

PROVISIONAL OPERATING DATA - APRIL

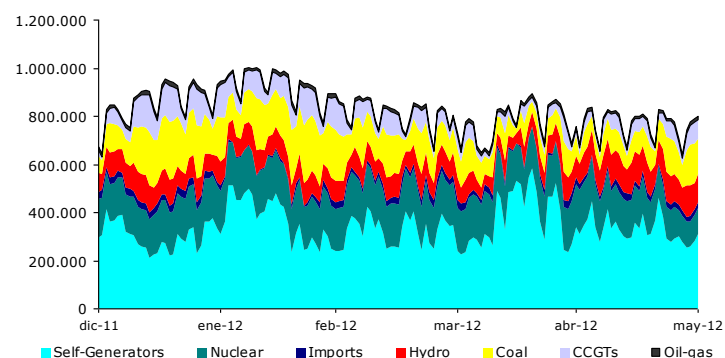
SPAIN & PORTUGAL & OTHERS: Generation Output (GWh)

GWh b.c.	Ac. May 12	Ac. May 11	% Change
Mainland	27,568	23,834	15.7%
Hydro	2,329	3,562	-34.6%
Coal	11,122	8,178	36.0%
Oil gas	0	0	-
CCGT	2,096	3,025	-30.7%
Nuclear	12,021	9,069	32.6%
Non-mainland	5,410	5,636	-4.0%
Portugal	473	133	255.6%
Others (1)	387	405	-4.4%
TOTAL	33,838	30,008	12.8%

(1) Includes Tahaddart 32% (Morocco), Endesa Ireland.

Daily energy by technologies: Year 2012

Source: OMEL



SPAIN & PORTUGAL & OTHERS: Electricity Sales

GWh	Ac. May 12	Ac. May 11	% Change
LRS	11,385	12,905	-11.8%
Deregulated Market	31,444	30,779	2.2%
Other (1)	444	478	-7.2%
TOTAL	43,273	44,163	-2.0%

(1) Includes Tahaddart 32% (Morocco), Endesa Ireland,

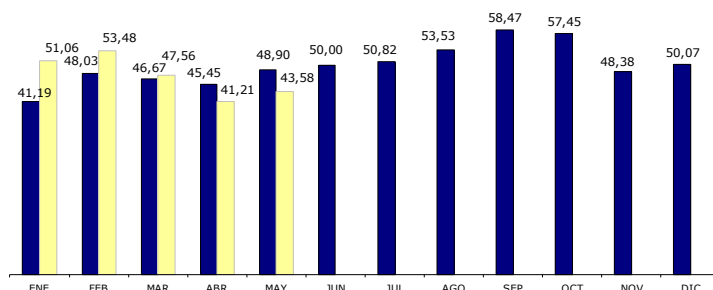
Prices in Daily Market:

(€/MWh)	May 12 (1)	% Change May 11 (1)	Year 2012 (2)	% Change Year 2012 (2)
Average price in daily market	43.58	-10.87%	49.82	-2.66%

(1) Day-ahead pool price (without Gslp and without ancillary services)

(2) Total pool price (CMCP+Gslp)

Prices in Daily Market (€/MWh)



LATIN AMERICA: Output (GWh): Endesa's subsidiaries data

Acc. May 2012	Argentina		Brazil		Chile		Colombia		Peru		TOTAL	
	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11
Hydro	1,005	3.1%	1,594	68.9%	4,050	5.7%	4,928	9.7%	2,192	-1.9%	13,769	10.3%
Coal	0	0.0%	0	0.0%	701	-12.3%	80	-8.6%	0	0.0%	781	-11.9%
Oil Gas	1,159	-20.2%	0	0.0%	176	-23.5%	87	-1.1%	828	28.2%	2,250	-6.9%
CCGT	3,972	-20.0%	395	272.6%	2,665	-6.4%	0	0.0%	902	-30.3%	7,934	-13.9%
Renewable	0	0.0%	0	0.0%	85	34.9%	0	0.0%	0	0.0%	85	34.9%
TOTAL	6,136	-17.0%	1,989	89.4%	7,677	-1.2%	5,095	9.2%	3,922	-6.1%	24,819	-0.9%

LATIN AMERICA: Distribution Sales (*): Endesa's subsidiaries data

GWh	Ac. May 12	Ac. May 11	% Change
Argentina	7,226	7,035	2.7%
Brazil	8,506	7,980	6.6%
Chile	5,894	5,561	6.0%
Colombia	5,458	5,257	3.8%
Peru	2,889	2,740	5.4%
TOTAL	29,973	28,573	4.9%

