

## PROVISIONAL OPERATING DATA - JULY

Investor Relations  
[ir@endesa.es](mailto:ir@endesa.es)  
+34 91 213 1503

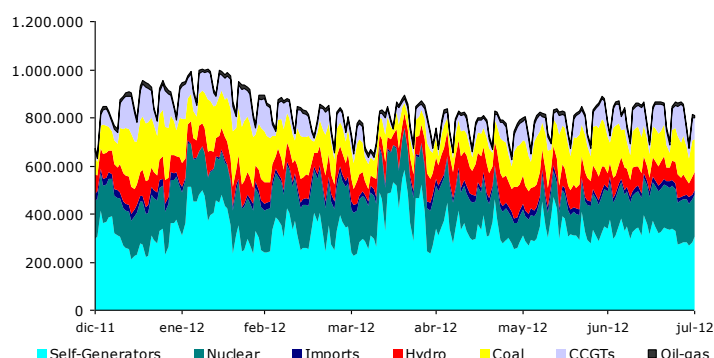
### SPAIN & PORTUGAL & OTHERS: Generation Output (GWh)

GWh b.c.	Ac. Jul 12	Ac. Jul 11	% Change
<b>Mainland</b>	<b>37,885</b>	<b>34,241</b>	<b>+10.6%</b>
Hydro	3,483	4,564	-23.7%
Coal	15,871	12,296	+29.1%
Oil gas	0	0	-
CCGT	2,487	3,787	-34.3%
Nuclear	16,044	13,594	+18.0%
<b>Non-mainland</b>	<b>7,785</b>	<b>8,109</b>	<b>-4.0%</b>
<b>Portugal</b>	<b>814</b>	<b>437</b>	<b>+86.3%</b>
<b>Others (1)</b>	<b>551</b>	<b>537</b>	<b>+2.6%</b>
<b>TOTAL</b>	<b>47,035</b>	<b>43,324</b>	<b>+8.6%</b>

(1) Includes Tahaddart 32% (Morocco), Endesa Ireland.

### Daily energy by technologies: Year 2012

Source: OMEL



### SPAIN & PORTUGAL & OTHERS: Electricity Sales

GWh	Ac. Jul 12	Ac. Jul 11	% Change
LRS	15,543	17,688	-12.1%
Deregulated Market	45,137	44,392	+1.7%
Other (1)	651	620	+4.9%
<b>TOTAL</b>	<b>61,330</b>	<b>62,701</b>	<b>-2.2%</b>

(1) Includes Tahaddart 32% (Morocco), Endesa Ireland,

### Prices in Daily Market:

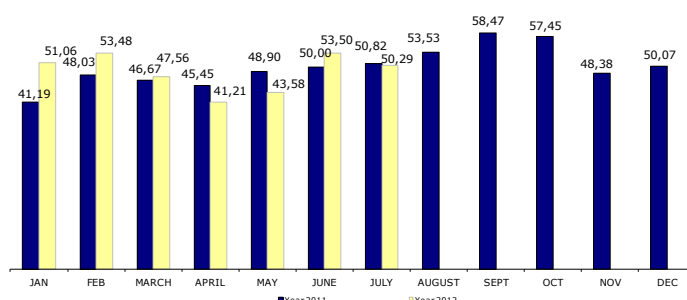
(€/MWh)	Jul 12 (1)	% Change Jul 11 (1)	Year 2012 (2)	% Change Year 2012 (2)
<b>Average price in daily market</b>	<b>50.29</b>	<b>-1.04%</b>	<b>51.61</b>	<b>+11.78%</b>

(1) Day-ahead pool price (without Gslp and without ancillary services)

(2) Total pool price (CMCP+Gslp)

### Prices in Daily Market

(€/MWh)



