

### PROVISIONAL OPERATING DATA - APRIL

#### SPAIN & PORTUGAL & OTHERS:

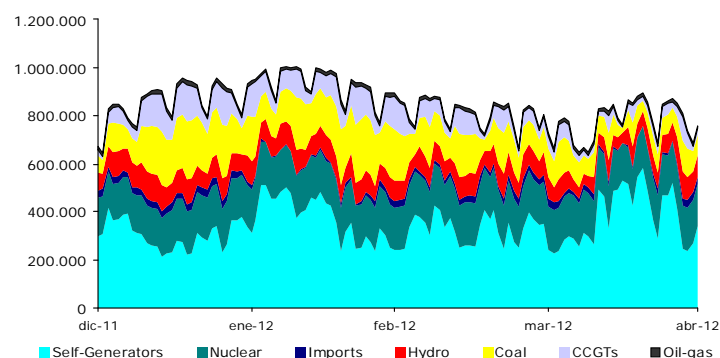
##### Generation Output (GWh)

GWh b.c.	Ac. Apr 12	Ac. Apr 11	% Change
<b>Mainland</b>	<b>22,296</b>	<b>19,129</b>	<b>16.6%</b>
Hydro	1,411	2,961	-52.3%
Coal	9,279	6,434	44.2%
Oil gas	0	0	-
CCGT	1,850	2,242	-17.5%
Nuclear	9,756	7,492	30.2%
<b>Non-mainland</b>	<b>4,347</b>	<b>4,485</b>	<b>-3.1%</b>
<b>Portugal</b>	<b>352</b>	<b>71</b>	<b>395.8%</b>
<b>Others (1)</b>	<b>310</b>	<b>331</b>	<b>-6.3%</b>
<b>TOTAL</b>	<b>27,305</b>	<b>24,016</b>	<b>13.7%</b>

(1) Includes Tahaddart 32% (Morocco), Endesa Ireland.

#### Daily energy by technologies: Year 2012

Source: OMEL



#### SPAIN & PORTUGAL & OTHERS:

##### Electricity Sales

GWh	Ac. Apr 12	Ac. Apr 11	% Change
LRS	9,591	10,846	-11.6%
Deregulated Market	25,002	24,491	2.1%
Other (1)	332	380	-12.7%
<b>TOTAL</b>	<b>34,925</b>	<b>35,718</b>	<b>-2.2%</b>

(1) Includes Tahaddart 32% (Morocco), Endesa Ireland,

#### Prices in Daily Market:

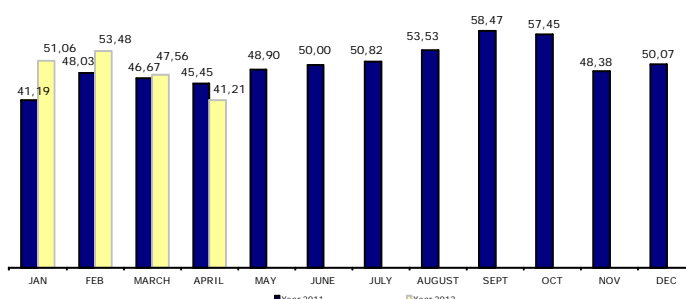
(€/MWh)	Apr 12 (1)	% Change Apr 11 (1)	Year 2012 (2)	% Change Year 2012 (2)
<b>Average price in daily market</b>	<b>41.21</b>	<b>-9.32%</b>	<b>57.67</b>	<b>13.98%</b>

(1) Day-ahead pool price (without Gslp and without ancillary services)

(2) Total pool price (CMCP+Gslp)

#### Prices in Daily Market

(€/MWh)



