

PROVISIONAL OPERATING DATA - JANUARY

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SPAIN & PORTUGAL & OTHERS:

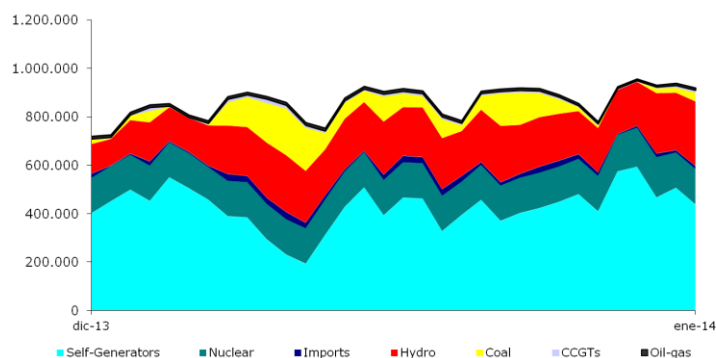
Generation Output (GWh) (1)

GWh b.c.	Ac. Jan 14	Ac. Jan 13	% Change
Mainland	4,402	4,543	-3.1%
Hydro	851	698	+21.9%
Coal	1,271	1,443	-11.9%
Oil gas	0	0	-
CCGT	88	255	-65.5%
Nuclear	2,192	2,147	+2.1%
Non-mainland	1,013	999	+1.4%
Portugal	0	19	-
Others (1)	0	77	-
TOTAL	5,415	5,638	-4.0%

(1) 2014 Generation Output for Nuclenor, Tejo, Tahaddart, PEGOP, y CARBOPEGO, not included.

Daily energy by technologies: Year 2013

Source: OMEL



SPAIN & PORTUGAL & OTHERS:

Electricity Sales

GWh	Ac. Jan 14	Ac. Jan 13	% Change
LRS	n.a	n.a	n.a
Deregulated Market	n.a	n.a	n.a
TOTAL	n.a	n.a	n.a

Prices in Daily Market:

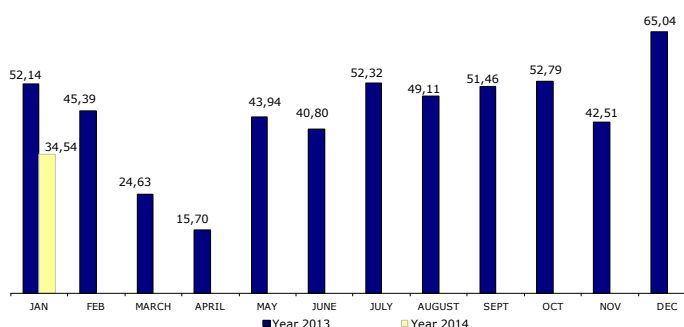
(€/MWh)	Jan 14 (1)	% Change Jan 13 (1)	Year 2014 (2)	% Change Year 2014(2)
Average price in daily market	34.54	+33.74%	42.29	-29.26%

(1) Day-ahead pool price (without Gslp and without ancillary services)

(2) Total pool price (CMCP+Gslp)

Prices in Daily Market

(€/MWh)



LATIN AMERICA: Output (GWh): Endesa's subsidiaries data

Acc. Jan 2014	Argentina		Brazil		Chile		Colombia		Peru		TOTAL	
	2014	%change/13	2014	%change/13	2014	%change/13	2014	%change/13	2014	%change/13	2014	%change/13
Hydro	191	13.0%	276	3.4%	887	16.4%	854	-2.8%	396	-13.3%	2,604	+2.8%
Coal	0	0.0%	0	-	131	-66.6%	98	6.5%	0	-	229	-52.7%
Oil Gas	230	36.9%	0	-	174	-38.7%	2	-	64	52.4%	470	-4.9%
CCGT	994	-7.5%	217	-5.2%	165	-37.7%	0	-	268	27.0%	1,644	-7.6%
Renewable	0	-	0	-	16	-15.8%	0	-	0	-	16	-15.8%
TOTAL	1,415	0.2%	493	-0.6%	1,373	-20.3%	954	-1.8%	728	2.5%	4,963	-6.6%

LATIN AMERICA: Final customer Sales: Endesa's subsidiaries data

GWh	Ac. Jan 14	Ac. Jan 13	% Change
Argentina	1,687	1,301	+29.7%
Brazil	1,790	1,633	+9.6%
Chile	1,122	1,110	+1.1%
Colombia	681	709	-3.9%
Peru	577	557	+3.6%
TOTAL	5,857	5,310	+10.3%

Año 2014: Includes Cundinamarca (Colombia).