### LATIN AMERICA: Output (GWh): Endesa's subsidiaries data

Acc. Jul 2012	Argentina		Brazil		Chile		Colombia		Peru		TOTAL	
	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11
Hydro	1,787	34.0%	2,189	52.1%	6,694	26.4%	7,429	20.9%	2,819	-2.0%	20,918	+22.4%
Coal	0	-	0	-	1,037	-6.2%	106	-23.2%	0	-	1,143	-8.0%
Oil Gas	1,814	-14.2%	0	-	223	51.1%	110	-13.4%	1,316	34.8%	3,463	+3.0%
CCGT	5,353	-18.5%	490	38.1%	3,636	-12.7%	0	0.0%	1,322	-30.1%	10,801	-16.8%
Renewable	0	-	0	-	123	24.2%	0	-	0	-	123	+24.2%
<b>TOTAL</b>	<b>8,954</b>	<b>-10.6%</b>	<b>2,679</b>	<b>49.4%</b>	<b>11,713</b>	<b>8.3%</b>	<b>7,645</b>	<b>19.3%</b>	<b>5,457</b>	<b>-5.0%</b>	<b>36,448</b>	<b>+4.8%</b>

### LATIN AMERICA: Distribution Sales (\*): Endesa's subsidiaries data

GWh	Ac. Jul 12	Ac. Jul 11	% Change
Argentina	10,277	10,158	+1.2%
Brazil	11,835	10,983	+7.8%
Chile	8,391	7,936	+5.7%
Colombia	7,646	7,386	+3.5%
Peru	4,024	3,816	+5.5%
<b>TOTAL</b>	<b>42,173</b>	<b>40,279</b>	<b>+4.7%</b>

(\*) Unbilled energy and tolls included

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## PROVISIONAL OPERATING DATA - AUGUST

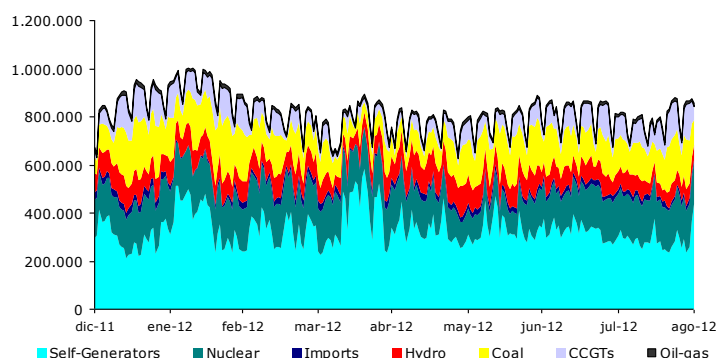
### SPAIN & PORTUGAL & OTHERS: Generation Output (GWh)

GWh b.c.	Ac. Aug 12	Ac. Aug 11	% Change
<b>Mainland</b>	<b>43,266</b>	<b>39,809</b>	<b>+8.7%</b>
Hydro	3,907	4,967	-21.3%
Coal	18,013	14,544	23.9%
Oil gas	0	0	-
CCGT	2,764	4,171	-33.7%
Nuclear	18,582	16,127	+15.2%
<b>Non-mainland</b>	<b>9,164</b>	<b>9,361</b>	<b>-2.1%</b>
<b>Portugal</b>	<b>950</b>	<b>462</b>	<b>+105.6%</b>
<b>Others (1)</b>	<b>628</b>	<b>609</b>	<b>+3.1%</b>
<b>TOTAL</b>	<b>54,008</b>	<b>50,241</b>	<b>+7.5%</b>

(2) Includes Tahaddart 32% (Morocco), Endesa Ireland.

### Daily energy by technologies: Year 2012

Source: OMEL



### SPAIN & PORTUGAL & OTHERS: Electricity Sales

GWh	Ac. Aug 12	Ac. Aug 11	% Change
LRS	17,610	19,749	-10.8%
Deregulated Market	51,932	50,894	+2.0%
Other (1)	736	702	+4.9%
<b>TOTAL</b>	<b>70,278</b>	<b>71,345</b>	<b>-1.5%</b>