#### LATIN AMERICA: Output (GWh): Endesa's subsidiaries data

Acc. Apr 2012	Argentina		Brazil		Chile		Colombia		Peru		TOTAL	
	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11	2012	%change/11
Hydro	791	20.8%	1,266	60.3%	3,450	8.7%	3,836	8.3%	1,779	-2.8%	11,122	11.3%
Coal	0	0.0%	0	0.0%	565	-10.1%	78	16.1%	0	0.0%	643	-7.6%
Oil Gas	884	-17.3%	0	0.0%	137	-22.6%	74	9.1%	651	15.9%	1,746	-6.9%
CCGT	3,561	-10.6%	113	0.0%	2,123	-5.6%	0	0.0%	701	-28.6%	6,498	-9.9%
Renewable	0	0.0%	0	0.0%	69	19.0%	0	0.0%	0	0.0%	69	19.0%
<b>TOTAL</b>	<b>5,236</b>	<b>-8.2%</b>	<b>1,379</b>	<b>74.6%</b>	<b>6,344</b>	<b>0.9%</b>	<b>3,988</b>	<b>8.4%</b>	<b>3,131</b>	<b>-7.2%</b>	<b>20,078</b>	<b>1.2%</b>

#### LATIN AMERICA: Distribution Sales (\*): Endesa's subsidiaries data

GWh	Ac, Apr 12	Ac, Apr 11	% Change
Argentina	5,794	5,639	2.7%
Brazil	6,823	6,428	6.1%
Chile	4,683	4,410	6.2%
Colombia	4,337	4,153	4.4%
Peru	2,303	2,181	5.6%
<b>TOTAL</b>	<b>23,940</b>	<b>22,810</b>	<b>5.0%</b>

(\*) Unbilled energy and tolls included

### FINANCIAL DATA:

#### Income Statement & Balance Sheet

€ Million	1T12	1T11	Change
Net Revenues	8,205	7,736	+6.1%
EBITDA	1,827	1,775	+2.9%
EBIT	1,256	1,318	-4.7%
Income before taxes	1,096	1,206	-9.1%
Ongoing activities profit after taxes	803	849	-5.4%
Interrupted activities profit	-	-	-
Profit for the period	803	849	-5.4%
Net Income (parent company)	621	669	-7.2%
Minority interest	182	180	+1.1%
Cash Flow operating activities	1,277	1,014	+25.9%
Total Assets	58,561	58,721 (*)	-0.3%
Assets held for sale	423	389 (*)	+8.7%
Shareholder's Equity	25,534	24,679 (*)	+3.5%
Liabilities held for sale	105	83 (*)	+26.5%
Financial Net Debt	9,607	11,002 (*)	-12.7%

(\*) December 31st 2011

#### Dividends

€/share	2010		2011 (*)	
	Amount	Date	Amount	Date
Interim	0.500	1-3-11	-	-
Final	0.517	7-1-11	0.606	7-2-12
TOTAL DPS	1.017		0.606	
Pay-out (on ordinary income)	50%		30%	

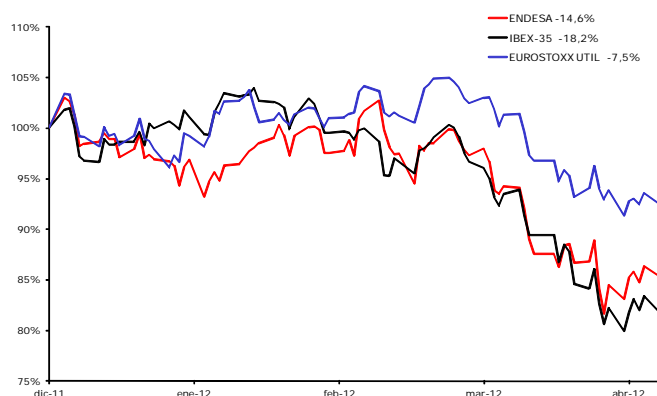
(\*) Pending approval 2012 General Ordinary Meeting.

#### Valuation Data

	04/30/12 (1)	04/30/11 (2)	Change
Share Price (€)	13.54	23.54	-42.48%
PER	6.80	11.60	-41.32%
EV/EBITDA	4.21	6.06	-30.47%
Dividend Yield (3)	3.82%	5.27%	-1.45 p.p.

