

PROVISIONAL OPERATING DATA - NOVEMBER

SPAIN & PORTUGAL & OTHERS:

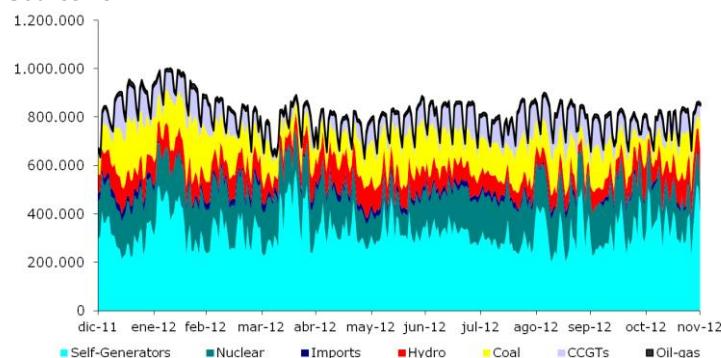
Generation Output (GWh)

GWh b.c.	Ac. Oct 12	Ac. Oct 11	% Change
Mainland	58,107	55,652	+4.4%
Hydro	4,799	5,837	-17.8%
Coal	24,424	21,154	+15.5%
Oil gas	0	0	-
CCGT	3,886	5,559	-30.1%
Nuclear	24,998	23,102	+8.2%
Non-mainland	12,404	12,851	-3.5%
Portugal	1,238	771	+60.6%
Others (1)	867	738	+17.5%
TOTAL	72,616	70,012	+3.7%

(1) Includes Tahaddart 32% (Morocco), Endesa Ireland (until Endesa Irlanda Sale, October 9th 2012) .

Daily energy by technologies: Year 2012

Source: OMEL



SPAIN & PORTUGAL & OTHERS:

Electricity Sales

GWh	Ac. Oct 12	Ac. Oct 11	% Change
LRS	23,284	26,272	-11.4%
Deregulated Market	71,133	70,460	+1.0%
Other (1)	1,002	828	+21.0%
TOTAL	95,419	97,560	-2.2%

(1) (1) Includes Tahaddart 32% (Morocco), Endesa Ireland (until Endesa Irlanda Sale, October 9th 2012) .

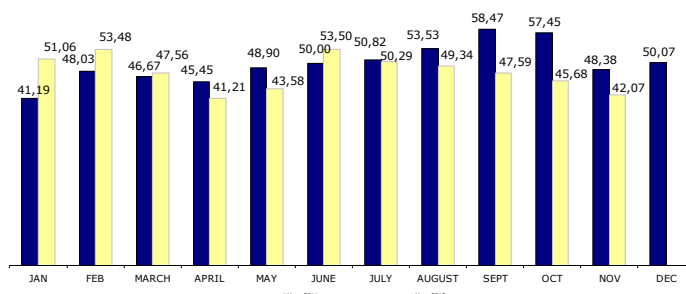
Prices in Daily Market:

(€/MWh)	Oct 12 (1)	% Change Oct 11 (1)	Year 2012 (2)	% Change Year 2012 (2)
Average price in daily market	42.07	-13.05%	56.92	+2.32%

(1) Day-ahead pool price (without Gslp and without ancillary services)
(2) Total pool price (CMCP+Gslp)

Prices in Daily Market

(€/MWh)



LATIN AMERICA: Output (GWh): Endesa's subsidiaries data

Acc. Oct 2012	Argentina		Brazil		Chile		Colombia		Peru		TOTAL	
	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11
Hydro	2,639	22.6%	3,397	18.1%	10,492	-1.1%	11,885	14.0%	4,190	-0.5%	32,603	+7.7%
Coal	0	0.0%	0	-	2,001	21.3%	328	27.6%	0	-	2,329	+22.1%
Oil Gas	2,632	-11.9%	0	-	520	55.2%	188	-3.6%	1,808	4.8%	5,148	-1.8%
CCGT	8,549	-8.9%	1,229	51.9%	5,341	-9.6%	0	0.0%	2,502	-19.1%	17,621	-8.2%
Renewable	0	-	0	-	178	9.9%	0	-	0	-	178	+9.9%
TOTAL	13,820	-4.9%	4,626	25.5%	18,532	-0.7%	12,401	14.0%	8,500	-5.9%	57,879	+1.9%

