

## PROVISIONAL OPERATING DATA - JULY

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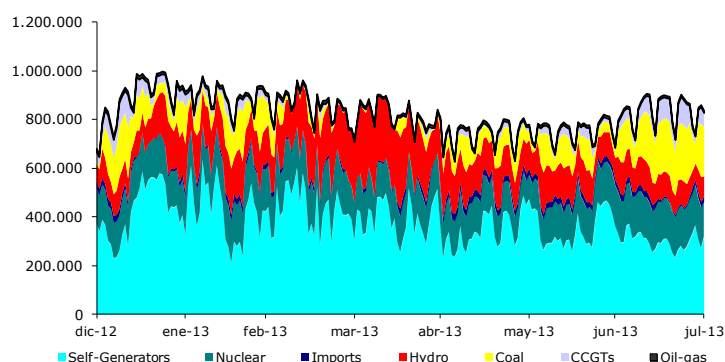
### SPAIN & PORTUGAL & OTHERS: Generation Output (GWh)

GWh b.c.	Ac. Jul 13	Ac. Jul 12	% Change
<b>Mainland</b>	<b>31,831</b>	<b>37,885</b>	<b>-16.0%</b>
Hydro	6,907	3,483	98.3%
Coal	8,977	15,871	-43.4%
Oil gas	0	0	-
CCGT	751	2,487	-69.8%
Nuclear	15,196	16,044	-5.3%
<b>Non-mainland</b>	<b>6,962</b>	<b>7,785</b>	<b>-10.6%</b>
<b>Portugal</b>	<b>630</b>	<b>814</b>	<b>-22.6%</b>
<b>Others (1)</b>	<b>497</b>	<b>551</b>	<b>-9.8%</b>
<b>TOTAL</b>	<b>39,920</b>	<b>47,035</b>	<b>-15.1%</b>

(1) Includes Tahaddart 32% (Morocco), Endesa Ireland.

### Daily energy by technologies: Year 2013

Source: OMEL



### SPAIN & PORTUGAL & OTHERS: Electricity Sales

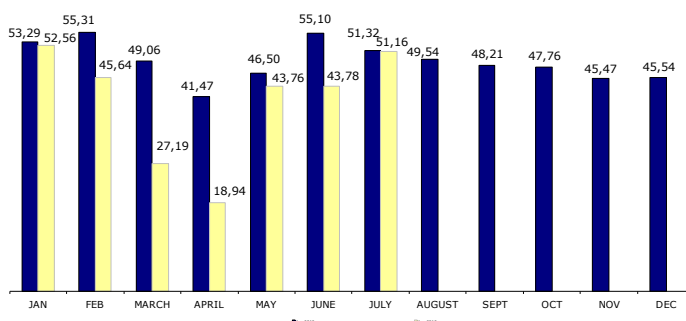
GWh	Ac. Jul 13	Ac. Jul 12	% Change
LRS	13,333	15,543	-14.2%
Deregulated Market	43,024	45,136	-4.7%
<b>TOTAL</b>	<b>56,357</b>	<b>60,679</b>	<b>-7.1%</b>

### Prices in Daily Market:

(€/MWh)	Jul 13(1)	% Change Jul 12 (1)	Year 2013 (2)	% Change Year 2013 (2)
<b>Average price in daily market</b>	51.16	+1.73%	48.43	-6.17%

(1) Day-ahead pool price (without Gslp and without ancillary services)  
(2) Total pool price (CMCP+Gslp)

