

### PROVISIONAL OPERATING DATA - DECEMBER

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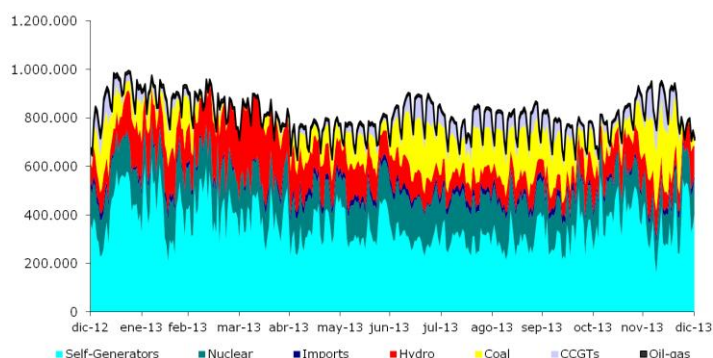
#### SPAIN & PORTUGAL & OTHERS: Generation Output (GWh)

GWh b.c.	Ac. Dec 13	Ac. Dec 12	% Change
<b>Mainland</b>	<b>56,527</b>	<b>62,632</b>	<b>-9.7%</b>
Hydro	9,522	5,350	78.0%
Coal	19,392	26,064	-25.6%
Oil gas	0	0	-
CCGT	1,614	4,251	-62.0%
Nuclear	25,999	26,967	-3.6%
<b>Non-mainland</b>	<b>12,392</b>	<b>13,395</b>	<b>-7.5%</b>
<b>Portugal</b>	<b>1,132</b>	<b>1,360</b>	<b>-16.8%</b>
<b>Others (1)</b>	<b>861</b>	<b>930</b>	<b>-7.4%</b>
<b>TOTAL</b>	<b>70,912</b>	<b>78,317</b>	<b>-9.5%</b>

(1) Includes Tahaddart 32% (Morocco), Endesa Ireland.

#### Daily energy by technologies: Year 2013

Source: OMEL



#### SPAIN & PORTUGAL & OTHERS: Electricity Sales

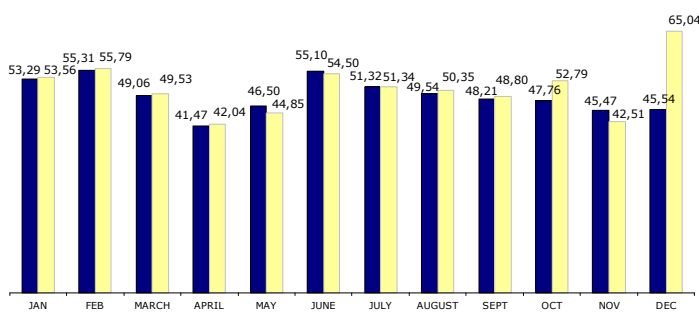
GWh	Ac. Dec 13	Ac. Dec 12	% Change
LRS	21,889	25,644	-14.6%
Deregulated Market	74,155	77,122	-3.8%
<b>TOTAL</b>	<b>96,044</b>	<b>102,766</b>	<b>-6.5%</b>

#### Prices in Daily Market:

(€/MWh)	Dec 13 (1)	% Change Dec 12 (1)	Year 2013 (2)	% Change Year 2013 (2)
<b>Average price in daily market</b>	<b>65.04</b>	<b>-7.22%</b>	<b>51.59</b>	<b>-11.29%</b>

(1) Day-ahead pool price (without Gslp and without ancillary services)  
(2) Total pool price (CMCP+Gslp)

#### Prices in Daily Market (€/MWh)



#### LATIN AMERICA: Output (GWh): Endesa's subsidiaries data

Acc. Dec 2013	Argentina		Brazil		Chile		Colombia		Peru		TOTAL	
	2013	%change/12	2013	%change/12	2013	%change/12	2013	%change/12	2013	%change/12	2013	%change/12
<b>Hydro</b>	2,279	-18.6%	2,446	-35.1%	9,894	-8.4%	11,707	-7.4%	4,474	1.0%	<b>30,800</b>	<b>-10.6%</b>
<b>Coal</b>	0	-	0	-	3,631	60.9%	898	125.1%	0	-	<b>4,529</b>	<b>+70.6%</b>
<b>Oil Gas</b>	2,963	9.1%	0	-	730	35.2%	93	-54.2%	1,137	-37.5%	<b>4,923</b>	<b>-6.7%</b>
<b>CCGT</b>	10,400	8.1%	2,587	82.7%	5,500	-4.4%	0	-	2,920	4.1%	<b>21,407</b>	<b>+9.2%</b>
<b>Renewable</b>	0	-	0	-	182	-10.8%	0	-	0	-	<b>182</b>	<b>-10.8%</b>
<b>TOTAL</b>	<b>15,642</b>	<b>3.3%</b>	<b>5,033</b>	<b>-2.9%</b>	<b>19,937</b>	<b>1.9%</b>	<b>12,698</b>	<b>-4.2%</b>	<b>8,531</b>	<b>-5.8%</b>	<b>61,841</b>	<b>-0.6%</b>