LATIN AMERICA: Distribution Sales (*): Endesa's subsidiaries data

GWh	Ac. Oct 12	Ac. Oct 11	% Change
Argentina	16,199	15,798	+2.5%
Brazil	18,788	17,483	+7.5%
Chile	13,218	12,473	+6.0%
Colombia	12,175	11,764	+3.5%
Peru	6,282	5,997	+4.8%
TOTAL	66,662	63,515	+5.0%

(*) Unbilled energy and tolls included

FINANCIAL DATA:

Income Statement & Balance Sheet

€ Million	9M 2012	9M 2011	Change
Net Revenues	24,214	23,050	+5.0%
EBITDA	5,457	5,449	+0.1%
EBIT	3,648	3,843	-5.1%
Income before taxes	3,067	3,492	-12.2%
Ongoing activities profit after taxes	2,187	2,618	-16.5%
Interrupted activities profit	-	-	-
Profit for the period	2,187	2,618	-16.5%
Net Income (parent company)	1,662	1,978	-16.0%
Minority interest	525	640	-18.0%
Cash Flow operating activities	3,101	3,005	+3.2%
Total Assets	59,401	58,721 (*)	+1.2%
Assets held for sale	406	389 (*)	+4.4%
Shareholder's Equity	26,222	24,679 (*)	+6.3%
Liabilities held for sale	85	83 (*)	+2.4%
Financial Net Debt	11,107	11,002 (*)	+1.0%

(*) December 31st 2011

Dividends

€/share	2010		2011 (*)	
	Amount	Date	Amount	Date
Interim	0.500	1-3-11	-	-
Final	0.517	7-1-11	0.606	7-2-12
TOTAL DPS	1.017		0.606	
Pay-out (on ordinary income)	50%		30%	

(*) Approved by the General Ordinary Meeting, June 26th, 2012.

Valuation Data

	11/30/12 (1)	11/30/11 (2)	Change
Share Price (€)	15.61	16.16	-3.40%
PER	8.01	8.29	-3.40%
EV/EBITDA	3.46	5.05	-31.50%
Dividend Yield (3)	3.82%	5.27%	-1.45 p.p.

1, EPS and EBITDA based on market consensus of leading analysts for the year 2012, Financial debt, Minority interests, DPS and BVPS as of 2012,
2, EPS, and EBITDA based on market consensus of leading analysts for the year 2011, Financial debt, Minority interests, DPS and BVPS as of 2011,
3, Total Dividend Yield, 2012 and 2011.

Stock performance of Endesa, Ibex-35 and DJ Euro Stoxx Utilities: Year 2012 (November)



Financial Debt

€ Million	9M 2012	2011	Change
Financial Net Debt:	11,107	11,002	+1.0%
- Spain & Portugal	6,451	6,841	-5.7%
- Latin America	4,656	4,161	+11.9%
Financial Leverage	42.4	44.6	-

