

PROVISIONAL OPERATING DATA - MARCH

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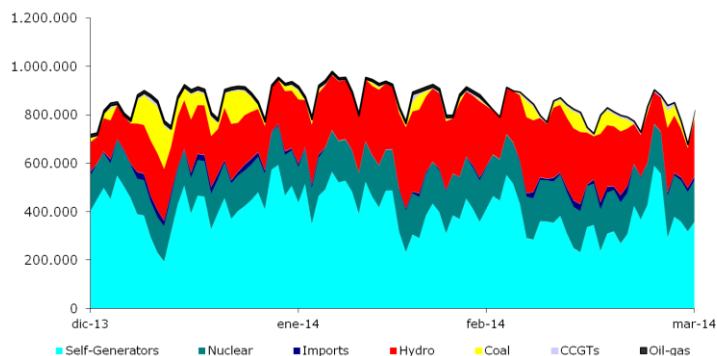
**SPAIN & PORTUGAL:
Generation Output (GWh) (*)**

GWh b.c.	Ac. Mar 14	Ac. Mar 13	% Change
Mainland	12,174	13,386	-9.1%
Hydro	2,747	2,706	1.5%
Coal	2,527	3,468	-27.1%
Oil gas	0	0	-
CCGT	252	449	-43.9%
Nuclear	6,648	6,763	-1.7%
Non-mainland	2,890	2,989	-3.3%
Portugal	0	0	-
Others (1)	0	0	-
TOTAL	15,064	16,375	-8.0%

(*) Generation Output for Nuclenor, Tahaddart, Tejo, PEGOP, y CARBOPEGO, not included.

Daily energy by technologies: Year 2014

Source: OMEL



**SPAIN & PORTUGAL:
Electricity Sales**

GWh	Ac. Mar 14	Ac. Mar 13	% Change
LRS	5,371	6,493	-17.3%
Deregulated Market	19,362	18,059	+7.2%
TOTAL	24,733	24,552	+0.7%

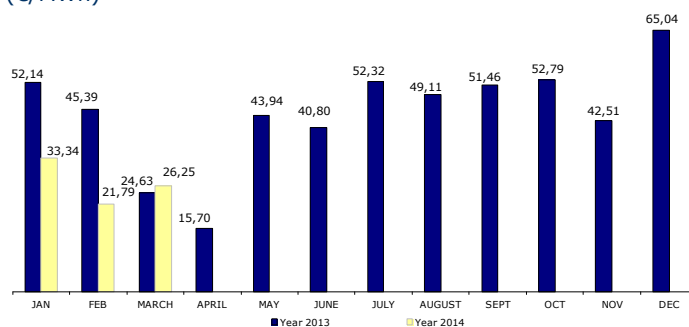
Prices in Daily Market:

(€/MWh)	Mar 14 (1)	% Change Mar 13 (1)	Year 2014 (2)	% Change Year 2014(2)
Average price in daily market	26.25	+8.84%	32.72	-32.95%

(1) Day-ahead pool price (without Gslp and without ancillary services)
(2) Total pool price (CMCP+Gslp)

Prices in Daily Market

(€/MWh)



LATIN AMERICA: Output (GWh): Endesa's subsidiaries data

Acc. Mar 2014	Argentina		Brazil		Chile		Colombia		Peru		TOTAL	
	2014	%change/13	2014	%change/13	2014	%change/13	2014	%change/13	2014	%change/13	2014	%change/13
Hydro	488	7.7%	866	39.5%	2,249	5.8%	2,874	6.5%	1,137	-10.3%	7,614	+6.3%
Coal	0	0.0%	0	-	429	-61.0%	226	-20.4%	0	-	655	-52.7%
Oil Gas	692	5.3%	0	-	149	152.5%	4	-88.6%	287	49.5%	1,132	20.0%
CCGT	2,190	-22.9%	622	-0.5%	1,187	-19.7%	0	-	738	-3.0%	4,737	-16.9%
Renewable	0	-	0	-	59	3.5%	0	-	0	-	59	+3.5%
TOTAL	3,370	-14.7%	1,488	19.4%	4,073	-15.5%	3,104	2.8%	2,162	-2.6%	14,197	-6.9%

(*) GastAtacama (Chile) not included.