### Prices in Daily Market (€/MWh)



### LATIN AMERICA: Output (GWh): Endesa's subsidiaries data

Acc. Jul 2013	Argentina		Brazil		Chile		Colombia		Peru		TOTAL	
	2013	%change/12	2013	%change/12	2013	%change/12	2013	%change/12	2013	%change/12	2013	%change/12
Hydro	978	-45.0%	1,144	-48.2%	4,760	-26.6%	6,661	-10.1%	2,717	0.1%	16,260	-21.0%
Coal	0	-	0	-	2,331	131.9%	585	451.9%	0	-	2,916	+162.5%
Oil Gas	1,629	-9.7%	0	-	175	-19.0%	66	-40.0%	603	-54.2%	2,473	-28.2%
CCGT	5,596	5.1%	1,495	214.1%	3,641	3.2%	0	-	1,507	14.0%	12,239	+14.9%
Renewable	0	-	0	-	105	-11.8%	101	-	0	-	206	+73.1%
<b>TOTAL</b>	<b>8,203</b>	<b>-7.9%</b>	<b>2,639</b>	<b>-1.6%</b>	<b>11,012</b>	<b>-3.0%</b>	<b>7,413</b>	<b>-2.8%</b>	<b>4,827</b>	<b>-9.8%</b>	<b>34,094</b>	<b>-5.1%</b>

### LATIN AMERICA: Final customer Sales: Endesa's subsidiaries data

GWh	Ac. Jul 13	Ac. Jul 12	% Change
Argentina	8,528	8,519	+0.1%
Brazil	10,756	10,315	+4.3%
Chile	7,574	7,285	+4.0%
Colombia	4,769	4,733	+0.8%
Peru	3,774	3,694	+2.2%
<b>TOTAL</b>	<b>35,401</b>	<b>34,546</b>	<b>+2.5%</b>

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## PROVISIONAL OPERATING DATA - AUGUST

### SPAIN & PORTUGAL & OTHERS:

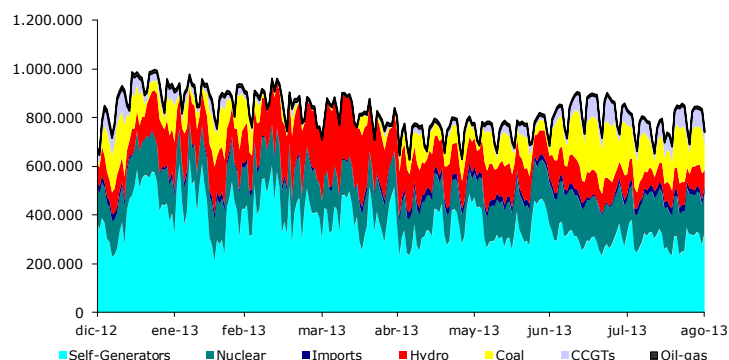
#### Generation Output (GWh)

GWh b.c.	Ac. Aug 13	Ac. Aug 12	% Change
<b>Mainland</b>	<b>38,101</b>	<b>43,709</b>	<b>-12.8%</b>
Hydro	7,789	3,882	100.6%
Coal	11,841	18,467	-35.9%
Oil gas	0	0	-
CCGT	858	2,810	-69.5%
Nuclear	17,613	18,550	-5.1%
<b>Non-mainland</b>	<b>8,103</b>	<b>9,135</b>	<b>-11.3%</b>
<b>Portugal</b>	<b>766</b>	<b>952</b>	<b>-19.5%</b>
<b>Others (1)</b>	<b>573</b>	<b>634</b>	<b>-9.6%</b>
<b>TOTAL</b>	<b>47,543</b>	<b>54,430</b>	<b>-12.7%</b>

(2) Includes Tahaddart 32% (Morocco), Endesa Ireland.

### Daily energy by technologies: Year 2013

Source: OMEL



### SPAIN & PORTUGAL & OTHERS:

#### Electricity Sales

GWh	Ac. Aug 13	Ac. Aug 12	% Change
LRS	15,177	17,553	-13.5%
Deregulated Market	49,577	51,920	-4.5%
<b>TOTAL</b>	<b>64,754</b>	<b>69,473</b>	<b>-6.8%</b>