Key Figures

	9M 2012	9M 2011	Change
EPS (Euro)	1.57	1.87	-16.0%
BVPS (Euro)	19.37	17.68	+9.61

ENDESA's Rating

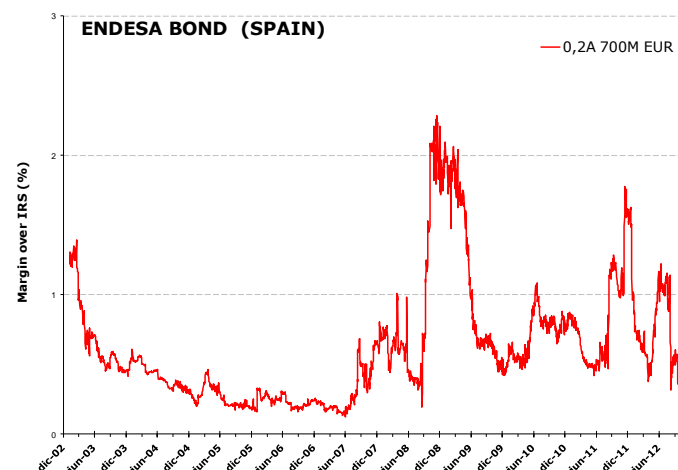
	S&P	Moody's	Fitch
Rating	BBB+ (2)	Baa2 (1)(5)(6)(9)	BBB+ (3) (7)
Situation	Negative Outlook (2)(8)	Negative Outlook (1)(5)(6)(9)	CreditWatch Negative (3)(4)(7)

- (1) October 6th, 2011: **Moody's** confirms the Rating A3 and sets a Negative Outlook for Endesa.
(2) March 8th, 2012: **Standard & Poor's** downgraded Endesa's long-term credit rating from "A-/Outlook Negative" to "BBB+/Outlook Stable".
(3) March 9th, 2012: **Fitch** revises Enel and Endesa's outlooks to negative; affirms at "A-".
(4) April 3rd, 2012: **Fitch** placed Endesa Rating on CreditWatch negative.
(5) May 16th, 2012: **Moody's** downgraded Endesa's long-term credit rating from "A3 Outlook Negative" to "Baa1 Outlook Stable".
(6) June 25th, 2012: **Moody's** confirms the Rating Baa1 and sets CreditWatch Negative Outlook for Endesa.
(7) August 2nd, 2012: **Fitch** has downgraded Endesa's long-term Issuer Default Ratings (IDR) to "BBB+" from "A-", maintaining the ratings on Rating Watch Negative (RWN).
(8) October 16th, 2012: **S&P** confirms the Rating BBB+ and sets a Negative Outlook for Endesa.
(9) November 5th, 2012: **Moody's** downgraded Endesa's long-term credit rating from "Baa1 CreditWatch Negative" to "Baa2 Outlook Negative".

Main bond issues of Endesa

ENDESA SPAIN -A/ A3	Margin over IRS (b.p.)	
	12/30/11	11/30/12
0.2 A 700 ME 5,375% Maturity Feb 2013	157	11

Margin over IRS



NEWS ON ENDESA IN NOVEMBER

PRESS RELEASES

<http://www.endesa.com/en/saladeprensa/Paginas/home.aspx>

NOVEMBER 7th: Endesa and ASCER renew electricity supply agreement for the ceramics sector. Around 200 companies throughout Spain with annual consumption of over 1,000 Gwh will benefit from the agreement. The new pricing scheme will help ASCER members to maintain competitive costs. With a market share year-to-date of approximately 40%, Endesa is further cementing its status as Spain's leading electricity supplier.

NOVEMBER 8th: Net income down 16%, to 1,662 million euros, due to the impact of regulatory changes in Spain. EBITDA 0.1% up (5,457 million euros), thanks to the 2.5% increase in the Latin America operations, offsetting the 1.6% decline in EBITDA in Spain and Portugal due to the impact of lower remuneration for extra-peninsular distribution and generation, approved by the government in March and July this year. These results do not yet reflect the impact of the new fiscal measures on generation, whose entry into force is still pending. Synergies between Enel and Endesa (772 million euros), together with other efficiency plans ("Zenith", 165 million euros), led to total savings in capex and costs of 937 million euros, in line with the target of approximately 1,100 million euros set for 2012. Endesa reported a net financial debt of 11,107 million euros as of September 30th, 2012, an increase of 105 million euros compared to December 31st, 2011. Cash flow from operations in the period was 1.2 times capex plus dividends. Nonetheless, net financial debt increased slightly from the end of 2011 as during the period 2,627 million euros went to finance the tariff and extra-peninsular deficit, partly offset by the 1,705 million euros of collection rights transferred to the Deficit Securitisation Fund for the Electricity System (FADE). Excluding the financing of a 5,852 million euros collection right in connection with several regulatory items affecting the Spanish power sector (tariff deficit and extra-peninsular compensation), net debt amounts to 5,255 million euros.