LATIN AMERICA: Final customer Sales: Endesa's subsidiaries data

GWh	Ac. Mar 14	Ac. Mar 13	% Change
Argentina	3,684	3,603	+2.2%
Brazil	5,149	4,774	+7.9%
Chile	3,255	3,160	+3.0%
Colombia	1,996	1,931	+3.4%
Peru	1,691	1,625	+4.1%
TOTAL	15,775	15,093	+4.5%

(*) Cundinamarca (Colombia) not included.

FINANCIAL DATA:

Income Statement & Balance Sheet

€ Million	2013	2012	Change
Net Revenues	29,677	32,284	-8.1%
EBITDA	6,720	7,005	-4.1%
EBIT	4,302	4,418	-2.6%
Income before taxes	4,018	3,824	+5.1%
Ongoing activities profit after taxes	2,943	2,771	+6.2%
Interrupted activities profit	-	-	-
Profit for the period	2,943	2,771	+6.2%
Net Income (parent company)	1,879	2,034	-7.6%
Minority interest	1,064	737	+44.4%
Cash Flow operating activities	4,551	5,247	-13.3%
Total Assets	56,457	58,778	-3.9%
Assets held for sale	4	88	-95.5%
Shareholder's Equity	26,769	26,369	+1.5%
Liabilities held for sale	-	-	-
Financial Net Debt	4,286	8,778	-51.2%

Financial Debt

€ Million	2013	2012	Change
Financial Net Debt:	4,286	8,778	-51.2%
- Spain & Portugal	1,440	5,059	-71.5%
- Latin America	2,846	3,719	-23.5%
Financial Leverage	16.0	33.3	-

Key Figures

	2013	2012	Change
EPS (Euro)	1.77	1.92	-7.6%
BVPS (Euro)	19.38	19.51	-0.6%

ENDESA's Rating

	S&P	Moody's	Fitch
Rating	BBB (2)(11)	Baa2 (1)(5)(6)(9)	BBB+ (3) (7) (10)
Situation	Negative Stable (2)(8)(11)	Negative Outlook (1)(5)(6)(9)	CreditWatch Negative (3)(4)(7)(10) (12)

Dividends

€/share	2012		2013	
	Amount	Date	Amount	Date
Interim	-	-	1,50 (*)	2-1-2014
Final	-	-	-	-
TOTAL DPS	0		1,5 (*)	
Pay-out	0%		84,5%	

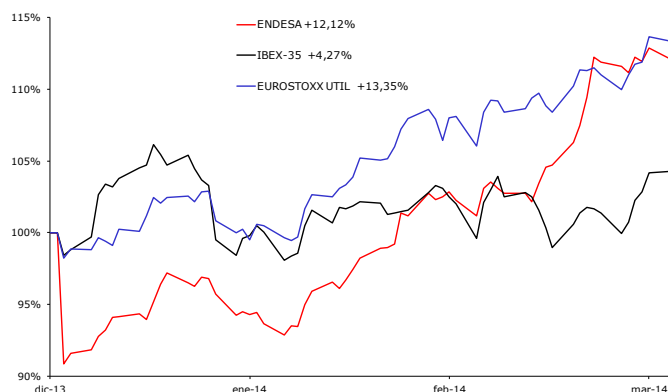
(*)AGM approval pending

Valuation Data

	03/31/14 (1)	03/31/13 (2)	Change
Share Price (€)	26.13	16.49	+58.46%
PER	16.43	9.06	+81.38%
EV/EBITDA	6.12	4.74	+29.02%
Dividend Yield (3)	6.44%	0.00%	+6.44 p.p.

1. EPS and EBITDA based on market consensus of leading analysts for the year 2014. Financial debt. Minority interests. DPS and BVPS as of 2014.
2. EPS. and EBITDA based on market consensus of leading analysts for the year 2013. Financial debt. Minority interests. DPS and BVPS as of 2013.
3. Total Dividend Yield. 2014 and 2013.