### Prices in Daily Market:

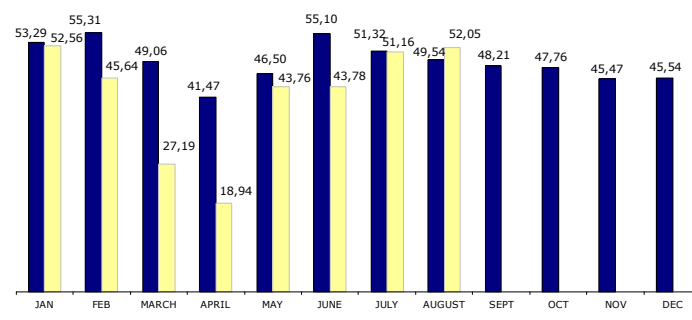
(€/MWh)	Aug 13 (1)	% Change Aug 12 (1)	Year 2013 (2)	% Change Year 2013 (2)
<b>Average price in daily market</b>	52.05	+5.50%	50.22	+6.82%

(1) Day-ahead pool price (without Gslp and without ancillary services)

(2) Total pool price (CMCP+Gslp)

### Prices in Daily Market

(€/MWh)



### LATIN AMERICA: Output (GWh): Endesa's subsidiaries data

Acc. Aug 2013	Argentina		Brazil		Chile		Colombia		Peru		TOTAL	
	2013	%change/12	2013	%change/12	2013	%change/12	2013	%change/12	2013	%change/12	2013	%change/12
Hydro	1,133	-48.0%	1,448	-40.8%	5,632	-24.4%	7,712	-11.8%	3,031	1.0%	18,956	-20.4%
Coal	0	-	0	-	2,693	115.3%	665	419.5%	0	-	3,358	+143.5%
Oil Gas	1,910	-9.1%	0	-	245	-14.6%	68	-55.8%	791	-47.0%	3,014	-25.3%
CCGT	6,517	6.6%	1,711	210.5%	4,181	2.6%	0	-	1,716	5.5%	14,125	+14.2%
Renewable	0	-	0	-	117	-14.6%	123	-	0	-	240	+75.2%
<b>TOTAL</b>	<b>9,560</b>	<b>-8.0%</b>	<b>3,159</b>	<b>5.5%</b>	<b>12,868</b>	<b>-2.5%</b>	<b>8,568</b>	<b>-5.1%</b>	<b>5,538</b>	<b>-9.5%</b>	<b>39,693</b>	<b>-4.9%</b>

### LATIN AMERICA: Final customer Sales: Endesa's subsidiaries data

GWh	Ac. Aug 13	Ac. Aug 12	% Change
Argentina	9,847	9,938	-0.9%
Brazil	12,260	11,772	+4.1%
Chile	8,771	8,367	+4.8%
Colombia	5,459	5,426	+0.6%
Peru	4,306	4,210	+2.3%
<b>TOTAL</b>	<b>40,643</b>	<b>39,713</b>	<b>+2.3%</b>

### FINANCIAL DATA:

#### Income Statement & Balance Sheet

€ Million	1H 2013	1H 2012	Change
Net Revenues	15,087	15,877	-5.0%
EBITDA	3,583	3,547	+1.0%
EBIT	2,342	2,404	-2.6%
Income before taxes	2,263	2,052	+10.3%
Ongoing activities profit after taxes	1,664	1,465	+13.6%
Interrupted activities profit	-	-	-
Profit for the period	1,664	1,465	+13.6%
Net Income (parent company)	1,114	1,146	-2.8%
Minority interest	550	319	+72.4%
Cash Flow operating activities			
Total Assets	57,241	58,778 (*)	-2.6%
Assets held for sale	-	88 (*)	-100.0%
Shareholder's Equity	28,447	26,369 (*)	+7.9%
Liabilities held for sale	-	-	-
Financial Net Debt	6,988	8,778 (*)	-20.4%

