

OPERATING DATA – DECEMBER

SPAIN & PORTUGAL:

Generation Output (GWh) (*)

GWh b.c.	Ac. Dec. 2015	Ac. Dec. 2014	% Change
Mainland	60,827	57,502	+5.78%
Hydro	7,225	8,778	-17.69%
Coal	24,634	22,176	+11.08%
CCGT	3,450	1,786	+93.17%
Nuclear	25,518	24,762	+3.05%
Non-mainland	12,343	12,179	+1.35%
TOTAL	73,170	69,681	+5.01%

(*) Generation Output for Nuclenor not included.

SPAIN & PORTUGAL:

Electricity Sales

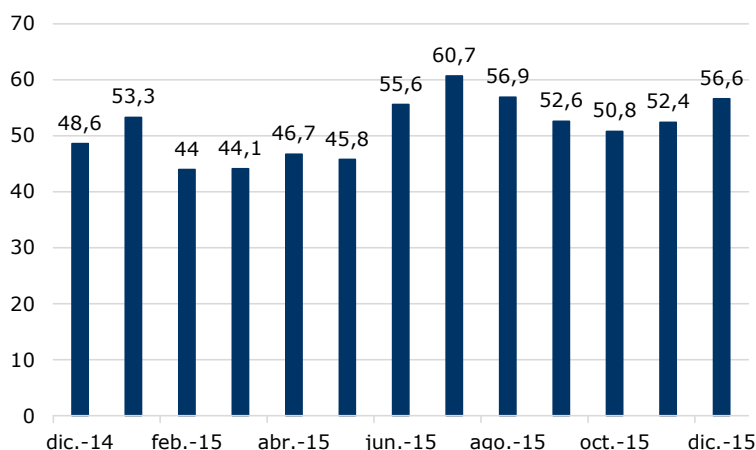
GWh	Ac. Dec. 2015	Ac. Dec. 2014	% Change
Regulated Price	14,907	16,560	-9.98%
Deregulated Market (*)	77,939	77,368	+0.74%
TOTAL	92,846	93,928	-1.15%

(*) Includes sales in countries outside of Spain and Portugal.

Cumulative Market Pool Price (weighted average):

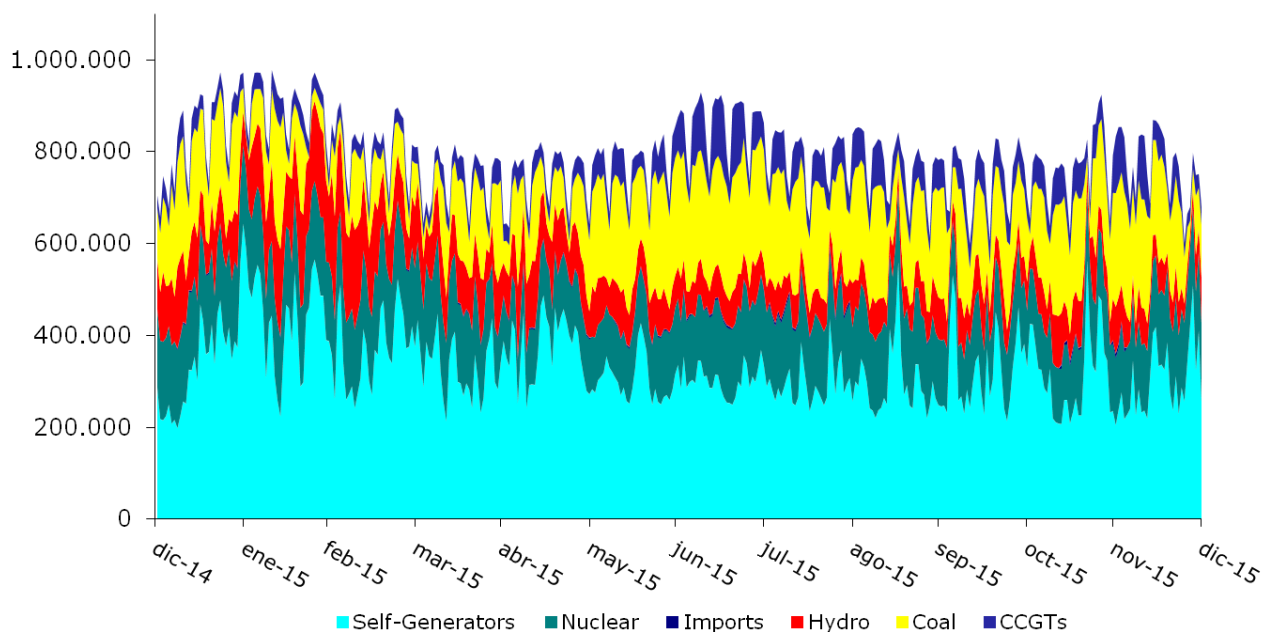
(€/MWh)	Ac. Dec. 2015	Ac. Dec. 2014	% Change
Ac. Pool Price	51.6	41.8	+23.44%

