

QUARTERLY BULLETIN FOR ANALYSTS 1H 2016 Num 6

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OPERATING DATA – 1H 2016

SPAIN & PORTUGAL: Generation Output (GWh)

GWh b.c.	1H 2016	1H 2015	% Change
Mainland	24,754	29,471	-16.0%
Hydro	5,011	4,680	+7.1%
Coal	5,991	10,421	-42.5%
CCGT	955	1,457	-34.5%
Nuclear	12,797	12,913	-0.9%
Non-mainland	5,912	5,862	+0.9%
TOTAL	30,666	35,333	-13.2%

SPAIN & PORTUGAL: Electricity Sales

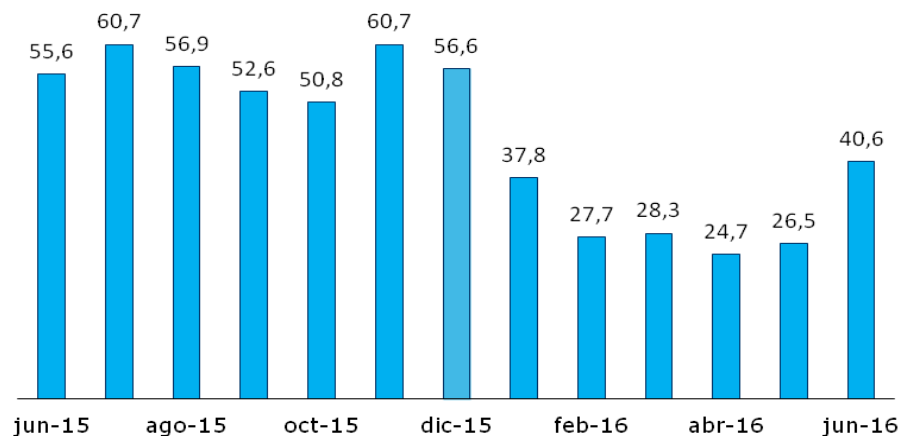
GWh	1H 2016	1H 2015	% Change
Regulated Price	6,844	7,769	-11.9%
Deregulated Market (*)	38,840	37,922	+2.4%
TOTAL	45,684	45,691	-0.0%

(*) Includes sales in countries outside of Iberian Market.

Cumulative Market Pool Price (weighted average):

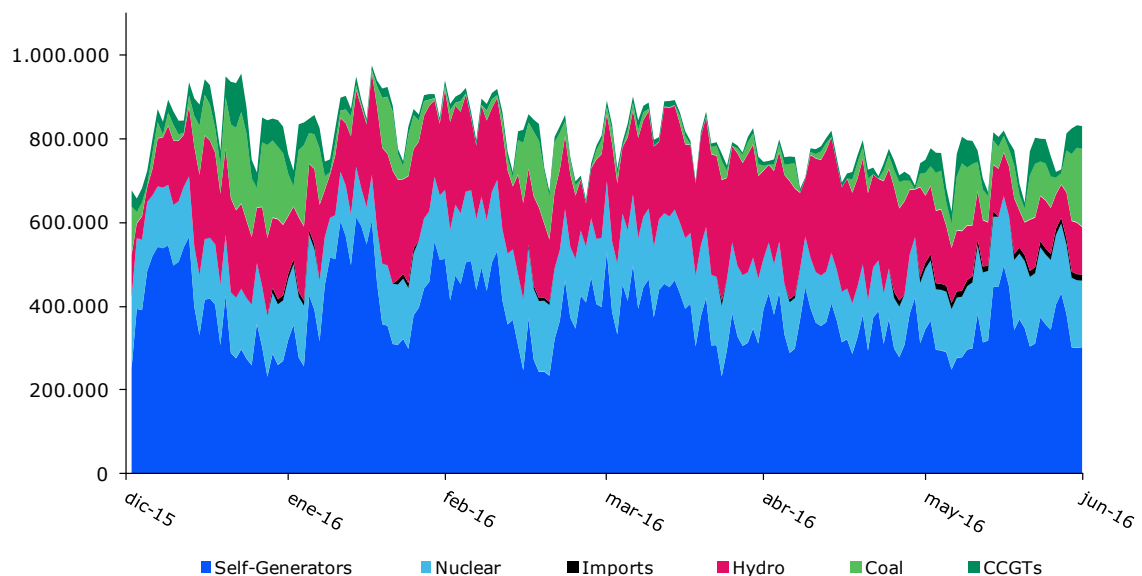
(€/MWh)	1H 2016	1H 2015	% Change
Ac. Pool Price	30.9	48.5	-36.3%

Monthly Market Pool Price (weighted average) (€/MWh):



Daily energy by technologies: Iberian Market. Year 2016

Source: OMEL



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LAST PUBLISHED FINANCIAL DATA:

