

ANNEX I

GENERAL

2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2018

REPORTING DATE

31/12/2018

I. IDENTIFICATION DATA

Registered Company Name: ENDESA, S.A.

Registered Address: Ribera del Loira Street, 60 – 28042 Madrid

Tax Identification Number
A-28023430

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information:
(To be completed only in the situations indicated in Section B) of the instructions)

[Empty box for supplementary information]

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros

ASSETS		CURRENT PERIOD	PREVIOUS PERIOD	
		31/12/2018	31/12/2017	
A) NON-CURRENT ASSETS		40	19,175,125	15,100,550
1.	Intangible assets:	30	117,293	124,386
	a) Goodwill	31		
	b) Other intangible assets	32	117,293	124,386
2.	Property, plant and equipment	33	1,745	1,526
3.	Investment property	34		
4.	Long-term investments in group companies and associates	35	18,894,147	14,802,737
5.	Long-term financial investments	36	44,759	39,705
6.	Deferred tax assets	37	117,181	132,196
7.	Other non-current assets	38		
B) CURRENT ASSETS		85	1,661,557	299,142
1.	Non-current assets held for sale	50		
2.	Inventories	55		
3.	Trade and other receivables:	60	135,483	158,682
	a) Trade receivables	61		
	b) Other receivables	62	135,483	158,682
	c) Current tax assets	63		
4.	Short-term investments in group companies and associates	64	1,454,625	95,198
5.	Short-term financial investments	70	58,763	14,461
6.	Prepayments and accrued income	71	111	404
7.	Cash and cash equivalents	72	12,575	30,397
TOTAL ASSETS (A + B)		100	20,836,682	15,399,692

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD	PREVIOUS PERIOD
		31/12/2018	31/12/2017
A) EQUITY (A.1 + A.2 + A.3)	195	8,091,368	8,043,880
A.1) CAPITAL AND RESERVES	180	8,091,368	8,043,880
1. Capital:	171	1,270,503	1,270,503
a) Authorised capital	161	1,270,503	1,270,503
b) <i>Less: Uncalled capital</i>	162		
2. Share premium	172	88,800	88,800
3. Reserves	173	1,445,076	1,445,251
4. <i>Less: Treasury stock</i>	174		
5. Profit and loss in prior periods	178	4,516,938	4,488,609
6. Other shareholder contributions	179	319	319
7. Profit (loss) for the period	175	1,510,858	1,491,524
8. <i>Less: Interim dividend</i>	176	(741,126)	(741,126)
9. Other equity instruments	177		
A.2) VALUATION ADJUSTMENTS	188		
1. Available-for-sale financial assets	181		
2. Hedging transactions	182		
3. Others	183		
A.3) GRANTS, DONATIONS AND BEQUESTS RECEIVED	194		
B) NON-CURRENT LIABILITIES	120	10,687,590	5,312,149
1. Long-term provisions	115	281,076	323,195
2. Long-term debts:	116	1,391,357	744,024
a) Debt with financial institutions and bonds and other marketable securities	131	1,387,130	731,259
b) Other financial liabilities	132	4,227	12,765
3. Long-term payables to group companies and associates	117	8,981,629	4,211,396
4. Deferred tax liabilities	118	33,528	33,534
5. Other non-current liabilities	135		
6. Long-term accrual accounts	119		
C) CURRENT LIABILITIES	130	2,057,724	2,043,663
1. Liabilities associated with non-current assets held for sale	121		
2. Short-term provisions	122	59,709	53,503
3. Short-term debts:	123	284,388	276,742
a) Debt with financial institutions and bonds and other marketable securities	133	49,610	18,707
b) Other financial liabilities	134	234,778	258,035
4. Short-term payables to group companies and associates	129	1,575,449	1,521,831
5. Trade and other payables:	124	137,986	191,395
a) Suppliers	125		
b) Other payables	126	137,986	191,395
c) Current tax liabilities	127		
6. Other current liabilities	136		
7. Current accrual accounts	128	192	192
TOTAL EQUITY AND LIABILITIES (A + B + C)	200	20,836,682	15,399,692

IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS STATEMENT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2018	PREVIOUS CUMULATIVE 31/12/2017
(+)	Revenue	205	1,497,175	1,281,124	1,968,959
(+/-)	Change in inventories of finished products and work in progress	206			
(+)	Own work capitalised	207			510
(-)	Supplies	208	519	2,936	476
(+)	Other operating revenue	209	3,257	9,160	8,461
(-)	Personnel expenses	217	(85,386)	(74,443)	(159,180)
(-)	Other operating expenses	210	(110,700)	(126,613)	(214,802)
(-)	Depreciation and amortisation charge	211	(18,570)	(14,079)	(33,969)
(+)	Allocation of grants for non-financial assets and other grants	212			
(+)	Reversal of provisions	213	(9,890)	279	2,957
(+/-)	Impairment and gain (loss) on disposal of non-current assets	214	(4)	40	63
(+/-)	Other profit (loss)	215	4	221,992	222,032
=	OPERATING PROFIT (LOSS)	245	1,276,405	1,300,396	1,572,965
(+)	Finance income	250	9,432	19,580	14,769
(-)	Finance costs	251	(66,154)	(72,207)	(128,293)
(+/-)	Changes in fair value of financial instruments	252	(97)	767	(1,883)
(+/-)	Exchange differences	254	855	17,001	3,308
(+/-)	Impairment and gain (loss) on disposal of financial instruments	255			(746)
=	NET FINANCE INCOME (COSTS)	256	(55,964)	(34,859)	(112,099)
=	PROFIT (LOSS) BEFORE TAX	265	1,220,441	1,265,537	1,487,397
(+/-)	Income tax expense	270	29,373	(27,341)	49,992
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	280	1,249,814	1,238,196	1,510,858
(+/-)	Profit (loss) for the period from discontinued operations, net of tax	285			
=	PROFIT (LOSS) FOR THE PERIOD	300	1,249,814	1,238,196	1,510,858

