

QUARTERLY BULLETIN FOR ANALYSTS

9M 2016 Num 7

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OPERATING DATA – 9M 2016

SPAIN & PORTUGAL:

Generation Output (at power plant bus bars)

GWh	9M 2016	9M 2015	% Change
Mainland	40,172	46,564	-13.7%
Hydro	6,262	6,009	+4.2%
Coal	11,726	18,018	-34.9%
CCGT	2,256	2,778	-18.8%
Nuclear	19,928	19,760	+0.9%
Non-mainland	9,420	9,326	+1.0%
EGPE (*)	551	-	
TOTAL	50,143	55,890	-10.3%

(*) Global consolidation from August 1st.

SPAIN & PORTUGAL:

Net Electricity Sales to Customers

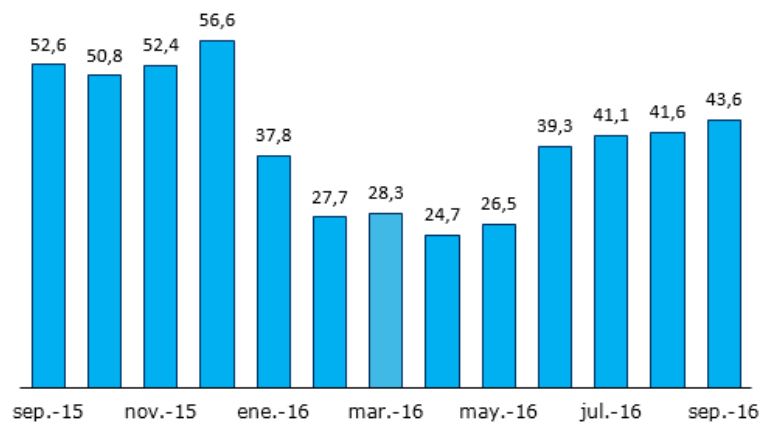
GWh	9M 2016	9M 2015	% Change
Regulated Price	9,862	10,610	-7.1%
Deregulated Market (*)	61,148	59,236	+3.2%
TOTAL	71,010	69,846	+1.7%

(*) Includes sales in countries outside Iberian Market.

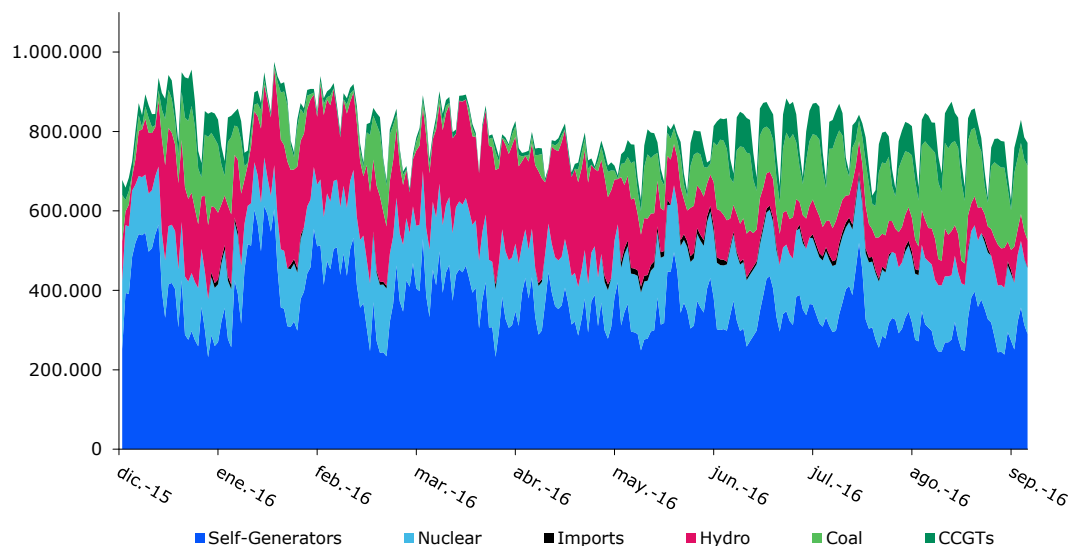
Cumulative Market Pool Price (weighted average):

(€/MWh)	9M 2016	9M 2015	% Change
Ac. Pool Price	34.5	51.5	-33.0%

Monthly Market Pool Price (weighted average) (€/MWh):



Daily energy by technologies: Iberian Market. Year 2016 (Source: OMEL)



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LAST PUBLISHED FINANCIAL DATA:

Income Statement & Balance Sheet

€ Million	1H 2016	1H 2015	Change
Net Revenues	8,837	9,783	-9.7%
EBITDA	1,866	1,934	-3.5%
EBIT	1,190	1,262	-5.7%
Income before taxes	1,041	1,152	-9.6%
Ongoing activities profit after taxes	796	872	-8.7%
Interrupted activities profit	-	-	-
Profit for the period	796	872	-8.7%
Net Income (parent company)	796	870	-8.5%
Minority interest	-	2	-100%
Cash Flow operating activities	1,470	1,194	+23.1%
Total Assets	28,900	29,245 (*)	-1.2%
Assets held for sale	-	41 (*)	-
Shareholder's Equity	9,215	9,039 (*)	+1.9%
Liabilities held for sale	-	-	-
Net Financial Debt	3,741	4,323 (*)	-13.5%