(1) Includes Tahaddart 32% (Morocco), Endesa Ireland,

### Prices in Daily Market:

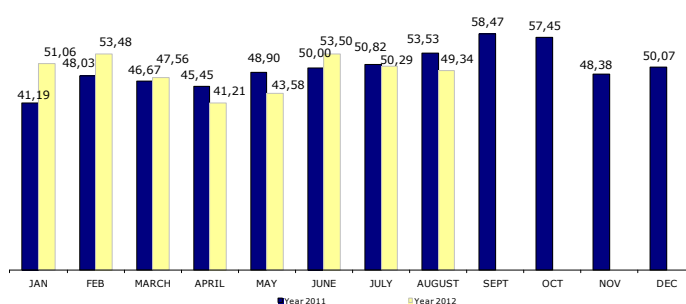
(€/MWh)	Aug 12 (1)	% Change Aug 11 (1)	Year 2012 (2)	% Change Year 2012 (2)
<b>Average price in daily market</b>	<b>49.34</b>	<b>-7.83%</b>	<b>47.01</b>	<b>-11.43%</b>

(1) Day-ahead pool price (without Gslp and without ancillary services)

(2) Total pool price (CMCP+Gslp)

### Prices in Daily Market

(€/MWh)



### LATIN AMERICA: Output (GWh): Endesa's subsidiaries data

Acc. Aug 2012	Argentina		Brazil		Chile		Colombia		Peru		TOTAL	
	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11
Hydro	2,177	43.8%	2,456	42.3%	7,703	19.8%	8,792	22.1%	3,117	-1.7%	<b>24,245</b>	<b>+21.0%</b>
Coal	0	-	0	-	1,294	5.5%	114	-34.1%	0	-	<b>1,408</b>	<b>+0.6%</b>
Oil Gas	2,120	-12.9%	0	-	301	8.7%	149	0.7%	1,485	31.1%	<b>4,055</b>	<b>+1.6%</b>
CCGT	6,146	-18.3%	562	80.0%	4,179	-8.5%	0	-	1,634	-25.8%	<b>12,521</b>	<b>-14.3%</b>
Renewable	0	-	0	-	137	25.7%	0	-	0	-	<b>137</b>	<b>+25.7%</b>
<b>TOTAL</b>	<b>10,443</b>	<b>-8.9%</b>	<b>3,018</b>	<b>48.1%</b>	<b>13,614</b>	<b>7.9%</b>	<b>9,055</b>	<b>20.4%</b>	<b>6,236</b>	<b>-4.2%</b>	<b>42,366</b>	<b>+5.5%</b>

### LATIN AMERICA: Distribution Sales (\*): Endesa's subsidiaries data

GWh	Ac. Aug 12	Ac. Aug 11	% Change
Argentina	11.976	11.721	+2.2%
Brazil	13.520	12.609	+7.2%
Chile	9.668	9.155	+5.6%
Colombia	8.772	8.484	+3.4%
Peru	4.591	4.357	+5.4%
<b>TOTAL</b>	<b>48.526</b>	<b>46.325</b>	<b>+4.7%</b>

(\*) Unbilled energy and tolls included

## FINANCIAL DATA:

### Income Statement & Balance Sheet

€ Million	1H 2012	1H 2011	Change
Net Revenues	15,877	15,156	+4.8%
EBITDA	3,547	3,493	+1.5%
EBIT	2,404	2,468	-2.6%
Income before taxes	2,052	2,203	-6.9%
Ongoing activities profit after taxes	1,465	1,658	-11.6%
Interrupted activities profit	-	-	-
Profit for the period	1,465	1,658	-11.6%
Net Income (parent company)	1,146	1,283	-10.7%
Minority interest	319	375	-14.9%
Cash Flow operating activities	2,251	2,385	-5.62%
Total Assets	58,639	58,721 (*)	-0.1%
Assets held for sale	381	389 (*)	-2.1%
Shareholder's Equity	25,464	24,679 (*)	+3.2%
Liabilities held for sale	106	83 (*)	+27.7%
Financial Net Debt	10,467	11,002 (*)	-4.9%

(\*) December 31st 2011

### Dividends

€/share	2010		2011 (*)	
	Amount	Date	Amount	Date
Interim	0.500	1-3-11	-	-
Final	0.517	7-1-11	0.606	7-2-12
TOTAL DPS	1.017		0.606	
Pay-out (on ordinary income)	50%		30%	