1, EPS and EBITDA based on market consensus of leading analysts for the year 2012, Financial debt, Minority interests, DPS and BVPS as of 2012,  
2, EPS, and EBITDA based on market consensus of leading analysts for the year 2011, Financial debt, Minority interests, DPS and BVPS as of 2011,  
3, Total Dividend Yield, 2012 and 2011.

#### Stock performance of Endesa, Ibex-35 and DJ Euro Stoxx Utilities: Year 2012 (April)



#### Financial Debt

€ Million	1T12	2011	Change
Financial Net Debt:	9,607	11,002	-12.7%
- Spain & Portugal	5,124	6,841	-25.1%
- Latin America	4,483	4,161	+7.7%
Financial Leverage	37.6	44.6	n.a.

#### Key Figures

	1T12	1T11	Change
EPS (Euro)	0.59	0.63	-7.2%
BVPS (Euro)	18.93	17.08	+10.8%

#### ENDESA's Rating

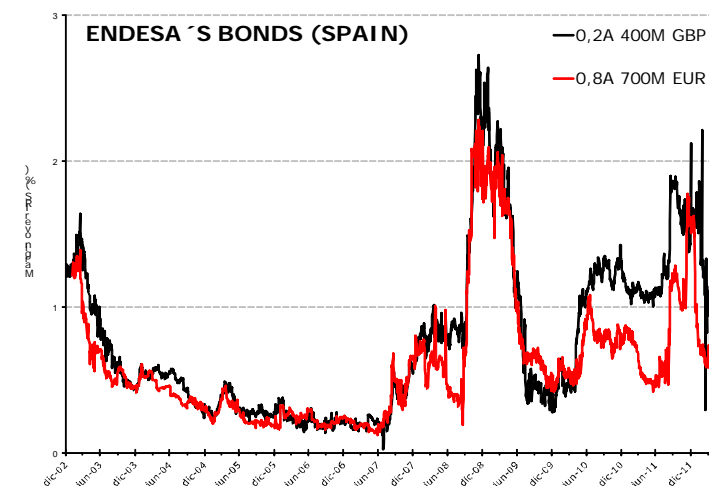
	S&P	Moody's	Fitch
Rating	BBB+ (2)	Baa1 (1)(5)	A- (3)
Situation	Stable (2)	Stable (1)(5)	CreditWatch Negative (3)(4)

(1) October 6<sup>th</sup>, 2011: **Moody's** confirms the Rating A3 and sets a Negative Outlook for Endesa.  
(2) March 8<sup>th</sup>, 2012: **Standard & Poor's** downgraded Endesa's long-term credit rating from "A-/Outlook Negative" to "BBB+/Outlook Stable".  
(3) March 9<sup>th</sup>, 2012: **Fitch** revises Enel and Endesa's outlooks to negative; affirms at "A-".  
(4) April 3<sup>rd</sup>, 2012: **Fitch** placed Endesa Rating on CreditWatch negative.  
(5) May 16<sup>th</sup>, 2012: **Moody's** downgraded Endesa's long-term credit rating from "A3 Outlook Negative" to "Baa1 Outlook Stable".

#### Main bond issues of Endesa

ENDESA SPAIN -A/ A3	Margin over IRS (b.p.)	
	12/30/11	04/27/12
0.2 A 400M GBP 6,125% Maturity Jun 2012	145	64
0.8 A 700 ME 5,375% Maturity Feb 2013	157	38

#### Margin over IRS



## NEWS ON ENDESA IN APRIL

### PRESS RELEASES

<http://www.endesa.com/en/saladeprensa/Paginas/home.aspx>

**APRIL 4<sup>th</sup>: ENDESA'S CHAIRMAN MEETS THE PORTUGUESE PRIME MINISTER, PEDRO PASSOS COELHO.** During their meeting, Borja Prado reaffirmed Endesa's commitment to the country and outlined the company's investment plans. Endesa is currently the second largest electric utility in Portugal with an 8% share of generation and 26% of energy sales in the deregulated market. Endesa has invested Euro 710 million in Portugal over the last five years.