Income Statement & Balance Sheet

€ Million	1Q 2016	1Q 2015	Change
Net Revenues	4,636	5,086	-8.8%
EBITDA	801	952	-15.9%
EBIT	468	628	-25.5%
Income before taxes	439	576	-23.8%
Ongoing activities profit after taxes	342	436	-21.6%
Interrupted activities profit	-	-	n/a
Profit for the period	342	436	-21.6%
Net Income (parent company)	342	435	-21.4%
Minority interest	-	1	n/a
Cash Flow operating activities	665	907	-26.7%
Total Assets	29,097	29,245 (*)	-0.5%
Assets held for sale	-	41 (*)	n/a
Shareholder's Equity	9,380	9,039 (*)	+3.8%
Liabilities held for sale	-	-	n/a
Net Financial Debt	4,482	4,323 (*)	+3.7%

(*) As of December, 31st 2015

Dividends

€/share	2015		2014	
	Amount	Date	Amount	Date
Ordinary (Interim)	0.40 (4)	1-4-2016	0.38 (3)	1-2-2015
Ordinary (Final)	0.626 (5)	7-1-2016	0.38 (3)	7-1-2015
Extraordinary			7.795 (1)	10-29-2014
Extraordinary			6 (2)	10-29-2014
TOTAL DPS	1.026		14.555	
Pay-out	100%		-	

(1) **Extraordinary Dividend charged to reserves.** Approved by General Extraordinary Meeting October, 21st 2014.

(2) **Extraordinary Dividend charged to 2014 results.** Approved by General Ordinary Meeting April, 27th 2015

(3) **Ordinary Dividend charged to results 2014.** Distributed in cash in two installments (January and July 2015), approved by General Ordinary Meeting April, 27th 2015.

(4) **Ordinary Dividend charged to results 2015.** Approved by General Ordinary Meeting April, 26th 2016.

(5) **Final Ordinary Dividend charged to results 2015.** Approved by General Ordinary Meeting April, 26th 2016.

Valuation Data

	06/30/16 (1)	06/30/15 (2)	Change
Share Price (€)	18.03	17.17	+5.04%
PER	15.41	16.83	-8.43%
EV/EBITDA	7.40	7.68	-3.60%
Dividend Yield (3)	5.54%	4.59%	0.95 p.p.

(1) EPS and EBITDA based on market consensus of leading analysts for the year 2016. Financial debt. Minority interests. DPS and BVPS as of 2016.

(2) EPS and EBITDA based on market consensus of leading analysts for the year 2015. Financial debt. Minority interests. DPS and BVPS as of 2015.

(3) Total Dividend Yield. 2016 and 2015.

Financial Debt

€ Million	1Q 2016	2015 (*)	Change
Net Financial Debt	4,482	4,323	+3.7%
Financial Leverage %	47.8	47.8	-

(*) As of 31 December 2015

Key Figures

	1Q 2016	1Q 2015	Change
EPS (Euro) (1)	0.32	0.42	-21.4%
CFPS (Euro) (2)	0.63	0.86	-26.7%
BVPS (Euro) (3)	8.86	8.53(*)	+3.8%

(1) Profit attributed to the Parent /No. of shares.

(2) Net cash flows from operating activities / No of shares

(3) Equity attributable to the Parent / No. of shares

(*) As of December, 31st 2015

ENDESA's Rating

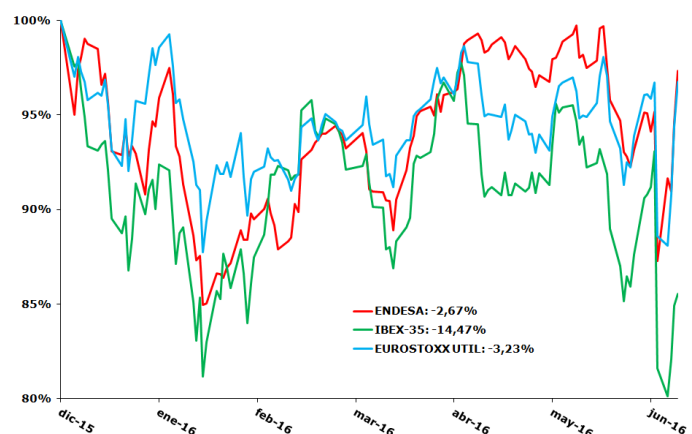
	S&P	Moody's	Fitch
Rating	BBB (3)	Baa2 (1)	BBB+ (2)
Situation	Stable Outlook (3)	Stable Outlook (1)	Stable Outlook (2)

(1) **May 17th, 2016: Moody's** confirms the Rating Baa2 and Stable Outlook.

(2) **June 10th, 2016: Fitch** confirms BBB+ and Stable Outlook.

(3) **July 5th, 2016: Standard & Poor's** confirms the Rating BBB and Stable Outlook.