(*) As of December, 31st 2015

Dividends

€/share	2015		2014	
	Amount	Date	Amount	Date
Ordinary (Interim)	0.40 (4)	1-4-2016	0.38 (3)	1-2-2015
Ordinary (Final)	0.626 (5)	7-1-2016	0.38 (3)	7-1-2015
Extraordinary			7.795 (1)	10-29-2014
Extraordinary			6 (2)	10-29-2014
TOTAL DPS	1.026		14.555	
Pay-out	100%		-	

(1) **Extraordinary Dividend charged to reserves.** Approved by General Extraordinary Meeting October, 21st 2014.

(2) **Extraordinary Dividend charged to 2014 results.** Approved by General Ordinary Meeting April, 27th 2015

(3) **Ordinary Dividend charged to results 2014.** Distributed in cash in two installments (January and July 2015), approved by General Ordinary Meeting April, 27th 2015.

(4) **Ordinary Dividend charged to results 2015.** Approved by General Ordinary Meeting April, 26th 2016.

(5) **Final Ordinary Dividend charged to results 2015.** Approved by General Ordinary Meeting April, 26th 2016.

Financial Multiples

	09/30/16 (1)	09/30/15 (2)	Change
Share Price (€)	19.08	18.84	1.27%
PER	15.64	17.28	-9.52%
EV/EBITDA	7.23	7.94	-8.97%
Dividend Yield (3)	5.54%	4.59%	0.95 p.p.

(1) EPS and EBITDA based on market consensus of leading analysts for the year 2016. Financial debt. Minority interests. DPS and BVPS as of 2016.

(2) EPS and EBITDA based on market consensus of leading analysts for the year 2015. Financial debt. Minority interests. DPS and BVPS as of 2015.

(3) Total Dividend Yield. 2016 and 2015.

Financial Debt

€ Million	1H 2016	2015 (*)	Change
Net Financial Debt	3,741	4,323	-13.5%
Financial Leverage %	40.6	47.8	-

(*) As of 31 December 2015

Key Figures

	1H 2016	1H 2015	Change
EPS (Euro) (1)	0.75	0.82	-8.5%
CFPS (Euro) (2)	1.39	1.13	+23.1%
BVPS (Euro) (3)	8.70	8.53 (*)	+1.9%

(1) Profit attributable to the Parent / No. of shares.

(2) Net cash flows from operating activities / No of shares

(3) Equity attributable to the Parent / No. of shares

(*) As of December, 31st 2015

ENDESA's Rating

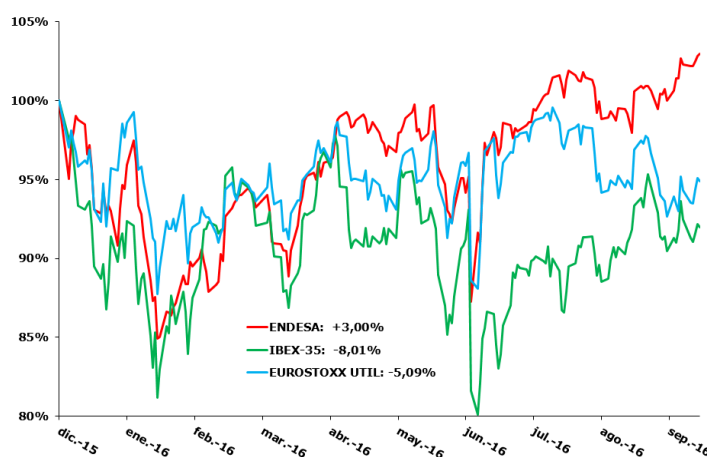
	S&P	Moody's	Fitch
Rating	BBB (3)	Baa2 (1)	BBB+ (2)
Situation	Stable Outlook (3)	Stable Outlook (1)	Stable Outlook (2)

(1) **August 3rd, 2016:** **Moody's** confirms Baa2 Rating and Stable Outlook.

(2) **June 10th, 2016:** **Fitch** confirms BBB+ Rating and Stable Outlook.

(3) **July 5th, 2016:** **Standard & Poor's** confirms BBB Rating and Stable Outlook.

Stock performance of Endesa. Ibex-35 and DJ Euro Stoxx Utilities: Year 2016



NEWS ON ENDESA IN 3Q 2016:

PRESS RELEASES

<http://www.endesa.com/en/saladeprensa/Paginas/home.aspx>

18th July: The Ministry of Education and The Endesa Foundation announce the call for applications for the Prince of Asturias Professorship at Georgetown University. From 12 September to 3 October, professors and researchers specialising in social sciences may submit their applications for the Professorship at the American university. The professor chosen by a selection committee will promote Spanish studies, science and culture in the United States.