FINANCIAL DATA:

Income Statement & Balance Sheet

€ Million	2013	2012	Change
Net Revenues	29,677	32,284	-8.1%
EBITDA	6,720	7,005	-4.1%
EBIT	4,302	4,418	-2.6%
Income before taxes	4,018	3,824	+5.1%
Ongoing activities profit after taxes	2,943	2,771	+6.2%
Interrupted activities profit	-	-	-
Profit for the period	2,943	2,771	+6.2%
Net Income (parent company)	1,879	2,034	-7.6%
Minority interest	1,064	737	+44.4%
Cash Flow operating activities	4,551	5,247	-13.3%
Total Assets	56,457	58,778	-3.9%
Assets held for sale	4	88	-95.5%
Shareholder's Equity	26,769	26,369	+1.5%
Liabilities held for sale	-	-	-
Financial Net Debt	4,286	8,778	-51.2%

Financial Debt

€ Million	2013	2012	Change
Financial Net Debt:	4,286	8,778	-51.2%
- Spain & Portugal	1,440	5,059	-71.5%
- Latin America	2,846	3,719	-23.5%
Financial Leverage	16.0	33.3	-

Key Figures

	2013	2012	Change
EPS (Euro)	1.77	1.92	-7.6%
BVPS (Euro)	19.38	19.51	-0.6%

ENDESA's Rating

	S&P	Moody's	Fitch
Rating	BBB (2)(11)	Baa2 (1)(5)(6)(9)	BBB+ (3)(7)(10)
Situation	Negative Stable (2)(8)(11)	Negative Outlook (1)(5)(6)(9)	CreditWatch Negative (3)(4)(7)(10) (12)

Dividends

€/share	2012		2013	
	Amount	Date	Amount	Date
Interim	-	-	1,50 (*)	2-1-2014
Final	-	-	-	-
TOTAL DPS	0		1,5 (*)	
Pay-out	0%		84,5%	

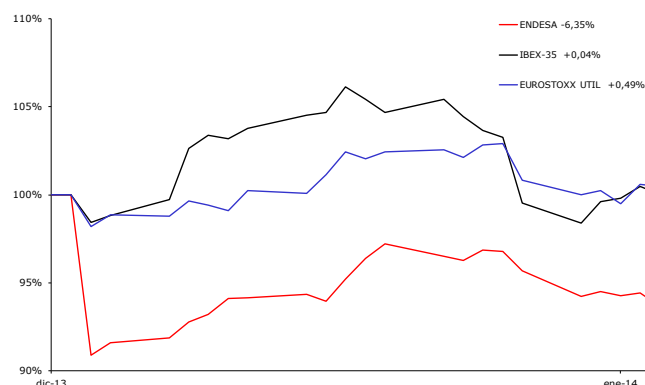
(*)AGM approval pending

Valuation Data

	01/31/14 (1)	01/31/13 (2)	Change
Share Price (€)	21.82	17.54	+24.40%
PER	13.72	8.86	+54.91%
EV/EBITDA	5.80	5.07	+14.49%
Dividend Yield (3)	6.44%	0.00%	+6.44 p.p.

1. EPS and EBITDA based on market consensus of leading analysts for the year 2014. Financial debt. Minority interests. DPS and BVPS as of 2014.
2. EPS. and EBITDA based on market consensus of leading analysts for the year 2013. Financial debt. Minority interests. DPS and BVPS as of 2013.
3. Total Dividend Yield. 2014 and 2013.

Stock performance of Endesa. Ibex-35 and DJ Euro Stoxx Utilities: Year 2014 (January)