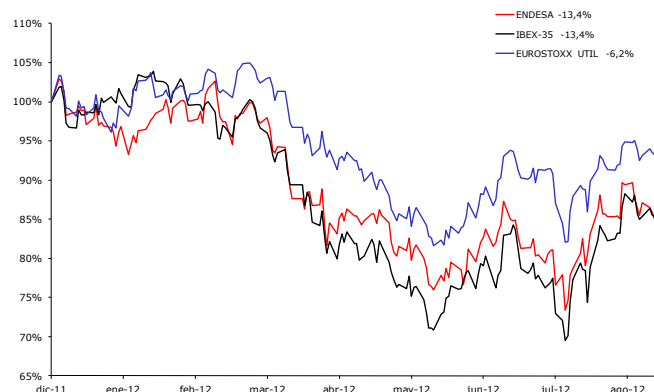
(\*) Approved by the General Ordinary Meeting, June 26<sup>th</sup>, 2012.

### Valuation Data

	08/31/12 (1)	08/31/11 (2)	Change
Share Price (€)	13.73	17.97	-23.59%
PER	6.97	8.85	-21.27%
EV/EBITDA	4.45	5.17	-13.80%
Dividend Yield (3)	3.82%	5.27%	-1.45 p.p.

1, EPS and EBITDA based on market consensus of leading analysts for the year 2012, Financial debt, Minority interests, DPS and BVPS as of 2012,  
2, EPS, and EBITDA based on market consensus of leading analysts for the year 2011, Financial debt, Minority interests, DPS and BVPS as of 2011,  
3, Total Dividend Yield, 2012 and 2011.

### Stock performance of Endesa, Ibex-35 and DJ Euro Stoxx Utilities: Year 2012 (August)



### Financial Debt

€ Million	1H 2012	2011	Change
Financial Net Debt:	10,467	11,002	-4.9%
- Spain & Portugal	5,508	6,841	-19.5%
- Latin America	4,959	4,161	+19.2%
Financial Leverage	41.1	44.6	-

### Key Figures

	1H 2012	1H 2011	Change
EPS (Euro)	1.08	1.21	-10.7%
BVPS (Euro)	18.84	17.19	+9.6%

### ENDESA's Rating

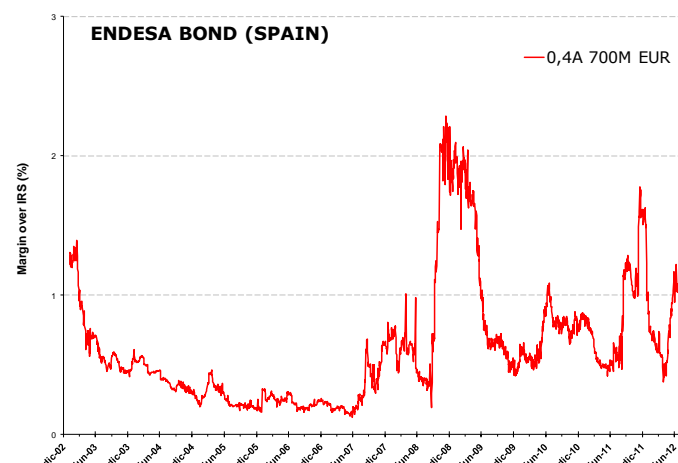
	S&P	Moody's	Fitch
Rating	BBB+ (2)	Baa1 (1)(5)(6)	BBB+ (3) (7)
Situation	Stable (2)	CreditWatch Negative (1)(5)(6)	CreditWatch Negative (3)(4)(7)

- (1) October 6<sup>th</sup>, 2011: **Moody's** confirms the Rating A3 and sets a Negative Outlook for Endesa.  
(2) March 8<sup>th</sup>, 2012: **Standard & Poor's** downgraded Endesa's long-term credit rating from "A-/Outlook Negative" to "BBB+/Outlook Stable".  
(3) March 9<sup>th</sup>, 2012: **Fitch** revises Enel and Endesa's outlooks to negative; affirms at "A-".  
(4) April 3<sup>rd</sup>, 2012: **Fitch** placed Endesa Rating on CreditWatch negative.  
(5) May 16<sup>th</sup>, 2012: **Moody's** downgraded Endesa's long-term credit rating from "A3 Outlook Negative" to "Baa1 Outlook Stable".  
(6) June 25<sup>th</sup>, 2012: **Moody's** confirms the Rating Baa1 and sets CreditWatch Negative Outlook for Endesa.  
(7) August 2<sup>nd</sup>, 2012: **Fitch** has downgraded Endesa's long-term Issuer Default Ratings (IDR) to "BBB+" from "A-", maintaining the ratings on Rating Watch Negative (RWN).

