

Investor Relations
ir@endesa.es
+34 91 213 1503

PROVISIONAL OPERATING DATA - APRIL

SPAIN & PORTUGAL:

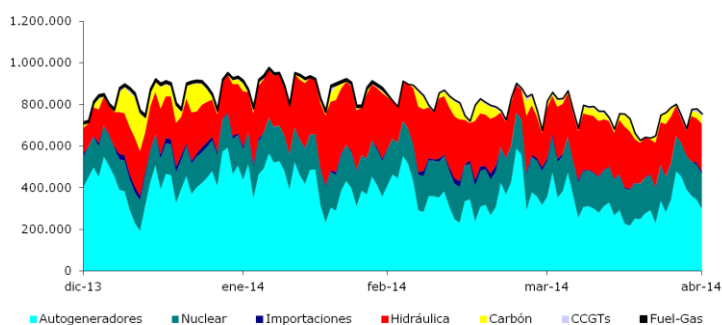
Generation Output (GWh) (*)

GWh b.c.	Ac. Apr 14	Ac. Apr 13	% Change
Mainland	16,519	17,069	-3.2%
Hydro	3,871	3,883	-0.3%
Coal	3,145	4,038	-22.1%
Oil gas	-	-	-
CCGT	368	517	-28.8%
Nuclear	9,135	8,631	+5.8%
Non-mainland	3,816	3,934	-3.0%
Portugal	0	0	-
Others (1)	0	0	-
TOTAL	20,335	21,003	-3.2%

(*) Generation Output for Nuclenor, Tahaddart, Tejo, PEGOP, y CARBOPEGO, not included.

Daily energy by technologies: Year 2014

Source: OMEL



**SPAIN & PORTUGAL:
Electricity Sales**

GWh	Ac. Apr 14	Ac. Apr 13	% Change
LRS	6,565	8,261	-20.5%
Deregulated Market	25,181	23,652	+6.5%
TOTAL	31,746	31,914	-0.5%

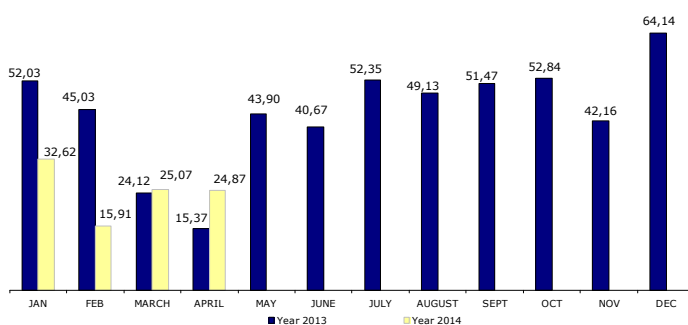
Prices in Daily Market:

(€/MWh)	Apr 14 (1)	% Change Apr 13 (1)	Year 2014 (2)	% Change Year 2014(2)
Average price in daily market	24.87	+61.76%	31.13	-27.16%

(1) Day-ahead pool price (without Gslp and without ancillary services)
(2) Total pool price (CMCP+Gslp)

Prices in Daily Market

(€/MWh)



LATIN AMERICA: Output (GWh): Endesa's subsidiaries data

Acc. Apr 2014	Argentina		Brazil		Chile		Colombia		Peru		TOTAL	
	2014	%change/13	2014	%change/13	2014	%change/13	2014	%change/13	2014	%change/13	2014	%change/13
Hydro	637	9.8%	1,040	49.6%	2,909	6.8%	3,637	1.6%	1,548	-7.8%	9,771	+5.5%
Coal	0	0.0%	0	-	535	-61.7%	317	-17.2%	0	-	852	-52.2%
Oil Gas	774	-2.8%	0	-	172	135.6%	13	-68.3%	396	61.6%	1,355	+17.3%
CCGT	3,075	-8.8%	734	-12.4%	1,641	-16.0%	0	-	960	-5.7%	6,410	-10.7%
Renewable	0	-	0	-	77	6.9%	0	-	0	-	77	-41.2%
TOTAL	4,486	-5.5%	1,774	15.7%	5,334	-14.3%	3,967	-2.4%	2,904	-1.3%	18,465	-5.3%

(*) GastAtacama (Chile) not included.