(\*) December 31st 2011

#### Dividends

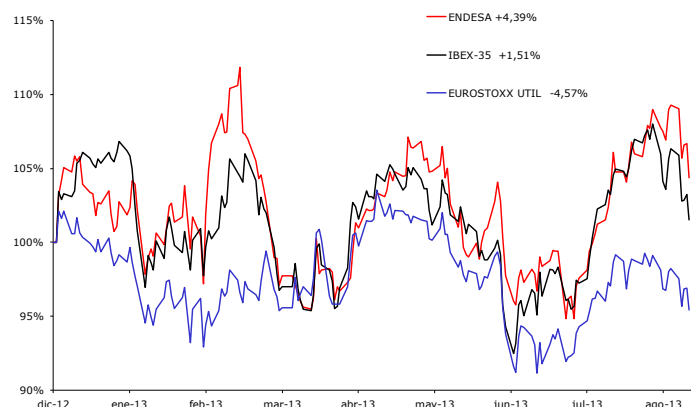
€/share	2011		2012	
	Amount	Date	Amount	Date
Interim	-	-	-	-
Final	0.606	0.606	-	-
TOTAL DPS	0.606		-	
Pay-out (on ordinary income)	30%		0%	

#### Valuation Data

	08/31/13 (1)	08/31/12 (2)	Change
Share Price (€)	17.61	13.73	+28.26%
PER	10.36	6.97	+48.63%
EV/EBITDA	4.86	4.45	+9.12%
Dividend Yield (3)	0.0%	3.82%	-

1, EPS and EBITDA based on market consensus of leading analysts for the year 2013, Financial debt, Minority interests, DPS and BVPS as of 2013,  
2, EPS, and EBITDA based on market consensus of leading analysts for the year 2012, Financial debt, Minority interests, DPS and BVPS as of 2012,  
3, Total Dividend Yield, 2013 and 2012.

#### Stock performance of Endesa, Ibex-35 and DJ Euro Stoxx Utilities: Year 2013 (August)



#### Financial Debt

€ Million	1H 2013	2012	Change
Financial Net Debt:	6,988	8,778	-20.4%
- Spain & Portugal	3,368	5,059	-33.4%
- Latin America	3,620	3,719	-2.7%
Financial Leverage	24.6	33.3	-

#### Key Figures

	1H 2013	1H 2012	Change
EPS (Euro)	1.05	1.08	-2.8%
BVPS (Euro)	20.73	18.84	+10.1%

#### ENDESA's Rating

	S&P	Moody's	Fitch
Rating	BBB (2)(11)	Baa2 (1)(5)(6)(9)	BBB+ (3) (7)
Situation	Negative Stable (2)(8)(11)	Negative Outlook (1)(5)(6)(9)	CreditWatch Negative (3)(4)(7)

(1) October 6<sup>th</sup>, 2011: **Moody's** confirms the Rating A3 and sets a Negative Outlook for Endesa.  
(2) March 8<sup>th</sup>, 2012: **Standard & Poor's** downgraded Endesa's long-term credit rating from "A-/Outlook Negative" to "BBB+/Outlook Stable".  
(3) March 9<sup>th</sup>, 2012: **Fitch** revises Enel and Endesa's outlooks to negative; affirms at "A-".  
(4) April 3<sup>rd</sup>, 2012: **Fitch** placed Endesa Rating on CreditWatch negative.  
(5) May 16<sup>th</sup>, 2012: **Moody's** downgraded Endesa's long-term credit rating from "A3 Outlook Negative" to "Baa1 Outlook Stable".  
(6) June 25<sup>th</sup>, 2012: **Moody's** confirms the Rating Baa1 and sets CreditWatch Negative Outlook for Endesa.  
(7) August 2<sup>nd</sup>, 2012: **Fitch** has downgraded Endesa's long-term Issuer Default Ratings (IDR) to "BBB+" from "A-", maintaining the ratings on Rating Watch Negative (RWN).  
(8) October 16<sup>th</sup>, 2012: **S&P** confirms the Rating BBB+ and sets a Negative Outlook for Endesa.  
(9) November 5<sup>th</sup>, 2012: **Moody's** downgraded Endesa's long-term credit rating from "Baa1 CreditWatch Negative" to "Baa2 Outlook Negative".  
(11) July 11<sup>th</sup>, 2013: **Standard & Poor's** downgraded Endesa's long-term credit rating from "BBB+/Outlook Negative" to "BBB/Outlook Stable".

