

PROVISIONAL OPERATING DATA - FEBRUARY

SPAIN & PORTUGAL & OTHERS:

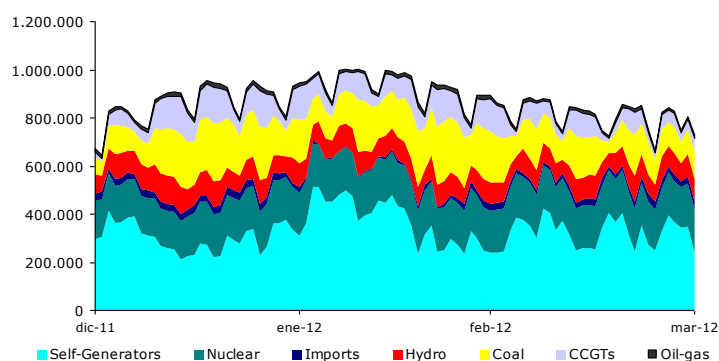
Generation Output (GWh)

GWh b.c.	Ac. Mar 12	Ac. Mar 11	% Change
Mainland	18,062	14,653	23.3%
Hydro	948	2,246	-57.8%
Coal	8,117	4,814	68.6%
Oil gas	0	0	-
CCGT	1,727	1,774	-2.6%
Nuclear	7,270	5,819	24.9%
Non-mainland	3,428	3,436	-0.2%
Portugal	239	61	291.8%
Others (1)	235	247	-4.9%
TOTAL	21,964	18,397	19.4%

(1) Includes Tahaddart 32% (Morocco), Endesa Ireland.

Daily energy by technologies: Year 2011

Source: OMEL



SPAIN & PORTUGAL & OTHERS:

Electricity Sales

GWh	Ac. Mar 12	Ac. Mar 11	% Change
LRS	7,477	8,636	-13.4%
Deregulated Market	19,125	18,705	2.2%
Other (1)	237	286	-17.2%
TOTAL	26,840	27,627	-2.8%

(1) Includes Tahaddart 32% (Morocco), Endesa Ireland,

Prices in Daily Market:

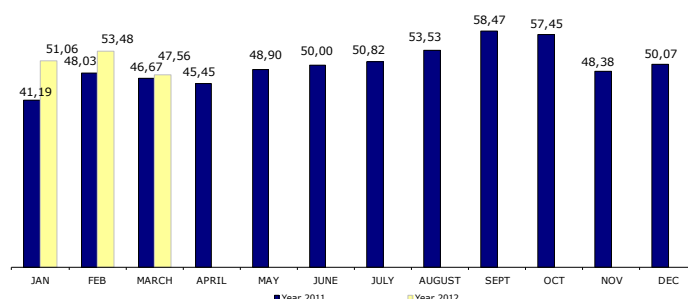
(€/MWh)	Mar 12 (1)	% Change Mar 11 (1)	Year 2012 (2)	% Change Year 2012 (2)
Average price in daily market	47.56	1.92%	46.11	-8.85%

(1) Day-ahead pool price (without Gslp and without ancillary services)

(2) Total pool price (CMCP+Gslp)

Prices in Daily Market

(€/MWh)



LATIN AMERICA: Output (GWh): Endesa's subsidiaries data

Acc. Mar 2012	Argentina		Brazil		Chile		Colombia		Peru		TOTAL	
	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11
Hydro	544	1.7%	869	56.0%	2,715	6.8%	2,942	12.5%	1,327	-2.9%	8,397	10.2%
Coal	0	0.0%	0	0.0%	477	-3.6%	71	-10.1%	0	0.0%	548	-4.5%
Oil Gas	688	-16.9%	0	0.0%	69	-46.9%	65	35.4%	104	-75.7%	926	-35.4%
CCGT	3,101	3.3%	111	0.0%	1,566	-5.8%	0	0.0%	946	35.3%	5,724	6.8%
Renewable	0	0.0%	0	0.0%	49	11.4%	0	0.0%	0	0.0%	49	11.4%
TOTAL	4,333	-0.7%	980	75.9%	4,876	0.0%	3,078	12.2%	2,377	-4.7%	15,644	4.1%