LATIN AMERICA: Final customer Sales: Endesa's subsidiaries data

GWh	Ac. Apr 14	Ac. Apr 13	% Change
Argentina	4,763	4,657	+2.3%
Brazil	6,752	6,292	+7.3%
Chile	4,331	4,206	+3.0%
Colombia	2,625	2,605	+0.8%
Peru	2,242	2,164	+3.6%
TOTAL	20,713	19,924	+4.0%

(*) Cundinamarca (Colombia) not included.

FINANCIAL DATA:

Income Statement & Balance Sheet

€ Million	1T 2014	1T 2013 Restated	Change
Net Revenues	7,523	8,109	-7.2%
EBITDA	1,499	1,658	-9.6%
EBIT	948	1,020	-7.1%
Income before taxes	818	898	-8.9%
Ongoing activities profit after taxes	568	637	-10.8%
Interrupted activities profit	-	-	-
Profit for the period	568	637	-10.8%
Net Income (parent company)	448	476	-5.9%
Minority interest	120	161	-25.5%
Cash Flow operating activities	1,446	585	+147.2%
Total Assets	53,307	55,957 (*)	-4.7%
Assets held for sale	4	4 (*)	0.0%
Shareholder's Equity	26,556	26,762 (*)	-0.8%
Liabilities held for sale	-	-	-
Financial Net Debt	4,395	4,337 (*)	+1.3%

(*) As of December, 31st 2013

Financial Debt

€ Million	1T 2014	2013	Change
Financial Net Debt:	4,395	4,337	+1.3%
- Spain & Portugal	1,772	1,435	+23.5%
- Latin America	2,623	2,902	-9.6%
Financial Leverage	16,55	16,21	-

Key Figures

	1T 2014	1T 2013	Change
EPS (Euro)	0.42	0.45	-5.9%
BVPS (Euro)	19.58	19.38 (*)	+1.0%

ENDESA's Rating

	S&P	Moody's	Fitch
Rating	BBB (2)(11)	Baa2 (1)(5)(6)(9)	BBB+ (3) (7) (10)
Situation	Negative Stable (2)(8)(11)	Negative Outlook (1)(5)(6)(9)	CreditWatch Negative (3)(4)(7)(10) (12)

- (1) October 6th, 2011: **Moody's** confirms the Rating A3 and sets a Negative Outlook for Endesa.
- (2) March 8th, 2012: **Standard & Poor's** downgraded Endesa's long-term credit rating from "A-/Outlook Negative" to "BBB+/Outlook Stable".
- (3) March 9th, 2012: **Fitch** revises Enel and Endesa's outlooks to negative; affirms at "A-".
- (4) April 3rd, 2012: **Fitch** placed Endesa Rating on CreditWatch negative.
- (5) May 16th, 2012: **Moody's** downgraded Endesa's long-term credit rating from "A3 Outlook Negative" to "Baa1 Outlook Stable".
- (6) June 25th, 2012: **Moody's** confirms the Rating Baa1 and sets CreditWatch Negative Outlook for Endesa.
- (7) August 2nd, 2012: **Fitch** has downgraded Endesa's long-term Issuer Default Ratings (IDR) to "BBB+" from "A-", maintaining the ratings on Rating Watch Negative (RWN).
- (8) October 16th, 2012: **S&P** confirms the Rating BBB+ and sets a Negative Outlook for Endesa.
- (9) November 5th, 2012: **Moody's** downgraded Endesa's long-term credit rating from "Baa1 CreditWatch Negative" to "Baa2 Outlook Negative".
- (10) January 16th, 2013: **Fitch** confirms the Rating BBB+ and sets a Negative Outlook.
- (11) July 11th, 2013: **Standard & Poor's** downgraded Endesa's long-term credit rating from "BBB+/Outlook Negative" to "BBB/Outlook Stable".
- (12) July 16th, 2013: **Fitch** placed Endesa Rating on CreditWatch negative.