**APRIL 10<sup>th</sup>: IN 2011 ENDESA REMOVED AND DISPOSED OF MORE THAN 70,000 TONNES OF DEBRIS FROM WORKS TO IMPROVE THE ELECTRICITY NETWORK.** More than 50,000 tonnes was construction and demolition debris from civil works associated with the network. 14,957 tonnes came from the improvement and maintenance of power lines. 4,891 tonnes were rated as hazardous waste, which was treated and disposed of in compliance with current legislation.

**APRIL 16<sup>th</sup>: ENDESA TO OFFER 507 ELECTRIC VEHICLE RECHARGING POINTS.** Between Spain and Latin America, Endesa installed 329 electric vehicle recharging points in 2011. Endesa to have a portfolio of 507 electric vehicle recharging points in Spain and Latin America. 329 were installed in 2011 whilst the rest will be installed over the course of this year. The company continues to negotiate agreements with manufacturers, suppliers and administrations to install new recharging points on public roads, garages, car parks and private centres. Information about the location of the recharging points is available on Endesa's website, <http://www.endesavehiculoelectrico.com/>

**APRIL 19<sup>th</sup>: ENDESA LEADS R&D&I PROJECTS WORTH OVER EURO 320 MILLION.** The most important initiatives are related to smart grids, e-mobility and more efficient and sustainable power generation. Many of these projects are groundbreaking in their respective countries, as the numerous patents obtained by Endesa in recent years demonstrate. Last year, the company applied for another six patents. For Endesa R&D&I is a key value which strengthens the competitive position of its businesses, improves its results thus providing new opportunities for growth.

**APRIL 23<sup>rd</sup>: ENDESA'S CEUTA DIESEL PLANT AWARDED EMAS CERTIFICATE.** EMAS registration of this plant, which is voluntary, reflects its efficient environmental-management system, ongoing commitment to improvement and the transparency of information disclosed to stakeholders. For registration, the Ceuta Diesel plant developed an environmental statement describing its environmental performance in accordance with EMAS requirements.

**APRIL 25<sup>th</sup>: ENDESA ADDS 384,000 NEW CUSTOMERS IN LATIN AMERICA.** Endesa's customer base grew by 2.9% in Latin America, where it now supplies power to more than 50 million people. This figure is the equivalent to the acquisition of a medium-sized distribution company. Over the last five years, Endesa has signed up two million new customers, confirming the organic growth of its distribution business in the region.

### SIGNIFICANT EVENTS

<http://www.endesa.com/en/accionistas/infogofic/Paginas/hechosrelevcomcnmv.aspx>

#### MAY 9<sup>th</sup>: 1Q12 Results Presentation:

##### Consolidated Management Report:

<http://www.endesa.com/EN/ACCIONISTAS/INFOREGOFIC/Hechos%20relevantes%20y%20comunicados/2012/Consolidated%20Management%20Report%2031%2003%2012.pdf>

##### Presentation:

<http://www.endesa.com/EN/ACCIONISTAS/INFOREGOFIC/Hechos%20relevantes%20y%20comunicados/2012/Endesa%20Presentation%201Q%202012.pdf>

##### Endesa 1Q12 Results:

<http://www.endesa.com/EN/ACCIONISTAS/INFOREGOFIC/Hechos%20relevantes%20y%20comunicados/2012/ELE%201Q%202012%20Results%20en.pdf>

#### MAY 17<sup>th</sup>: Report published by Moody's Investor Service

Pursuant to Article 82 of the Spanish Securities Market Act, Law 24/1988, of 28 July, and other enacting regulations, we hereby inform you that Moody's has published a report on Endesa dated 16 May 2012. In the report, Moody's downgraded Endesa's long-term credit rating from "A3", negative outlook, to "Baa1", with stable outlook. The rating agency affirmed Endesa's short-term debt rating at P-2.

This document may contain certain forward-looking statements regarding anticipated financial and operating results and statistics that are subject to risks and uncertainties as well as to material risks, uncertainties, changes and other factors which may be difficult to predict, including, without limitation, those factors described in the Securities Registration Document of Endesa filed within the *Comisión Nacional del Mercado de Valores*. For all of these forward-looking statements, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995

**Endesa, S.A.**

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