LATIN AMERICA: Distribution Sales (*): Endesa's subsidiaries data

GWh	Ac. Mar 12	Ac. Mar 11	% Change
Argentina	4,567	4,345	5.1%
Brazil	5,156	4,842	6.5%
Chile	3,559	3,338	6.6%
Colombia	3,250	3,113	4.4%
Peru	1,731	1,632	6.1%
TOTAL	18,263	17,270	5.7%

(*)Unbilled energy and tolls included

FINANCIAL DATA:

Income Statement & Balance Sheet

€ Million	2011	2010	Change
Net Revenues	30,827	29,558	4.3%
EBITDA	7,265	7,474	-2.8%
EBIT	4,653	5,031	-7.5%
Income before taxes	4,180	6,516	-35.9%
Ongoing activities profit after taxes	3,021	5,118	-41.0%
Interrupted activities profit	-	-	-
Profit for the period	3,021	5,118	-41.0%
Net Income (parent company)	2,212	4,129	-46.4%
Minority interest	809	989	-18.2%
Cash Flow operating activities	5,838	5,905	-1.13%
Total Assets	58,721	62,588	-6.2%
Assets held for sale	389	533	-27.0%
Shareholder's Equity	24,679	23,164	6.5%
Liabilities held for sale	83	212	-60.8%
Financial Net Debt	11,002	15,336	-28.3%

Dividends

€/share	2010		2011 (*)	
	Amount	Date	Amount	Date
Interim	0.500	1-3-11	-	-
Final	0.517	7-1-11	0.606	7-2-12
TOTAL DPS	1.017		0.606	
Pay-out (on ordinary income)	50%		30%	

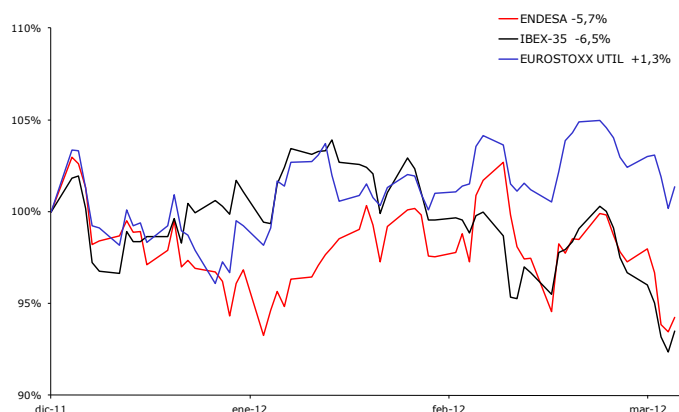
(*) Pending approval 2012 General Ordinary Meeting.

Valuation Data

	03/30/12 (1)	03/30/11 (2)	Change
Share Price (€)	14.94	21.87	-31.69%
PER	7.29	10.77	-32.35%
EV/EBITDA	4.56	6.26	-27.23%
Dividend Yield (3)	3.82%	5.27%	-1.45 p.p.

1, EPS and EBITDA based on market consensus of leading analysts for the year 2012, Financial debt, Minority interests, DPS and BVPS as of 2012,
 2, EPS, and EBITDA based on market consensus of leading analysts for the year 2011, Financial debt, Minority interests, DPS and BVPS as of 2011,
 3, Total Dividend Yield, 2012 and 2011.

Stock performance of Endesa, Ibex-35 and DJ Euro Stoxx Utilities: Year 2012 (March)



Financial Debt

€ Million	2011	2010	Change
Financial Net Debt:	11,002	15,336	-28.3%
- Spain & Portugal	6,841	10,684	-36.0%
- Latin America	4,161	4,652	-10.6%
Financial Leverage	44.6	66.2	-