- (1) October 6th, 2011: **Moody's** confirms the Rating A3 and sets a Negative Outlook for Endesa.
- (2) March 8th, 2012: **Standard & Poor's** downgraded Endesa's long-term credit rating from "A-/Outlook Negative" to "BBB+/Outlook Stable".
- (3) March 9th, 2012: **Fitch** revises Enel and Endesa's outlooks to negative; affirms at "A-".
- (4) April 3rd, 2012: **Fitch** placed Endesa Rating on CreditWatch negative.
- (5) May 16th, 2012: **Moody's** downgraded Endesa's long-term credit rating from "A3 Outlook Negative" to "Baa1 Outlook Stable".
- (6) June 25th, 2012: **Moody's** confirms the Rating Baa1 and sets CreditWatch Negative Outlook for Endesa.
- (7) August 2nd, 2012: **Fitch** has downgraded Endesa's long-term Issuer Default Ratings (IDR) to "BBB+" from "A-", maintaining the ratings on Rating Watch Negative (RWN).
- (8) October 16th, 2012: **S&P** confirms the Rating BBB+ and sets a Negative Outlook for Endesa.
- (9) November 5th, 2012: **Moody's** downgraded Endesa's long-term credit rating from "Baa1 CreditWatch Negative" to "Baa2 Outlook Negative".
- (10) January 16th, 2013: **Fitch** confirms the Rating BBB+ and sets a Negative Outlook.
- (11) July 11th, 2013: **Standard & Poor's** downgraded Endesa's long-term credit rating from "BBB+/Outlook Negative" to "BBB/Outlook Stable".
- (12) July 16th, 2013: **Fitch** placed Endesa Rating on CreditWatch negative.

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NEWS ON ENDESA IN JANUARY:

PRESS RELEASES

<http://www.endesa.com/en/saladeprensa/Paginas/home.aspx>

January 2nd: 2nd Endesa League Solidarity Day "Your Best Effort". Endesa League fans have once again shown their solidarity by supporting the campaign launched by Endesa, ACB and Cruz Roja Española. A total of 42.850 euros were collected to help ease the plight of the most vulnerable. The money raised has helped to feed over 343 persons.

January 20th: Endesa launches ONE, the sector's first 100% online electricity and gas rate. For the first time users will have access to an exclusive online rate for electricity and gas with no lock-in commitment and freedom to choose products. Via this innovative offer, Endesa is guaranteeing its customers attractive prices beyond the first year and the opportunity to save up to Euro 130 per year.

January 23rd: Endesa to roll out electric buses in Europe through ZeEUS. ZeEUS (Zero Emission Urban Bus Systems) is a 42-month demonstration project carried with a budget of Euro 22.2 million involving 40 European partners. Its aim is to demonstrate the economic, environmental and social viability of using electric urban buses in eight European cities. Endesa's participation focuses on recharging processes and the impact of electric buses on power grids. Project ZeEUS is included in the EC's Seventh Framework Programme, which encompasses all its research initiatives.

January 27th: Enel Sole and Endesa slash energy consumption by 50% in nine towns. Mérida (Extremadura), Bollullos de la Mitación, Castro del Río and Rincón de la Victoria (Andalusia), Muro de Alcoy (Valencia), Los Alcázares, Fuente Álamo and Abarán (Murcia) and Mora de Ebro (Catalonia) have all installed the group's energy-efficient public lighting systems. Projects involved the hiring of local labour to carry out installation and maintenance work, contributing to regional development. 44,238 street lights were replaced with 5,924 LED lighting optics, cutting emissions by 4,000 tonnes of CO2 per annum.

January 28th: Endesa, chosen to promote e-mobility in Spanish city councils. The Climate projects, intended to reduce GHG emissions, began in May 2012, promoted by the Spanish Climate Change Office which reports to the Ministry of Agriculture, Food and Fisheries and Environment to reduce GHG emissions. Endesa will promote e-mobility in Spanish city councils by gradually replacing their fleets of fuel-run vehicles as part of its E-mobility Pack.

SIGNIFICANT EVENTS

<http://www.endesa.com/en/accionistas/inforegofic/Paginas/hechosrelevantes.aspx>

<http://www.cnmv.es/Portal/Consultas/IFA/ListadoIFA.aspx?id=0&nif=A-28023430>

January 17th : Coelce Takeover Bid

February 18th: HR Coelce's public tender offer results

February 26th: 2013 Results Presentation:

- **Endesa 2013 Results Presentation**
- **Endesa 2013 Financial Results**
- **Endesa 2013 Consolidated Management Report**
- **ONLY SPANISH VERSION - Información Estadística año 2013**
- **Endesa 2013 Results - press release**

This document may contain certain forward-looking statements regarding anticipated financial and operating results and statistics that are subject to risks and uncertainties as well as to material risks, uncertainties, changes and other factors which may be difficult to predict, including, without limitation, those factors described in the Annual Reports of Endesa filed within the Comisión Nacional del Mercado de Valores. For all of these forward-looking statements, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, from United States of America.

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