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## **NEWS ON ENDESA IN JULY:**

### **PRESS RELEASES**

<http://www.endesa.com/en/saladeprensa/Paginas/home.aspx>

**July 3<sup>rd</sup>: Endesa and the Adecco Foundation train over 560 young people at risk of exclusion under the Crecer+ programme.** CRECER+ is a project that has been underway for one year in six countries - Colombia, Peru, Chile, Argentina, Brazil and Spain - aimed at improving the employment prospects of underprivileged young people. Over 1000 underprivileged young people are expected to benefit from this initiative, which is initially scheduled to run for four years (from 2012 to 2015).

**July 11<sup>th</sup>: Endesa and ASAJA join forces in the agriculture sector.** Endesa will offer ASAJA members customised solutions, with discounts of up to 20% on their electricity and 8% on their gas bills. Endesa and ASAJA (Spain's young farmers' association) inked a partnership today designed to help members save and become more competitive by offering them the best terms and conditions in the areas of energy, efficiency, the environment and innovation.

**July 16<sup>th</sup>: Meters and More meeting at Endesa.** Representatives from 35 companies belonging to Meters and More, the international remote management association, analysed the rollout across Europe. Three years after the first meters were introduced in Spain as part of the Malaga Smartcity project, Endesa has already replaced more than 3.7 million devices, more than 30% of the total.

**July 24<sup>th</sup>: Over 56,000 pupils discover the value of energy thanks to the Endesa Educa programme.** The number of participants has tripled year-on-year. This increase is largely due to the success of the Energy Farm travelling workshop for primary schools, which has visited classrooms in seven regions.

**July 31<sup>st</sup>: 1H 2013 Results Presentation: Net income in first half of 2013 down 2.8%, to 1,114 million euros.** Net income from Latin America increased to 391 million euros and net income from Spain and Portugal was 723 million euros. The whole negative impact from regulatory measures implemented in Spain since the beginning of 2012 on 1H 2013 EBITDA was 489 million euros. In accordance with a preliminary calculation based on the information currently available, the new regulatory measures presented by the Spanish Ministry of Industry on July 12th, 2013, could have an impact of around 275 million euros on the company's margins in 2013 and of around 400 million euros in 2014. Such an impact is significantly higher than what the company might have reasonably expected. The above figures do not include the actions Endesa may take to adapt its strategy as well as trying to partially mitigate such negative impact.

Investments in Spain and Portugal stood at 321 million euros in the first half of 2013, a decrease of 35.4% compared to the same period in 2012, whereas investments in Latin America increased to 592 million euros, up 15%. Financing for the revenue shortfall from regulated activities meant for Endesa a right to collect 3,156 million euros. This figure together with the 1,123 million euros in compensation for stranded costs in extra-peninsular generation amount to a total of 4,279 million euros in entitlements to be collected by the company under the Spanish electricity regulation. Endesa reported a net financial debt of 6,988 million euros as of June 30th, 2013, a decrease of 1,790 million euros compared to the figure posted at the end of 2012.

### **SIGNIFICANT EVENTS**

<http://www.endesa.com/en/accionistas/infogefic/Paginas/hechosrelevantes.aspx>

**July 1<sup>st</sup>: Sale of Medgaz**

**July 11<sup>th</sup>: Standard and Poor's downgraded Endesa's long-term credit rating**

**July 31<sup>st</sup>: 1H 2013 Results**

#### **- Endesa 1H 2013 Financial Results**

<http://www.endesa.com/EN/ACCIONISTAS/INFOREGOFIC/Hechos%20relevantes%20y%20comunicados/2013/Endesa%201H%202013%20Financial%20Results.pdf>