Key Figures

	2011	2010	Change
EPS (Euro)	2.1	3.9	-46.4%
BVPS (Euro) (1)	18.2	16.8	8.5%

(1) December 31st 2010 and 2011

ENDESA's Rating

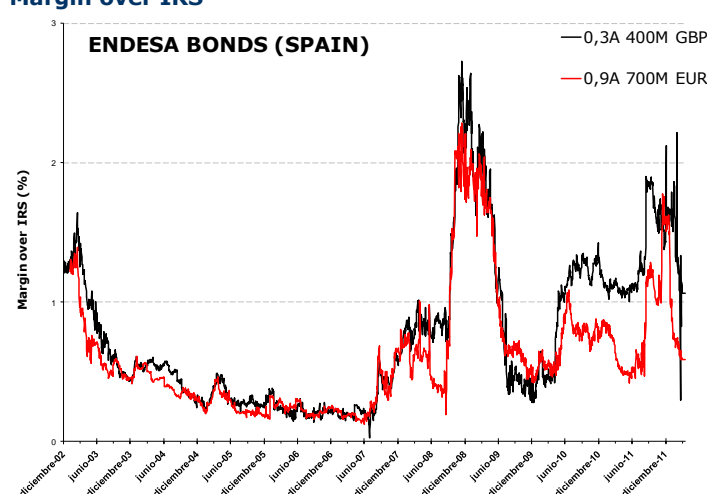
	S&P	Moody's	Fitch
Rating	BBB+ (2)	A3 (1)	A- (3)
Situation	Stable (2)	Negative (1)	CreditWatch Negative (3)(4)

(1) October 6th, 2011: **Moody's** confirms the Rating A3 and sets a Negative Outlook for Endesa.
 (2) March 8th, 2012: **Standard & Poor's** downgraded Endesa's long-term credit rating from "A-/Outlook Negative" to "BBB+/Outlook Stable".
 (3) March 9th, 2012: **Fitch** revises Enel and Endesa's outlooks to negative; affirms at "A-".
 (4) April 3rd, 2012: **Fitch** placed Endesa Rating on CreditWatch negative.

Main bond issues of Endesa

ENDESA SPAIN -A/ A3	Margin over IRS (b.p.)	
	12/30/11	03/30/12
0.3 A 400M GBP 6,125% Maturity Jun 2012	145	106
0.9 A 700 M€ 5,375% Maturity Feb 2013	157	59

Margin over IRS



NEWS ON ENDESA IN MARCH

PRESS RELEASES

<http://www.endesa.com/en/saladeprensa/Paginas/home.aspx>

MARCH 15TH: ENDESA'S OMBUDSMAN CELEBRATES 10 YEARS AND HAS DEALT WITH MORE THAN 10,000 CASES.

To mark the anniversary, the European Energy Ombudsman Group have presented the "Zero Unsatisfied Clients" project in Madrid. The aim of the Ombudsman, who works independently from the company's management, is to attend to and resolve, free of charge, the complaints of customers who are not satisfied with the answers they have received from Endesa's customer services departments. The Endesa Ombudsman has received 10,054 requests, of which 72% have been fully resolved in favour of the client

SIGNIFICANT EVENTS

<http://www.endesa.com/en/accionistas/inforegofic/Paginas/hechosrelevcomcnmv.aspx>

MARCH 8TH: REPORT PUBLISHED BY STANDARD & POOR'S.

Pursuant to Article 82 of the Spanish Securities Market Act, Law 24/1988, of 28 July, and other enacting regulations, we hereby inform you that Standard & Poor's has published a report on Endesa dated 8 March 2012. In the report, Standard & Poor's downgraded Endesa's long-term credit rating from "A-", on CreditWatch with negative implications, to BBB+, with a stable outlook. The rating agency affirmed Endesa's short-term debt rating at A-2.

MARCH 8TH: ENDESA STRATEGIC PLAN UPDATE 2012-16.

http://www.endesa.com/EN/ACCIONISTAS/INFOREGOFIC/Hechos%20relevantes%20y%20comunicados/2012/hr_endesa2012-2016PlanUpdate.pdf

This document may contain certain forward-looking statements regarding anticipated financial and operating results and statistics that are subject to risks and uncertainties as well as to material risks, uncertainties, changes and other factors which may be difficult to predict, including, without limitation, those factors described in the Securities Registration Document of Endesa filed within the *Comisión Nacional del Mercado de Valores*. For all of these forward-looking statements, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995

Endesa, S.A.

Investor Relations

Madrid: Tel +34 91 213 15 03

Shareholders Office: Tel. +34 900 666 900

<http://www.endesa.com>

ir@endesa.es