(*) Unbilled energy and tolls included

FINANCIAL DATA:

Income Statement & Balance Sheet

€ Million	1T12	1T11	Change
Net Revenues	8,205	7,736	+6.1%
EBITDA	1,827	1,775	+2.9%
EBIT	1,256	1,318	-4.7%
Income before taxes	1,096	1,206	-9.1%
Ongoing activities profit after taxes	803	849	-5.4%
Interrupted activities profit	-	-	-
Profit for the period	803	849	-5.4%
Net Income (parent company)	621	669	-7.2%
Minority interest	182	180	+1.1%
Cash Flow operating activities	1,277	1,014	+25.9%
Total Assets	58,561	58,721 (*)	-0.3%
Assets held for sale	423	389 (*)	+8.7%
Shareholder's Equity	25,534	24,679 (*)	+3.5%
Liabilities held for sale	105	83 (*)	+26.5%
Financial Net Debt	9,607	11,002 (*)	-12.7%

(*) December 31st 2011

Dividends

€/share	2010		2011 (*)	
	Amount	Date	Amount	Date
Interim	0.500	1-3-11	-	-
Final	0.517	7-1-11	0.606	7-2-12
TOTAL DPS	1.017		0.606	
Pay-out (on ordinary income)	50%		30%	

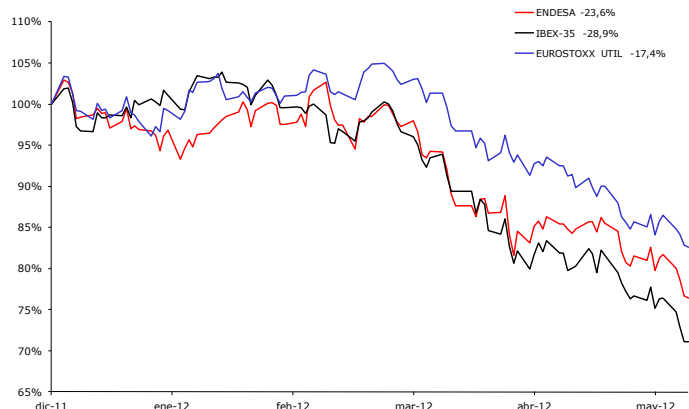
(*) Pending approval 2012 General Ordinary Meeting.

Valuation Data

	05/31/12 (1)	05/31/11 (2)	Change
Share Price (€)	12.12	23.41	-48.23%
PER	6.31	11.42	-44.72%
EV/EBITDA	4.04	6.04	-33.14%
Dividend Yield (3)	3.82%	5.27%	-1.45 p.p.

1, EPS and EBITDA based on market consensus of leading analysts for the year 2012, Financial debt, Minority interests, DPS and BVPS as of 2012,
2, EPS, and EBITDA based on market consensus of leading analysts for the year 2011, Financial debt, Minority interests, DPS and BVPS as of 2011,
3, Total Dividend Yield, 2012 and 2011.

Stock performance of Endesa, Ibex-35 and DJ Euro Stoxx Utilities: Year 2012 (May)



Financial Debt

€ Million	1T12	2011	Change
Financial Net Debt:	9,607	11,002	-12.7%
- Spain & Portugal	5,124	6,841	-25.1%
- Latin America	4,483	4,161	+7.7%
Financial Leverage	37.6	44.6	n.a.

Key Figures

	1T12	1T11	Change
EPS (Euro)	0.59	0.63	-7.2%
BVPS (Euro)	18.93	17.08	+10.8%

ENDESA's Rating

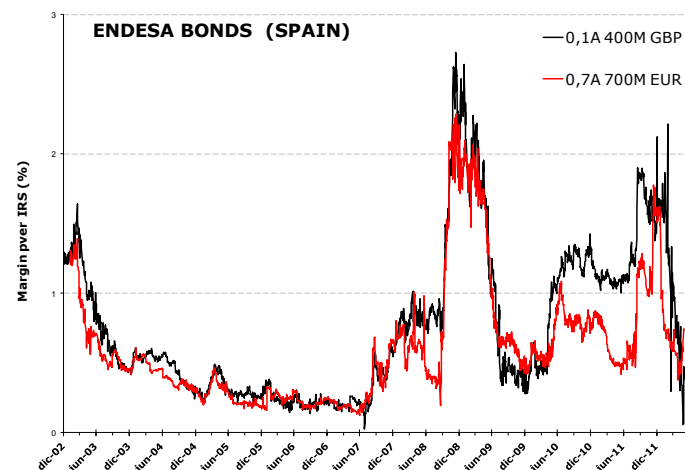
	S&P	Moody's	Fitch
Rating	BBB+ (2)	Baa1 (1)(5)	A- (3)
Situation	Stable (2)	Stable (1)(5)	CreditWatch Negative (3)(4)