Monthly Market Pool Price (weighted average) (€/MWh):



Daily energy by technologies: Iberian Market. Year 2015

Source: OMEL



LAST PUBLISHED FINANCIAL DATA :

Income Statement & Balance Sheet

€ Million	9M 2015	9M 2014 Restated	Change
Net Revenues	14,654	14,707	- 0.4%
EBITDA	2,752	2,469	+11.5%
EBIT	1,735	1,302	+33.3%
Income before taxes	1,588	1,103	+44.0%
Ongoing activities profit after taxes	1,209	743	+62.7%
Interrupted activities profit	-	988	-100.0%
Profit for the period	1,209	1,731	-30.2%
Net Income (parent company)	1,206	1,208	-0.2%
Minority interest	3	523	-99.4%
Cash Flow operating activities	1,693	2,485	-31.87%
Total Assets	29,663	30,696 (*)	-3.4%
Assets held for sale	-	8 (*)	-100%
Shareholder's Equity	9,342	8,575 (*)	+8.9%
Liabilities held for sale	-	-	-
Financial Net Debt	5,095	5,420 (*)	-6%

(*) As of December, 31st 2014

Dividends

€/share	2014		2015	
	Amount	Date	Amount	Date
Ordinary (Interim)	0.38 (3)	1-2-2015	0.40 (4)	1-4-2016
Ordinary (Final)	0.38 (3)	7-1- 2015		
Extraordinary	7.795 (1)	10-29-2014		
Extraordinary	6 (2)	10-29-2014		
TOTAL DPS	14.555			
Pay-out	n.d.			

(1) **Extraordinary Dividend charged to reserves**, approved by General Extraordinary Meeting October, 21st 2014

(2) **Extraordinary Dividend charged to 2014 results**, approved by General Ordinary Meeting April, 27th 2015

(3) **Ordinary Dividend charged to results 2014**, distributed in cash in two installments (January and July 2015), approved by General Ordinary Meeting April, 27th 2015

(4) **Ordinary Dividend charged to results 2015**. Pending ratification by the AGM 2016.

Valuation Data

	12/31/15 (1)	31/12/14 (2)	Change
Share Price (€)	18.525	16.550	11.93%
PER	16.84	7.01	140.23%
EV/EBITDA	7.98	7.52	6.12%
Dividend Yield (3)	4.59%	-	-

1. EPS and EBITDA based on market consensus of leading analysts for the year 2015. Financial debt. Minority interests. DPS and BVPS as of 2015.

2. EPS. and EBITDA based on market consensus of leading analysts for the year 2014. Financial debt. Minority interests. DPS and BVPS as of 2014.

3. Total Dividend Yield. 2015 and 2014.

Financial Debt

€ Million	9M 2015	2014 (*)	Change
Financial Net Debt	5,095	5,420	-6%
Financial Leverage %	54.5	63.2	-

(*) As of December, 31st 2014

Key Figures

	9M 2015	9M 2014 Restated	Change
EPS (Euro) (1)	1.14	1.15	-0.2%
CFPS (Euro) (2)	1.60	2.35	-31.9%
BVPS (Euro) (3)	8.82	8.10 (*)	+8.9%

(1) Profit attributed to the Parent /No. of shares.