Dividends

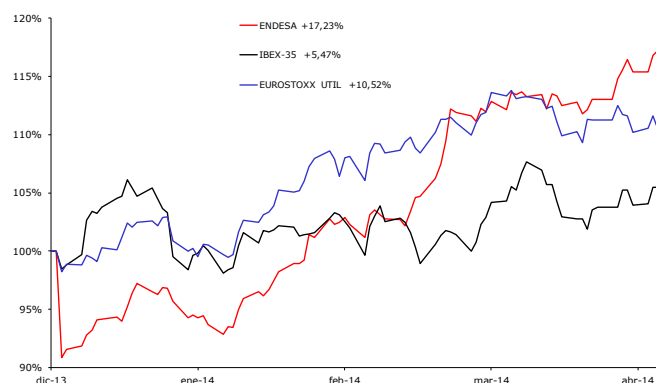
€/share	2012		2013	
	Amount	Date	Amount	Date
Interim	-	-	1,50	2-1-2014
Final	-	-	-	-
TOTAL DPS	0		1,5 (*)	
Pay-out	0%		84,5%	

Valuation Data

	04/30/14 (1)	04/30/13 (2)	Change
Share Price (€)	27.32	17.24	58.47%
PER	17.18	9.69	77.41%
EV/EBITDA	6.25	4.77	30.83%
Dividend Yield (3)	6.44%	0.00%	+6.44 p.p.

1. EPS and EBITDA based on market consensus of leading analysts for the year 2014. Financial debt. Minority interests. DPS and BVPS as of 2014.
2. EPS. and EBITDA based on market consensus of leading analysts for the year 2013. Financial debt. Minority interests. DPS and BVPS as of 2013.
3. Total Dividend Yield. 2014 and 2013.

Stock performance of Endesa. Ibex-35 and DJ Euro Stoxx Utilities: Year 2014 (April)





MONTHLY BULLETIN FOR ANALYSTS APRIL Num 159

Investor Relations
ir@endesa.es
+34 91 213 1503

NEWS ON ENDESA IN APRIL:

PRESS RELEASES

<http://www.endesa.com/en/saladeprensa/Paginas/home.aspx>

April 7th: Endesa bolsters its commitment to CSR and joins Forética.

Forética is an international network of organisations and professionals involved in the promotion of Corporate Social Responsibility with over 200 partners. Endesa's Smartcity Málaga project has been selected as part of Enterprise 2020, the programme led by the association aimed at helping companies to achieve sustainable competitiveness over the next decade.

April 10th: Twenergy, Endesa's energy efficiency portal, brings together bloggers to promote sustainable tourism.

The world's leading online energy efficiency community unveils a section dedicated to sustainable tourism on its website

SIGNIFICANT EVENTS

<http://www.endesa.com/en/accionistas/inforegofic/Paginas/hechosrelevcomcnmv.aspx>

<http://www.cnmv.es/Portal/Consultas/IFA/ListadoIFA.aspx?id=0&nif=A-28023430>

April 15th: 2013 AGM call agenda

April 22nd: Endesa Chile and Southern Cross have subscribed the documents required for acquisition of GasAtacama

May 2nd: Acquisition of shares by ENERSIS in GENERANDES PERU

May 7th: 1Q 2014 Results Presentation

- Consolidated Management Report
- Financial Results
- Results Presentation

May 19th: Endesa 2014 AGM Resolutions Adopted PDF

OTHER SIGNIFICANTS EVENTS

ENERSIS:

May 19th: Final result COELCE takeover after the additional period of 90 days <http://phx.corporate-ir.net/phoenix.zhtml?c=83615&p=irol-sec>

This document may contain certain forward-looking statements regarding anticipated financial and operating results and statistics that are subject to risks and uncertainties as well as to material risks, uncertainties, changes and other factors which may be difficult to predict, including, without limitation, those factors described in the Annual Reports of Endesa filled within the Comisión Nacional del Mercado de Valores. For all of these forward-looking statements, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, from United States of America.

Endesa, S.A.
Investor Relations
Madrid: Tel +34 91 213 15 03
Shareholders office: Tel.+34 900 666 900
<http://www.endesa.com>
ir@endesa.es