(1) October 6th, 2011: **Moody's** confirms the Rating A3 and sets a Negative Outlook for Endesa.
(2) March 8th, 2012: **Standard & Poor's** downgraded Endesa's long-term credit rating from "A-/Outlook Negative" to "BBB+/Outlook Stable".
(3) March 9th, 2012: **Fitch** revises Enel and Endesa's outlooks to negative; affirms at "A-".
(4) April 3rd, 2012: **Fitch** placed Endesa Rating on CreditWatch negative.
(5) May 16th, 2012: **Moody's** downgraded Endesa's long-term credit rating from "A3 Outlook Negative" to "Baa1 Outlook Stable".

Main bond issues of Endesa

ENDESA SPAIN -A/ A3	Margin over IRS (b.p.)	
	12/30/11	05/31/12
0.1 A 400M GBP 6,125% Maturity Jun 2012	145	38
0.7 A 700 M€ 5,375% Maturity Feb 2013	157	74

Margin over IRS



NEWS ON ENDESA IN MAY

PRESS RELEASES

<http://www.endesa.com/en/saladeprensa/Paginas/home.aspx>

MAY 5th: ENDESA AND THE GOVERNMENT OF THE CANARY ISLANDS STUDY THE ROLLOUT OF A SMART MICRO GRID IN LA GRACIOSA

The objective is to develop a clean energy supply solution by means of a smart micro grid. The objective is to develop a clean energy supply solution by means of a smart micro grid in equipment used in distributed generation, energy storage, active and passive demand management, wind and solar prediction system, smart meters, electric vehicle recharge systems, etc. in order to make the island self-sustainable in terms of energy. Endesa and the Canary Islands Technological Institute (ITC), which is part of the Department of Employment, Industry and Trade of the Regional Government of the Canary Islands, have signed a collaboration agreement to develop a smart grid in La Graciosa, in order to achieve greater energy efficiency and the highest use of the renewable energy sources on this island off the coast of Lanzarote, thus making it a sustainable island. With the agreement signed by the Minister of Employment, Industry and Trade of the Regional Government of the Canary Islands, Margarita Ramos; the Managing Director of Endesa for the Canary Islands, Pablo Casado; the Chief Executive of the ITC, Nicolás Díaz; and the Director of Distribution in the Canary Islands, Javier Sánchez, the general framework has been defined to begin work on making this small island self-sufficient in terms of energy, thus reducing its dependence upon the island of Lanzarote.

MAY 5th: SMARTCITY MALAGA, DEVELOPED BY ENDESA, HONOURED AT THE LIVING LABS GLOBAL AWARD 2012.

Award-winner out of 555 technological solutions from 50 countries. The award was received for the smart city technological model launched in 2009, which is being rolled out in Malaga. The model incorporates an energy management system that can lead to energy savings of 20 percent, preventing the emission of 6,000 tonnes of CO2 a year in the area where it is deployed. The project involves 11 companies, 14 research centres and five public entities under the leadership of Endesa and will benefit 300 industrial customers, 900 service providers and 11,000 households.

MAY 9th: NET INCOME DOWN 7.2% TO 621 MILLION EUROS IN THE FIRST QUARTER

The decline in net income is due to 49 million euro reduction in Spain and Portugal operations which recorded a net attributable income equal to 475 million euros, down 9% vs. 1Q2011. Although revenues increased by 1.8% in Spain and Portugal, the 70 million euro impact for the first quarter 2012 of measures aimed at reducing the tariff deficit approved through the Royal Decree Law 13/2012 was the principal responsible for a 4.9% decrease in EBITDA (1,040 million euros), and a 14.2% decline in EBIT (658 million euros). Latin America operations were in line with 2011 performance (146 million euros, up 0.7% vs. 1Q2011). EBITDA amounted to 787 million euros, 15.6% higher, while EBIT reached 598 million euros, 8.5% above the figure reported in the first quarter of 2011. Synergies between Endesa and Enel (247 million euros), which, together with other savings from the additional efficiency plan "Zenith" (50 million euros), led to total savings in capex and costs of 297 million euros, on track to achieve the target of approx. 1,100 million euros set for 2012.