(2) Net cash flows from operating activities / No of shares

(3) Equity attributable to the Parent / No. of shares

(*) As of December, 31st 2014

ENDESA's Rating

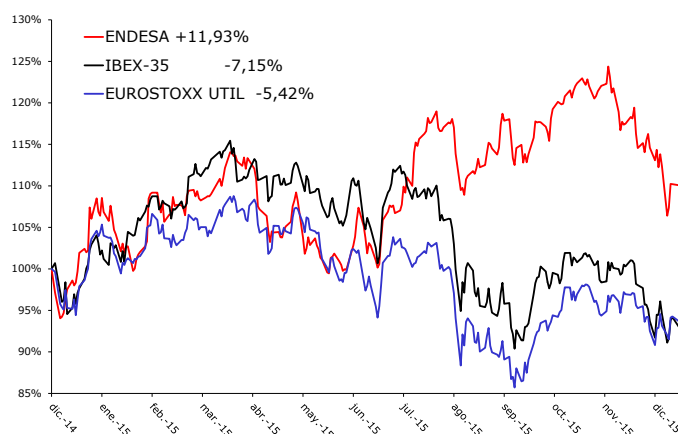
	S&P	Moody's	Fitch
Rating	BBB (2)	Baa2 (1)	BBB+ (3)
Situation	Positive Outlook (2)	Stable Outlook (1)	Stable Outlook (3)

(1) **March 27th, 2015: Moody's** confirms the Rating Baa2 and change the Outlook to Stable from Negative.

(2) **May 5th, 2015: Standard & Poor's** confirms the Rating BBB and revise the Outlook to Positive from Stable.

(3) **May 26th, 2015: Fitch** confirms BBB+ and Stable Outlook.

Stock performance of Endesa. Ibex-35 and DJ Euro Stoxx Utilities: Year 2015



NEWS ON ENDESA IN 4Q 2015:**PRESS RELEASES**

<http://www.endesa.com/en/saladeprensa/Paginas/home.aspx>

5th October: Endesa launches a collaborative platform to search for energy efficient products and solutions. The platform, called Endesa Energy Challenges, forms part of Endesa's open innovation model.

6th October: The 2015-16 Endesa League gets underway. The new season was introduced in an event that took place in Endesa's Madrid headquarters, with the players and coaches taking centre stage. A true "Golden League" gets underway.

9th October: INCENSE receives 257 applications from 30 countries in its second cleantech and energy startups open call. INCENSE's second open call, which was launched in June 2015, closed with a total of 257 applications from Europe and Israel.

13rd October: Card games in class to teach students about energy. During this term, Endesa Educa, Endesa's educational programme, has included a technical course known as gamification, in which Secondary Education students will be able to learn how electricity is generated in various power plants while they play.

15th October: First Endesa Hackathon call seeking ideas to optimize the use of energy. On 27 and 28 November Endesa Hackathon convenes programmers, entrepreneurs and creative talents looking for innovative solutions that help different customers to optimize their use of energy.

19th October: 14% of the electric cars sold in Spain in 2015 were bought by Endesa employees. 120 of Endesa's employees now have their own electric car thanks to the company's Mobility Plan and another 83 are waiting for their purchase to be finalized.

23rd October: Endesa and the Real Madrid Foundation celebrate the "VI Tournament for Integration" to promote sport in Chile, Brazil and Colombia. This football competition is for the teams of 12 and 13 year-olds who are the winners of the Chiletra Cup in Chile, the Ampla Cup in Brazil and the Codensa Cup in Colombia, and it provides them with the opportunity to play against one of Real Madrid's youth teams.

29th October: Make enquiries and resolve incidents on Endesa's new website in less than a minute. The new www.endesaclientes.com website forms part of Endesa's Digitisation Plan that aims to make it one of the leading digital companies in the energy sector.

2nd November: Endesa challenges big data experts to seek innovative commercial ideas. Today Endesa launched Endesa Datathon, an innovation competition aimed at developing new and innovative commercial proposals over six months, based on the analysis of millions simulated consumption data taken from the new hourly readings.

3rd November: Endesa signs an agreement with the town councils of the canary islands to fight energy poverty. The FECAM (Canary Islands Federation of Municipalities) will coordinate the town councils of the Canary Islands wishing to sign this agreement.

4th November: Endesa and Phillips help the Juan XXIII Foundation use 40% less energy thanks to a more efficient lighting system. This collaboration has enabled the Foundation's energy efficiency targets to be met, saving costs and energy while also increasing the quality of the lighting in the work areas.