NOVEMBER 15th: Improvements to overhead power lines cut bird mortality rates in Spain by 80%. Companies such as Endesa have helped slash bird mortality rates by making corrections to power lines. In Andalusia alone, their work has saved 15,000 birds a year from death by electrocution or collision. In Doñana National Park, improvements to transmission lines have driven down deaths of Imperial Eagles from electrocution by 97% (62% for Andalusia as a whole), prompting the biggest boom in Imperial Eagle numbers in recent history. After analysing and correcting the deadly effects of power lines on birds, the work provides proof that birds and transmission lines can co-exist.

NOVEMBER 16th: Endesa's distribution company in Brazil receives 2012 Ibero-American Quality Award. Coelce, Endesa's distribution company in Brazil, winner in prestigious Gold category.

NOVEMBER 19th: Endesa's annual report voted best of IBEX 35 companies. According to the Reporta Report, which evaluates the quality of publicly available information of companies listed on the Madrid general stock market index. Endesa is the only company to obtain the maximum points in the report.

NOVEMBER 20th: The first e-vehicles and recharging points of Zem2All project delivered. Zem2All is a pilot project designed to gauge usage by drivers of electric vehicles in Malaga and provide an in-depth study of the impact of these vehicles on the grid.

Zem2all has set up a telephone hotline (902 656 541) and a web site (www.zem2all.com) where citizens and businesses interested in participating can get all the information they need. 229 recharging points will be installed and 200 e-vehicles will be delivered to participating customers.

NOVEMBER 20th: The Chairman of Endesa inaugurates Latin America's first smartcity in Brazil. According to Borja Prado, Chairman of Endesa, the project "confirms the company's strategic commitment to smart grid research and development as the cornerstone of its new energy model." "Cidade Inteligente Búzios" will enable the city and its residents to benefit from different energy tariffs depending on when energy is consumed, the use of more sustainable LED public street lighting systems and greater incentives to use energy efficiently in public buildings and homes. The project, which lasts three years in its roll-out phase, entails investment of Euro 40 million (around Euro 15 million). Enel and Endesa have a total of 7 SmartCity projects underway, making the group the global leader in this sphere.

NOVEMBER 26th: Enel Sole and Endesa awarded public lighting contracts in Mérida and Fuente Álamo (Murcia). With these two new contracts, an additional 19,042 lights will be managed by the Smart Grid Service Center, Endesa's service centre for smart cities located in Seville. Enel Sole and Endesa are well placed in the energy service market and, with five tenders, are Spain's leading company in the sector.

SIGNIFICANT EVENTS

<http://www.endesa.com/en/accionistas/infogefic/Paginas/hechosrelevantes.aspx>

November 2nd: Conditional clause in Enersis capital increase
November 6th: 06/11/2012 / Report published by Moody's Investor Service.

November 7th: Enersis - Value range proposal for Enersis Capital Increase.

November 7th: Enersis - ESM Enersis Capital Increase.

November 8th: ELE 9M 2012 Financial Results.

November 8th: Consolidated Management Report 9M 2012.

November 8th: Endesa Presentation 9M 2012.

November 8th: HR Letter sent by Endesa to Enersis.

November 9th: Enersis capital increase. Endesa Position.

November 12th: Roadshow Presentation - Enersis Capital Increase.

November 23rd: Notice of Extraordinary General Meeting of Enersis by the AFPS.

December 7th: Significant Event regarding Enersis' Capital Increase.

December 11th: Terms proposed by Endesa for the capital increase of Enersis.

December 19th: Significant Event regarding Enersis' Capital Increase.

This document may contain certain forward-looking statements regarding anticipated financial and operating results and statistics that are subject to risks and uncertainties as well as to material risks, uncertainties, changes and other factors which may be difficult to predict, including, without limitation, those factors described in the Securities Registration Document of Endesa filed within the *Comisión Nacional del Mercado de Valores*. For all of these forward-looking statements, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995