MAY 15th: THE ENDESA LEAGUE INVITES THE PUBLIC TO AUDITION FOR ITS ADVERTISING CAMPAIGN FOR THE COMING SEASON

Potential participants must send a self-produced video to ligaendesa.com/casting. An expert panel and a popular jury will initially select 175 actors, who will attend an in-person casting session before a final decision is reached. The actors chosen will shoot the advertisement with the current stars of the Endesa League and will have the opportunity to earn up to Euro 75. The Endesa Basketball League is preparing its advertising campaign for the coming season, which will be broadcast from October. And with the objective of forging stronger links between society and the competition, Endesa has decided to decide to stage an open casting process for anyone wishing to be involved in the campaign.

MAY 16th: THE PRESIDENT OF GALICIA'S REGIONAL GOVERNMENT AND THE CHAIRMAN OF ENDESA VISIT THE AS PONTES MINE TO MARK THE COMPLETION OF ITS RESTORATION

Endesa concludes Spain's most ambitious environmental restoration project. The Company has transformed its lignite mine into the most biodiverse area in Galicia, with the former spoil dump now serving as habitat for 600,000 trees and 180 vertebrate species and featuring extensive pastureland.

MAY 24th: MALAGA TO HOST THE LAUNCH OF THE INTERNATIONAL E-MOBILITY PROJECT, ZEM2ALL

Other partners in the project, which in Spain is being led by Endesa, include Mitsubishi Heavy Industries, Mitsubishi Corporation, Hitachi, Telefónica and Sadiel. Endesa's General Manager of Marketing, Javier Uriarte, the mayor of Malaga, Francisco de la Torre and the Chairman of NEDO, Kazuo Furukawa. In the second half of 2012, a fleet of some 200 electric vehicles is to be deployed in Malaga. These will be connected in real time in order to allow the user to track the performance of the vehicle at any given moment. The vehicles will be charged via recharging points that are to be installed in users' car parks and at strategic points in and around the city. Endesa will manage the recharging network via the control centre developed by the company. The project will enable the impact that these new technologies have on reducing the level of pollutant emissions and energy consumption in the city to be evaluated.

SIGNIFICANT EVENTS

<http://www.endesa.com/en/accionistas/inforegofic/Paginas/hechosrelevantes.aspx>

MAY 9th: 1Q12 Results Presentation:

MAY 17th: Report published by Moody's Investor Service Pursuant to Article 82 of the Spanish Securities Market Act, Law 24/1988, of 28 July, and other enacting regulations, we hereby inform you that Moody's has published a report on Endesa dated 16 May 2012. In the report, Moody's downgraded Endesa's long-term credit rating from "A3", negative outlook, to "Baa1", with stable outlook. The rating agency affirmed Endesa's short-term debt rating at P-2.

MAY 25th: ENDESA ANNUAL GENERAL SHAREHOLDERS' MEETING. On May 7, 2012, the Company's Board of Directors resolved to convene the Annual General Shareholders' Meeting, to be held in Madrid, at the registered offices located at calle Ribera del Loira no. 60, on June 26, 2012, at 12:30 p.m. in single call.

JUNE 14th: APPOINTMENT: Regarding item nine on the Agenda to the Annual General Shareholders' Meeting scheduled for 26 June 2012, the Board of Directors, in conformity with the Appointments and Remuneration Committee, has resolved to appoint Salvador Montejo Velilla, Secretary of the Board of Directors and Secretary General, to cover the vacancy produced by resignation of Luis de Guindos Jurado.

JUNE 15th: SALE OF ENDESA IRELAND: Endesa S.A. ("Endesa") has reached an agreement to sell Scottish and Southern Energy plc ("SSE") the entire share capital of Irish company Endesa Ireland Ltd ("Endesa Ireland") in which it currently holds an ownership interest of 0.02% and Endesa Generación S.A. an interest of 99.98%.

This document may contain certain forward-looking statements regarding anticipated financial and operating results and statistics that are subject to risks and uncertainties as well as to material risks, uncertainties, changes and other factors which may be difficult to predict, including, without limitation, those factors described in the Securities Registration Document of Endesa filed within the *Comisión Nacional del Mercado de Valores*. For all of these forward-looking statements, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995

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