10th November: Endesa has won the tender to supply electricity to six public transport networks in Spain for 2016. The tender includes the metros of Barcelona, Bilbao and Malaga, the Basque Country's ETS and the trams of Murcia and Zaragoza.

11th November: Endesa net income at 1,206 million euros. The figure is substantially in line with the 1,208 million euros posted in the first nine months of 2014, despite it does not include net income posted by the Latin American operations, which were sold to Enel in October 2014.

12th November: Reducing energy consumption when heating internal spaces, the winning idea of the "Las ideas se mueven" (ideas on the move) competition. Around one hundred students under the age of 26 that are registered in universities and professional training centres in Catalonia took part in the first edition of this competition, which was launched by Endesa and the University Enterprise Foundation (FUE) before the summer.

17th November: Endesa will supply gas to the French company CityLogistics. According to the agreement, which lasts for eight years, Endesa will develop and manage the city of Lyon's first natural vehicular gas supply station, which will provide biogas to trucks.

24th November: 40 young people compete to design the best energy efficiency solutions. Endesa has released the names of those selected through the web endesaenergychallenges.com/es/hackathon.

25th November: Endesa presents the Sustainability and Energy Efficiency award to the Development of Teaching Centres education group. The awards ceremony took place at the closing ceremony of the fourth edition of Supporting SMEs, the initiative which has involved more than 6,000 small and medium-sized businesses in 11 Spanish cities.

26th November: Endesa joins the Black Friday and Cyber Monday fever with discounts of up to €100 on their products. For the first time ever Endesa celebrated Black Friday and Cyber Monday, offering discounts of up to 100 euros on their products.

27th November: Endesa receives the Atos Digital progress award for its customer digitisation project. The Atos Digital Progress awards, which were presented by the Minister of Public Works, Ana Pastor, yesterday, recognise the most innovative companies and organisations in terms of digital transformation.

30th November: An app that identifies heat loss in the home wins the first Endesa Hackathon. The meeting's winning team from the Thermoman 360° project received 6,000 euros in prize money.

10th December: Ideas of employees of Endesa power plants generate 12.5 million euros. Following the success of the first call of hydroelectric power station employees, the Endesa BYEM plan, "Search and Find Improvements", was extended to include employees in production units at the company's coal-fired, diesel, fuel, and combined cycle power stations.

16th December: Endesa will provide Itconic with 100% green energy. Endesa will supply 54 Gwh from renewable sources to the four Data Centres of the leading company in the management of the infrastructure and IT systems.

30th December: The "companies for energy efficiency" platform saves over 3 million tones of co2 in four years. Since it was established, the Platform spearheaded by Endesa and made up of ten large companies has exceeded its target for 2015 by 20%.

SIGNIFICANT EVENTS

<http://www.endesa.com/en/accionistas/inforegofic/Paginas/hechosrelevcomcnmv.aspx>

<http://www.cnmv.es/Portal/Consultas/IFA/ListadoIFA.aspx?id=0&nif=A-28023430>

October 20th: Re-elect and appoint to the Executive Committee attached to the Board of Directors

October 30th: Endesa has proceeded to acquire, from the Galp Energía Group, its natural gas trading business in Spain

November 11th: Consolidated management report 9M 2015

November 11th: ELE 9M 2015 Financial Results

November 11th: Results Presentation 9M 2015

November 11th: PR Endesa results 9M 2015

November 23rd: 2015-19 Dividend Policy proposal

November 23rd: Strategic Plan Update 2016-19

December 3rd: Form for notification of the Member State origin (Only spanish version)

December 3rd: Communication regarding the information that the Spanish Securities Market Regulator requires of all listed companies

December 22nd: Interim dividend 2015

This document may contain certain forward-looking statements regarding anticipated financial and operating results and statistics that are subject to risks and uncertainties as well as to material risks, uncertainties, changes and other factors which may be difficult to predict, including, without limitation, those factors described in the Annual Reports of Endesa filled within the Comisión Nacional del Mercado de Valores. For all of these forward-looking statements, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, from United States of America.
Translation from the original issued in Spanish. In the event of discrepancy, the Spanish-language version prevails.