Stock performance of Endesa. Ibex-35 and DJ Euro Stoxx Utilities: Year 2016



NEWS ON ENDESA IN 1H 2016:

PRESS RELEASES

<http://www.endesa.com/en/saladeprensa/Paginas/home.aspx>

1st April: 5% of Endesa's employees have electric cars thanks to the second sustainable mobility plan. Another 300 workers in the company will also acquire electric vehicles after the first edition of the 2015 plan, in which 158 employees purchased electric vehicles for private use; 10% of the total number of sales of electric cars in the Spanish market.

4th April: Endesa promotes electric car sharing at its head offices. The company initially incorporated 18 BMW i3 (pure electric vehicles) in six of the company's main offices and it plans to extend the service with another 10 units from now to the end of the year.

13th April: Endesa to supply vehicular gas to the Paris metropolitan area. SIGEIF (the association of municipalities for the management of gas and electricity in Ile-de-France), which includes 185 municipalities in the Paris metropolitan area, has signed an agreement with Endesa to supply vehicular natural gas (VNG) for public and private transport in the area.

19th April: Monica project will enable Endesa to obtain real-time data about low and medium voltage lines. All customer incidents will be detected immediately, which will improve the quality and safety of the supply.

22nd April: Endesa invests 7.6 million Euros in order to guarantee the availability of its plants in The Canary Islands and The Balearic Islands. The Zero Emission Mobility to All (ZEM2ALL) programme was born four years ago to test on a mass scale the new services and advantages of electric mobility in the city of Malaga, deploying a fleet of 200 electric vehicles, 220 conventional and 23 rapid charging points.

29th April: 28,626 Spanish pupils from 357 schools imagine what the future's cities will be like. PlayEnergy is the Enel Group's educational workshop on science and energy, an educational programme directed toward schools and pupils which has been in operation since 2003 and which now operates in 10 countries where the Group is present.

9th May: Endesa like-for-like net income up 10%. Endesa CEO José Bogas commented: "Endesa is continuing to generate margins across its whole value chain, despite an increasingly challenging environment characterised by, among other things, a 15 euro drop in wholesale electricity prices compared to barely a year ago. The solidity of our performance shows that we are well positioned to meet the targets disclosed to the market with our full year 2015 results."

18th May: 40% of Endesa's senior staff members will be using electric vehicles by 2020. This plan forms part of the overall aim of electrifying 80% of the company's operating fleet by 2020 and continuing to promote electric mobility among its employees with regard to their private vehicles: The plan is to introduce approximately 3,000 electric vehicles.

20th May: Endesa renews the contract to supply 98% of the Aena network of airports. The power company will supply 45 of the 46 airports that form part of the Aena network (it does not include the Adolfo Suárez Madrid-Barajas airport) and its 2 heliports, representing a consumption volume of 628 GWh and for a sum of 35.5 million euros.

1st June: Endesa renews its presence within the Euronext Vigeo indices as one of the world's 120 most sustainable companies. The Euronext Vigeo indices focus on the three pillars of responsible investment: social, environmental and good governance.

2nd June: Endesa employees and the Integra Foundation will help women who have suffered domestic violence in their search for jobs. The aim of this joint project is to improve the employability skills of these women, providing them with the tools and skills required in their professional lives, via workshops taught by Endesa volunteers.

8th June: Endesa and TMB present the ultrafast charging project for electric buses. This system consists of a device located at the end of the line and it is capable of charging 80% of the battery in just 5 minutes via a module located in the roof of the vehicle, called a pantograph.

14th June: An application for you to design the best solar system for your home wins the Endesa Datahon. The aims of the proposals selected in the competition are, among others, customer characterisation; predicting customer behaviour; offering new products and value-added services; or help mechanisms for customers during decision making processes.

28th June: Endesa's corporate headquarters in Madrid receive the Sustainable Building award. This award was created by the Community of Madrid in 2015 with the aim of promoting energy efficiency and environmental improvements in buildings, in terms of their impact on both outdoor and indoor environments.

SIGNIFICANT EVENTS

<http://www.cnmv.es>

26th April: Resolutions Approved by Endesa's 2016 Shareholders General Meeting

9th May: 1Q 2016 Financial Results - 03-31-2016

9th May: 1Q 2016 Consolidated Management Report - 03-31-2016

9th May: 1Q 2016 Results Presentation - 03-31-2016

24th May: Enel Insurance N.V. Sale

15th June: Talks with Enel, S.p.A. concerning the potential acquisition of sixty percent of the share capital of Enel Green Power España, S.L.

21st June: Agreement to acquire Eléctrica del Ebro, S.A.

This document may contain certain forward-looking statements regarding anticipated financial and operating results and statistics that are subject to risks and uncertainties as well as to material risks, uncertainties, changes and other factors which may be difficult to predict, including, without limitation, those factors described in the Annual Reports of Endesa filled within the Comisión Nacional del Mercado de Valores. For all of these forward-looking statements, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, from United States of America.
Translation from the original issued in Spanish. In the event of discrepancy, the Spanish-language version prevails.