jun.-18	31-dic.-17		30-mar.-18	31-dic.-17	
(1) Financial Investment Not Included	5.956	4.985	19,48%	6.047	4.985	21,30%

## GROSS DIVIDENDS

€/acc.	2017		2016	
	Amount	Date	Amount	Date
Ordinary (interim)	0,7	2-ene.-18	0,7	2-ene.-17
Ordinary (final)	0,682	2-jul.-18	0,633	3-jul.-17
TOTAL DPS	1,382		1,333	
Consolidated Pay-out	100%		100%	
Dividend Yield (*)	7,74%		6,62%	

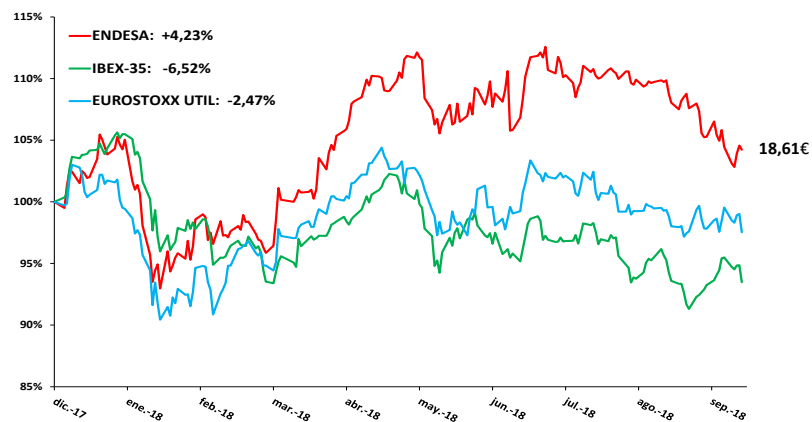
(\*) 2018 and 2017 respectively

## LONG TERM ENDESA'S RATING - 09/30/2018

	S&P	Moody's	Fitch
Rating	BBB+ (1)	Baa2 (2)	BBB+ (3)
Outlook	Stable (1)	Estable (2)	Estable (3)

- (1) Dec 6<sup>th</sup>, 2017: Standard & Poor's upgrade to BBB+ Rating from BBB and revised outlook to stable from positive.  
 (2) August 1<sup>st</sup>, 2018: Moody's confirms Baa2 Rating and Stable Outlook.  
 (3) Feb 19<sup>th</sup>, 2018: Fitch confirms BBB+ Rating and Stable Outlook.

## STOCK PERFORMANCE: Endesa, Ibex-35 y DJ Euro Stoxx Utilities - 2018 09/30/2018



## INVESTOR CALENDAR - More information in [www.endesa.com](http://www.endesa.com).

November 5th (after the closing of the Spanish Stock Market) - 9M Results Presentation  
November 21st - Strategic Plan Update

## OTHER INFORMATION LINKS:

[Endesa- press releases](#)  
[Endesa- Significant Events](#)  
[Endesa - Sustainability Indexes](#)

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