#### LATIN AMERICA: Final customer Sales: Endesa's subsidiaries data

GWh	Ac. Dec 13	Ac. Dec 12	% Change
<b>Argentina</b>	<b>14,866</b>	<b>14,758</b>	<b>+0.7%</b>
<b>Brazil</b>	<b>18,838</b>	<b>18,000</b>	<b>+4.7%</b>
<b>Chile</b>	<b>13,002</b>	<b>12,485</b>	<b>+4.1%</b>
<b>Colombia</b>	<b>8,301</b>	<b>8,193</b>	<b>+1.3%</b>
<b>Peru</b>	<b>6,458</b>	<b>6,289</b>	<b>+2.7%</b>
<b>TOTAL</b>	<b>61,465</b>	<b>59,725</b>	<b>+2.9%</b>

### FINANCIAL DATA:

#### Income Statement & Balance Sheet

€ Million	9M 2013	9M 2012	Change
Net Revenues	22,403	24,214	-7.5%
EBITDA	5,251	5,457	-3.8%
EBIT	3,392	3,648	-7.0%
Income before taxes	3,171	3,067	+3.4%
Ongoing activities profit after taxes	2,319	2,187	+6.0%
Interrupted activities profit	-	-	-
Profit for the period	2,319	2,187	+6.0%
Net Income (parent company)	1,551	1,662	-6.7%
Minority interest	768	525	+46.3%
Cash Flow operating activities	2,347	3,101	-24.3%
Total Assets	57,138	58,778 (*)	-2.8%
Assets held for sale	-	88 (*)	-
Shareholder's Equity	28,656	26,369 (*)	+8.7%
Liabilities held for sale	-	-	-
Financial Net Debt	7,051	8,778 (*)	-19.7%

(\*) December 31st 2011

#### Dividends

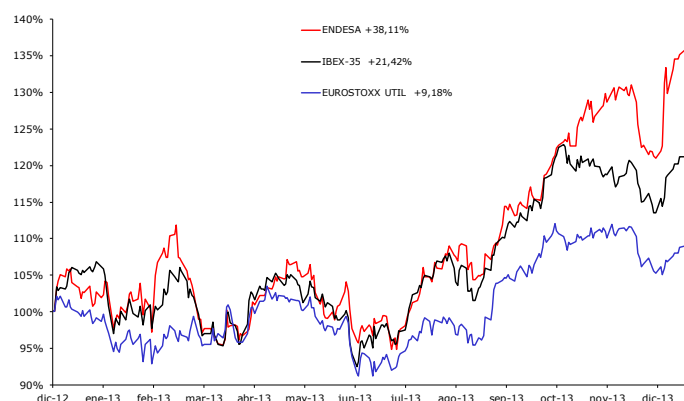
€/share	2011		2012	
	Amount	Date	Amount	Date
Interim	-	-	-	-
Final	0.606	0.606	-	-
TOTAL DPS	0.606		-	
Pay-out (on ordinary income)	30%		0%	

#### Valuation Data

	12/31/13 (1)	12/31/12 (2)	Change
Share Price (€)	23.30	16.87	+38.11%
PER	13.87	8.61	+61.13%
EV/EBITDA	5.77	5.00	+15.42%
Dividend Yield (3)	0.0%	3.82%	-

1, EPS and EBITDA based on market consensus of leading analysts for the year 2013, Financial debt, Minority interests, DPS and BVPS as of 2013,  
2, EPS, and EBITDA based on market consensus of leading analysts for the year 2012, Financial debt, Minority interests, DPS and BVPS as of 2012,  
3, Total Dividend Yield, 2013 and 2012.

#### Stock performance of Endesa, Ibex-35 and DJ Euro Stoxx Utilities: Year 2013 (December)



#### Financial Debt

€ Million	9M 2013	2012	Change
Financial Net Debt:	7,051	8,778 (*)	-19.7%
- Spain & Portugal	3,869	5,059	-23.5%
- Latin America	3,182	3,719	-14.4%
Financial Leverage	24.6	33.3	-

#### Key Figures

	9M 2013	9M 2012	Change
EPS (Euro)	1.46	1.57	-7.0%
BVPS (Euro)	20.95	19.37	+8.2%

#### ENDESA's Rating

	S&P	Moody's	Fitch
Rating	BBB (2)(11)	Baa2 (1)(5)(6)(9)	BBB+ (3)(7)(10)
Situation	Negative Stable (2)(8)(11)	Negative Outlook (1)(5)(6)(9)	CreditWatch Negative (3)(4)(7)(10)(12)