19th July: Endesa reaches the figure of 8 million smart meters installed and will end the year with 9.2 million. By the end of 2016, 80% of the entire fleet of devices will have been replaced, which exceeds the 70% established by current legislation.

21st July: Endesa obtains the multi-site environmental certification for its 152 power generation plants. The multi-site environmental certification granted by AENOR enables processes to be homogenised, thus ensuring that all of Endesa's plants work with the same procedures, with the subsequent simplification of systems and cost reduction.

26th July: Endesa has been awarded the supply of natural gas to 23 university bodies in Catalonia and Madrid for 2017. The company will supply gas to the Consortium of University Services of Catalonia (CSUC), formed by 22 Catalan university bodies, and to the Complutense University of Madrid, for approximate value of 5.15 million euros.

27th July: Net income in 1H2016 up 7.9% net of extraordinary items. José Bogas, CEO of Endesa remarked "Endesa is well positioned for the future thanks both to its strategy in the deregulated business, where we have seen a pleasing 8% margin expansion, and to the full integration of renewables into the business. This transaction not only lays the foundations for further growth, consolidating our position in the Iberian market with an attractive portfolio of renewable generation assets, but also deploys our strong balance sheet more efficiently, gearing Endesa up to 1.7x debt-to-ebitda from an overly-modest 1.3x."

29th July: Endesa Educa brought the world of electricity closer to 605 schools and nearly 45,000 schoolchildren. Endesa Educa is Endesa's educational programme that focuses on providing education on energy and raising a new social awareness where energy saving and sustainability must be a priority.

4th August: Companies and households with high electricity usage account for 96% electricity fraud. In 2015, electricity fraud was equivalent to electricity usage in the city of Seville and its metropolitan area during one year.

5th August: Endesa is carrying out an electric vehicle second life study in an energy living lab. The aim of the study, which consists in analysing the behaviour of these storage systems, to find ways of giving them a second life in the domestic area and in the renewable energy distribution and generation area and developing new business models.

10th August: Endesa activates a customer service channel for disabled people. Endesa has adhered to Telesor, a communication channel for people with speech and hearing problems, so that they can be assisted and make any queries related to the services offered by the company.

17th August: Endesa participates in the Rescuer project to improve urban climate change resilience. This is Europe's first large-scale innovation and urban resilience project and it is co-funded by the EU Horizon 2020 programme.

23rd August: Endesa takes part in the European Smartnet project to integrate the distributed generation and improve the stability of the electricity grid. The consortium is made up of a total of 22 companies and institutions from 9 European countries and it has a budget of 12.6 million euros.

29th August: The Vth Endesa league campus has commenced, to boost the values of basketball in the young. The fifth edition, which will conclude next Saturday at the "Las Encinas" club in Boadilla del Monte, Madrid, is attended by 100 children between the ages of 10 and 15.

1st September: Endesa maintains its commitment to entrepreneurship and will be participating in this year's "South Summit 2016." Spain Start Up: South Summit' is the leading entrepreneurship exhibition in southern Europe. It is organised by Spain Startup and the IE Business School, and has the support of Endesa for the fourth consecutive year, together with Banco Sabadell's BStartup and Google for Entrepreneurs.

12th September: Endesa listens to the ideas of young students about the future of energy in the second edition of the competition "Las ideas se mueven" (ideas on the move). The aim of this competition is to promote the generation of ideas in relation to energy and that are compatible with the some of the company's challenges and commitments.

21st September: Endesa launches the ultrafast charging station for electric buses in Barcelona with TMB. The charger has been installed at the end of the line and it charges the batteries in just a few minutes via a module located in the roof of the vehicle, called a pantograph.

22nd September: Endesa employees with electric vehicles travel round the earth 47 times with their vehicles. The 243 employees that have purchased an electric vehicle through the company's Electric Mobility Plan have covered almost two million kilometers in one year.

29th September: Endesa collaborates with Ennomotive in the first European Hackathon for industry 4.0. Endesa will invite participants to use collaborative robots, 3-D printers and the Internet of Things to design systems that the electrical distribution network maintenance personnel will use in the future.

SIGNIFICANT EVENTS

<http://www.cnmv.es>

27th July: Acquisition Enel Green Power España

27th July: ELE 1H 2016 Financial Results

27th July: ELE 1H 2016 Financial Results

27th July: Results Presentation 1H 2016

27th July: Press Release - Results 1H 2016

19th September: Committees' New Appointments

This document may contain certain forward-looking statements regarding anticipated financial and operating results and statistics that are subject to risks and uncertainties as well as to material risks, uncertainties, changes and other factors which may be difficult to predict, including, without limitation, those factors described in the Annual Reports of Endesa filled within the Comisión Nacional del Mercado de Valores. For all of these forward-looking statements, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, from United States of America.
Translation from the original issued in Spanish. In the event of discrepancy, the Spanish-language version prevails.