### Main bond issues of Endesa

ENDESA SPAIN -A/ A3	Margin over IRS (b.p.)	
	12/30/11	08/31/12
0.4 A 700 M€ 5.375% Maturity Feb 2013	157	100

### Margin over IRS



**Investor Relations**  
[ir@endesa.es](mailto:ir@endesa.es)  
+34 91 213 1503

## **NEWS ON ENDESA IN JULY:**

### **PRESS RELEASES**

<http://www.endesa.com/en/saladeprensa/Paginas/home.aspx>

#### **JULY, 4<sup>TH</sup>: COELCE, AN ENDESA DISTRIBUTION COMPANY IN BRAZIL, COMPANY OF THE YEAR FOR SERVICE QUALITY.**

Brazil's National Energy Agency chose Coelce from the 63 companies assessed because of the low frequency and duration of power interruptions per unit of consumption. Endesa's Brazilian electricity distribution subsidiary Coelce has won an award for having the highest service quality of any electricity distributor in the country in the annual league table prepared by Aneel (Agencia Nacional de Energía Eléctrica – the National Electric Energy Agency). This league table was prepared for the first time in 2011, with Coelce being chosen from among the 63 companies analysed. The league table was based on assessment of the Global Continuity Performance (GCP) indicator, which compares limits for a number of parameters set by Aneel. This measures the duration and frequency of interruptions to supply per unit of consumption over a particular time period ranging from one month to one year.

#### **JULY, 27<sup>TH</sup>: 1H 2012 RESULTS PRESENTATION:**

- Net income down 10.7% to 1,146 million euros in the first half of 2012.
- EBITDA rose 1.5% due to Latin America and spite Spain and Portugal decrease.
- The decline in Net Income is mainly due to lower remuneration for certain regulated activities in Spain. EBITDA advanced 1.5% (3,547 million euros), thanks to the 5.5% increase in Latin America operations, offsetting the 1.2% decline in EBITDA in Spain and Portugal due to the impact of lower remuneration for some regulated activities.
- Synergies between Endesa and Enel (498 million euros) which, together with other efficiency plans (Zenith Plan: 105 million euros), led to total savings in capex and costs of 603 million euros, on track to achieve the target of approximately 1,100 million euros set for 2012.
- Investments in Spain and Portugal operations stood at 497 million euros.
- Endesa reported a net financial debt of 10,467 million euros at June 30th, 2012, a decrease of 535 million euros compared to the figure posted on December 31st, 2011. This amount includes the recognised right to collect 4,896 million euros in connection with several regulatory items affecting the Spanish electricity business (tariff deficit and extra-peninsular compensation). Excluding these regulatory items, net debt stood at 5,571 million euros.

### **SIGNIFICANT EVENTS**

<http://www.endesa.com/en/accionistas/infogofic/Paginas/hechosrelevantes.aspx>

#### **JULY, 26<sup>TH</sup>: ENERSIS CAPITAL INCREASE**

#### **JULY, 27<sup>TH</sup>: 1H 2012 RESULTS INFORMATION:**

##### Presentation:

<http://www.endesa.com/EN/ACCIONISTAS/INFOREGOFIC/Hechos%20relevantes%20y%20comunicados/2012/Endesa%20Presentation%201H%202012.pdf>

##### Consolidated Management Report:

<http://www.endesa.com/EN/ACCIONISTAS/INFOREGOFIC/Hechos%20relevantes%20y%20comunicados/2012/Endesa%20Consolidated%20Management%20Report%201H12.pdf>

##### Financial Statements:

<http://www.endesa.com/en/accionistas/infogofic/hechosrelevantes/comcnmv>

## **NEWS ON ENDESA IN AUGUST:**

### **PRESS RELEASES**

<http://www.endesa.com/en/saladeprensa/Paginas/home.aspx>

**AUGUST, 6<sup>TH</sup>: OVER 85.000 STUDENTS HAVE PASSED THROUGH THE CLASSROOMS OF ENDESA EDUCA IN ITS FIRST FIVE YEARS.** Around 20,000 students from 357 educational centers throughout Spain discovered the world of energy and energy efficiency in the 2011-2012 academic year. This project is an extension of the pioneering education programmes launched in Catalonia in the 1990s, which have now benefitted over 300,000 people.