- (1) October 6<sup>th</sup>, 2011: **Moody's** confirms the Rating A3 and sets a Negative Outlook for Endesa.
- (2) March 8<sup>th</sup>, 2012: **Standard & Poor's** downgraded Endesa's long-term credit rating from "A-/Outlook Negative" to "BBB+/Outlook Stable".
- (3) March 9<sup>th</sup>, 2012: **Fitch** revises Enel and Endesa's outlooks to negative; affirms at "A-".
- (4) April 3<sup>rd</sup>, 2012: **Fitch** placed Endesa Rating on CreditWatch negative.
- (5) May 16<sup>th</sup>, 2012: **Moody's** downgraded Endesa's long-term credit rating from "A3 Outlook Negative" to "Baa1 Outlook Stable".
- (6) June 25<sup>th</sup>, 2012: **Moody's** confirms the Rating Baa1 and sets CreditWatch Negative Outlook for Endesa.
- (7) August 2<sup>nd</sup>, 2012: **Fitch** has downgraded Endesa's long-term Issuer Default Ratings (IDR) to "BBB+" from "A-", maintaining the ratings on Rating Watch Negative (RWN).
- (8) October 16<sup>th</sup>, 2012: **S&P** confirms the Rating BBB+ and sets a Negative Outlook for Endesa.
- (9) November 5<sup>th</sup>, 2012: **Moody's** downgraded Endesa's long-term credit rating from "Baa1 CreditWatch Negative" to "Baa2 Outlook Negative".
- (10) January 16<sup>th</sup>, 2013: **Fitch** confirms the Rating BBB+ and sets a Negative Outlook.
- (11) July 11<sup>th</sup>, 2013: **Standard & Poor's** downgraded Endesa's long-term credit rating from "BBB+/Outlook Negative" to "BBB/Outlook Stable".
- (12) July 16<sup>th</sup>, 2013: **Fitch** placed Endesa Rating on CreditWatch negative.

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## **NEWS ON ENDESA IN DECEMBER:**

### **PRESS RELEASES**

<http://www.endesa.com/en/saladeprensa/Paginas/home.aspx>

**December 9th: ZEM2ALL: one million zero-emission.** A ground-breaking initiative in Malaga aimed at offering individuals and businesses access to e-mobility. The 160 e-vehicles included in the programme have avoided the emission of 72 tonnes of CO2 into the atmosphere compared to using conventional combustion-engine vehicles. After its first year, the project has been very well received: 98.6% of users said they were satisfied or very satisfied, 97.5% said that the initiative has lived up to or exceeded their expectations; while 99% would recommend participating in the project. The fast charging network, the largest in Europe, will be available to the general public from next year. In the second phase of the project, which gets underway at the start of 2014, another 40 e-vehicles will be delivered along with their conventional charging points.

**December 16th: Electric vehicle users will travel and charge their vehicles in Europe receiving a single bill.** Enel and Endesa, under the Green eMotion project, demonstrate the first system thanks to which EV users of one company (e.g. of Enel in Italy), can identify themselves and charge their vehicle at another company's charging point in another country (e.g. Endesa in Spain) and vice-versa, using their respective ID cards and contracts. Officially launched in 2011, Green eMotion was designed to guarantee the successful mass deployment of electric vehicles and electromobility across Europe.

### **December 23rd: 2nd Endesa League Solidarity Day "Your Best Effort"**

Endesa, ACB and Cruz Roja Española combine efforts to help society's most vulnerable with 2nd Solidarity Day. The Endesa League seeks to raise awareness among basketball fans during match days 12 and 13 to be played on 27, 29 and 30 December.

### **SIGNIFICANT EVENTS**

<http://www.endesa.com/en/accionistas/infogofic/Paginas/hechosrelevantes.aspx>

#### **December 17<sup>th</sup> : 2013 Interim Dividend**

[http://www.endesa.com/EN/ACCIONISTAS/INFOREGOFIC/Hechos%20relevantes%20y%20comunicados/2013/17\\_12\\_13\\_Hecho\\_Relativo\\_Dividendo\\_a\\_cuenta\\_2013\\_en.pdf](http://www.endesa.com/EN/ACCIONISTAS/INFOREGOFIC/Hechos%20relevantes%20y%20comunicados/2013/17_12_13_Hecho_Relativo_Dividendo_a_cuenta_2013_en.pdf)

#### **January 17<sup>th</sup> : Coelce Takeover Bid**

<http://www.endesa.com/EN/ACCIONISTAS/INFOREGOFIC/Hechos%20relevantes%20y%20comunicados/2013/Coelce%20Takeover%20Bid.pdf>

This document may contain certain forward-looking statements regarding anticipated financial and operating results and statistics that are subject to risks and uncertainties as well as to material risks, uncertainties, changes and other factors which may be difficult to predict, including, without limitation, those factors described in the Annual Reports of Endesa filed within the Comisión Nacional del Mercado de Valores. For all of these forward-looking statements, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, from United States of America.

#### **Endesa, S.A.**

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