#### **- Endesa Presentation 1H 2013**

<http://www.endesa.com/EN/ACCIONISTAS/INFOREGOFIC/Hechos%20relevantes%20y%20comunicados/2013/Endesa%20Presentation%201H%202013.pdf>

#### **- Consolidated Management Report 1H 2013**

<http://www.endesa.com/EN/ACCIONISTAS/INFOREGOFIC/Hechos%20relevantes%20y%20comunicados/2013/Consolidated%20Management%20Report%201H%202013.pdf>

## **NEWS ON ENDESA IN AUGUST:**

### **PRESS RELEASES**

<http://www.endesa.com/en/saladeprensa/Paginas/home.aspx>

**August 6<sup>th</sup>: Awarded Endesa's Senda Plan dealing with corporate social responsibility in human resources secures.** The plan achieved a "CSR Distinction" in the 2013 Cegos Awards, organised in partnership with Equipos&Talento, which reward best practices in human resource management. The Senda Plan strives to advance the development of a culture of social responsibility in management of human resources.

**August 8<sup>th</sup>: Endesa obtains Environmental and Energy Management Certification for its 18 offices in Spain.** Six of the 18 offices boast triple certification for Energy Management (ISO 50001), Environmental Management (ISO 14001) and Indoor Air Quality (UNE 171330-3). The head office's environmental management system has been certified since 2004, and by the end of 2012 CO2 emissions had been slashed by 46%, electricity demand was down by over 21%, while gas and water consumption were 35% and 28% lower, respectively. Endesa's head office in Madrid was the first corporate headquarters in Spain to achieve triple certification in 2011.

**August 13<sup>th</sup>: Twenergy, the energy efficiency portal, receives more than one million visitors and launches in Latin America.** Endesa's online community is the first initiative in Latin America's power sector aimed at establishing a community committed to responsible energy use. Encuentros Digital TW (with online seminars), Planeta TW and TW Actúa, are some of new sections of Endesa's portal to promote energy efficiency.

**August 19<sup>th</sup>: Endesa reduces billing costs by 25% thanks to the eBill.** The number of customers contracted to receive their bills online has risen by 71% in one year. The company, which now has over one million online users, recently created a new website ([www.endesaclientes.com](http://www.endesaclientes.com)) so that it can provide swift and easy-to-understand responses to frequently asked questions.

**August 22<sup>nd</sup>: Endesa renews Family-Friendly Company Certificate.** This certificate from Fundación +familia compels Endesa to uphold and foster its commitment to a responsible management policy by promoting equality, diversity and a healthy work-life balance by pursuing a family-friendly company management model. The international nature of this accreditation means the group's companies in Chile and Colombia are also recognised as family-friendly.

**August 26<sup>th</sup>: Endesa cuts waste at head office by over 15% in five years.** Since the company moved its head office in Madrid in 2004, waste recycling has risen from 40% to 75%. The company has signed an agreement with Ecoembes, the Spanish NGO which promotes waste recovery and recycling, pledging to recycle all of its waste. All money raised from waste recycling will be donated to Save the Children's integrated protection centres in Spain for minors at risk of social exclusion. Over the past five years Endesa has cut the waste generated at its head office by 15%. Currently 75% of all waste is recycled, up from 40% when Endesa moved in 2005. This initiative is included in Endesa's environmental management policy, whereby its environmental management systems at all its facilities are certified under the ISO 14001 standard.

### **SIGNIFICANT EVENTS**

<http://www.endesa.com/en/accionistas/inforegofic/Paginas/hechosrelevantes.aspx>

This document may contain certain forward-looking statements regarding anticipated financial and operating results and statistics that are subject to risks and uncertainties as well as to material risks, uncertainties, changes and other factors which may be difficult to predict, including, without limitation, those factors described in the Annual Reports of Endesa filed within the Comisión Nacional del Mercado de Valores. For all of these forward-looking statements, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, from United States of America.

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