**AUGUST, 9<sup>TH</sup>: ANAV INFORMATION CENTRE AWARDED THE CHICAGO ATHENAEUM INTERNATIONAL ARCHITECTURE AWARD/EUROPE 2012.** The ANAV Information Centre, located at the Ascó nuclear plant, is one of the 81 projects from 28 countries to be singled out in the 2012 edition. The project will be showcased at the "The City and the World" exhibition in the Istanbul Biennial.

**AUGUST, 13<sup>TH</sup>: ENDESA IS PROMOTING THE INTEGRATION OF PERSONS WITH DISABILITIES THROUGH ITS WEBSITE.** Endesa has signed an agreement with the CNSE Foundation to promote accessibility of hearing-impaired persons through digital media. In fulfillment of the agreement, Endesa has posted informational videos in sign language on its website, [www.endesa.es](http://www.endesa.es).

**AUGUST, 16<sup>TH</sup>: ENDESA INVESTS 145 MILLION EUROS IN THE SUMMER 2012 FIRE PREVENTION AND GRID UPGRADES CAMPAIGN.** 23 million Euros earmarked for forest clear-up operations (tree felling and pruning) and 122 million Euros for checking and upgrading high, medium and low-voltage lines. Over the past three years, including 2012, Endesa has invested over 487 million Euros in projects to prevent forest fires and guarantee power supply during peak demand driven by high temperatures.

**AUGUST, 22<sup>ND</sup>: ENDESA INSTALS SPAIN'S FIRST ENERGY STORAGE PLANT IN CANARY ISLANDS.** With installed capacity of 1 MW, the plant is equipped with the most advanced energy storage technology with lithium-ion batteries. This pioneering facility is part of Project STORE which has a Euro 11 million budget. Its aim is to demonstrate the technical and financial viability of large-scale storage systems to improve the reliability and operation of the grid in island networks.

**AUGUST, 28<sup>TH</sup>: ENDESA LAUNCHES WEB CHAT CUSTOMER SERVICE CHANNEL.** Customers will get real-time responses to their queries. This new customer service channel joins the online, face-to-face and free phone channels already offered by Endesa.

### **SIGNIFICANT EVENTS**

<http://www.endesa.com/en/accionistas/inforegofic/Paginas/hechosrelevantes.aspx>

**AUGUST, 1<sup>ST</sup> : ENDESA PRESENTATION ENERSIS TRANSACTION**

**AUGUST, 2<sup>ND</sup>: PRESS RELEASE PUBLISHED BY FITCH RATINGS.** Pursuant to Article 82 of the Spanish Securities Market Act, Law 24/1988, of July 28th, and other enacting regulations, we hereby inform you that Fitch has published a press release on Endesa, S.A. dated August 2nd, 2012. In the press release, Fitch Ratings has downgraded Endesa's long-term Issuer Default Ratings (IDR) to "BBB+" from "A-", maintaining the ratings on Rating Watch Negative (RWN). Additionally, Fitch placed Endesa's Short-Term IDR of "F2" on Rating Watch Negative (RWN).

**AUGUST, 10<sup>TH</sup>: ENERSIS BoD INFORMATION ON CAPITAL INCREASE**

**Endesa, S.A.**  
**Investor Relations**  
Madrid: Tel +34 91 213 15 03  
Shareholders office: Tel. +34 900 666 900  
<http://www.endesa.com>  
[ir@endesa.es](mailto:ir@endesa.es)

This document may contain certain forward-looking statements regarding anticipated financial and operating results and statistics that are subject to risks and uncertainties as well as to material risks, uncertainties, changes and other factors which may be difficult to predict, including, without limitation, those factors described in the Securities Registration Document of Endesa filed within the *Comisión Nacional del Mercado de Valores*. For all of these forward-looking statements, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995.