Stock performance of Endesa. Ibex-35 and DJ Euro Stoxx Utilities: Year 2014 (March)



- (1) October 6th, 2011: **Moody's** confirms the Rating A3 and sets a Negative Outlook for Endesa.
- (2) March 8th, 2012: **Standard & Poor's** downgraded Endesa's long-term credit rating from "A-/Outlook Negative" to "BBB+/Outlook Stable".
- (3) March 9th, 2012: **Fitch** revises Enel and Endesa's outlooks to negative; affirms at "A-".
- (4) April 3rd, 2012: **Fitch** placed Endesa Rating on CreditWatch negative.
- (5) May 16th, 2012: **Moody's** downgraded Endesa's long-term credit rating from "A3 Outlook Negative" to "Baa1 Outlook Stable".
- (6) June 25th, 2012: **Moody's** confirms the Rating Baa1 and sets CreditWatch Negative Outlook for Endesa.
- (7) August 2nd, 2012: **Fitch** has downgraded Endesa's long-term Issuer Default Ratings (IDR) to "BBB+" from "A-", maintaining the ratings on Rating Watch Negative (RWN).
- (8) October 16th, 2012: **S&P** confirms the Rating BBB+ and sets a Negative Outlook for Endesa.
- (9) November 5th, 2012: **Moody's** downgraded Endesa's long-term credit rating from "Baa1 CreditWatch Negative" to "Baa2 Outlook Negative".
- (10) January 16th, 2013: **Fitch** confirms the Rating BBB+ and sets a Negative Outlook.
- (11) July 11th, 2013: **Standard & Poor's** downgraded Endesa's long-term credit rating from "BBB+/Outlook Negative" to "BBB/Outlook Stable".
- (12) July 16th, 2013: **Fitch** placed Endesa Rating on CreditWatch negative.

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NEWS ON ENDESA IN MARCH:

PRESS RELEASES

<http://www.endesa.com/en/saladeprensa/Paginas/home.aspx>

March 5th: Twenergy, Endesa's energy efficiency portal, receives 2.5 million visits in 2013. Endesa's online community grew by 112% year-on-year. For one week, Twenergy will publish specific content on energy efficiency in the home and will also launch an ideas competition on the theme on Facebook.

March 17th: Users rate Endesa Customer Ombudsman services highly. User satisfaction for this service stands at 7.4 points out of 10, with 76% recommending it. Spanish power company with its own Customer Ombudsman. The 2013 figures were released to practically coincide with World Consumer Rights Day on 15 March.

March 19th: Enel Sole and Endesa awarded public lighting contract in Móstoles. The project entails the upgrade of 17,000 light points, 79% of total light points installed in Móstoles, with an estimated 48% energy savings in the public lighting system. An Artistic Lighting Plan for 15 sites of interest in the town will also be presented and implemented. Under the project, local workforce will be hired to carry out maintenance and installation works, thereby helping regional development and creating jobs in the area.

March 27th: Endesa and Barcelona City Council sign a cooperation agreement to coordinate and streamline the payment of energy poverty subsidies. Following this agreement, Endesa will not cut off the supply of electricity and/or gas of users in cases where it receives notification from Social Services Centres that the account holder is in receipt of a municipal energy poverty subsidy. In 2013, the City Council awarded 3,117 energy poverty subsidies worth Euro 512,281, up 96.7% compared with 2012.

SIGNIFICANT EVENTS

<http://www.endesa.com/en/accionistas/inforegofic/Paginas/hechosrelevcomcnmv.aspx>

<http://www.cnmv.es/Portal/Consultas/IFA/ListadoIFA.aspx?id=0&nif=A-28023430>

March 13th: Endesa 2014-2018 Plan Update

April 15th: 2013 AGM call agenda

This document may contain certain forward-looking statements regarding anticipated financial and operating results and statistics that are subject to risks and uncertainties as well as to material risks, uncertainties, changes and other factors which may be difficult to predict, including, without limitation, those factors described in the Annual Reports of Endesa filled within the Comisión Nacional del Mercado de Valores. For all of these forward-looking statements, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, from United States of America.

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