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
	Basic	290	1.18	1.17	1.43
	Diluted	295	1.18	1.17	1.43

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
a) INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
A) PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	305	1,510,858	1,491,524
B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY	310	175	3,025
1. From measurement of financial instruments:	320		
a) Available-for-sale financial assets	321		
b) Other income/(expenses)	323		
2. From cash flow hedges	330		
3. Grants, donations and bequests received	340		
4. From actuarial gains and losses and other adjustments	344	233	4,034
5. Other income and expense recognised directly in equity	343		
6. Tax effect	345	(58)	(1,009)
C) TRANSFERS TO PROFIT OR LOSS	350		
1. From measurement of financial instruments:	355		
a) Available-for-sale financial assets	356		
b) Other income/(expenses)	358		
2. From cash flow hedges	360		
3. Grants, donations and bequests received	366		
4. Other income and expense recognised directly in equity	365		
5. Tax effect	370		
TOTAL RECOGNISED INCOME/(EXPENSE) FOR THE PERIOD (A + B + C)	400	1,511,033	1,494,549

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (1/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

CURRENT PERIOD		Capital and Reserves					Valuation adjustments	Grants, donations and bequests received	Total Equity
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period	Other equity instruments			
Opening balance at 01/01/2018	3010	1,270,503	5,281,853		1,491,524			8,043,880	
Adjustments for changes in accounting policy	3011								
Adjustment for errors	3012								
Adjusted opening balance	3015	1,270,503	5,281,853		1,491,524			8,043,880	
I. Total recognised income/(expense) in the period	3020		175		1,510,858			1,511,033	
II. Transactions with shareholders or owners	3025		(1,463,545)					(1,463,545)	
1. Capital increases/ (reductions)	3026								
2. Conversion of financial liabilities into equity	3027								
3. Distribution of dividends	3028		(1,463,545)					(1,463,545)	
4. Net trading with treasury stock	3029								
5. Increases/ (reductions) for business combinations	3030								
6. Other transactions with shareholders or owners	3032								
III. Other changes in equity	3035		1,491,524		(1,491,524)				
1. Equity-settled share-based payment	3036								
2. Transfers between equity accounts	3037		1,491,524		(1,491,524)				
3. Other changes	3038								
Closing balance at 31/12/2018	3040	1,270,503	5,310,007		1,510,858			8,091,368	

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (2/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

PREVIOUS PERIOD		Capital and Reserves					Valuation adjustments	Grants, donations and bequests received	Total Equity
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period	Other equity instruments			
Opening balance at 01/01/2017 (comparative period)	3050	1,270,503	5,271,198		1,418,946			7,960,647	
Adjustments for changes in accounting policy	3051								
Adjustment for errors	3052								
Adjusted opening balance (comparative period)	3055	1,270,503	5,271,198		1,418,946			7,960,647	
I. Total recognised income/(expense) in the period	3060		3,025		1,491,524			1,494,549	
II. Transactions with shareholders or owners	3065		(1,411,316)					(1,411,316)	
1. Capital increases/ (reductions)	3066								
2. Conversion of financial liabilities into equity	3067								
3. Distribution of dividends	3068		(1,411,316)					(1,411,316)	
4. Net trading with treasury stock	3069								
5. Increases/ (reductions) for business combinations	3070								
6. Other transactions with shareholders or owners	3072								
III. Other changes in equity	3075		1,418,946		(1,418,946)				
1. Equity-settled share-based payment	3076								
2. Transfers between equity accounts	3077		1,418,946		(1,418,946)				
3. Other changes	3078								
Closing balance at 31/12/2017 (comparative period)	3080	1,270,503	5,281,853		1,491,524			8,043,880	

IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

			CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	435	105,116	1,548,704
1.	Profit (loss) before tax	405	1,460,866	1,487,397
2.	Adjustments to profit (loss):	410	(1,534,448)	(1,352,955)
(+)	Depreciation and amortisation charge	411	33,969	28,650
(+/-)	Other net adjustments to profit (loss)	412	(1,568,417)	(1,381,605)
3.	Changes in working capital	415	(28,233)	(10,923)
4.	Other cash flows from operating activities:	420	206,931	1,425,185
(-)	Interest paid	421	(133,271)	(132,011)
(+)	Dividends received	422	324,018	1,503,079
(+)	Interest received	423	15,500	6,155
(+/-)	Income tax recovered/(paid)	430	45,648	99,295
(+/-)	Other sums received/(paid) from operating activities	425	(44,964)	(51,333)
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	460	(4,124,358)	(23,630)
1.	Payments for investments:	440	(4,135,400)	(31,285)
(-)	Group companies, associates and business units	441	(4,100,060)	
(-)	Property, plant and equipment, intangible assets and investment property	442	(29,169)	(31,109)
(-)	Other financial assets	443	(6,171)	(124)
(-)	Non-current assets and liabilities classified as held-for-sale	459		
(-)	Other assets	444		(52)
2.	Proceeds from sale of investments	450	11,042	7,655
(+)	Group companies, associates and business units	451		
(+)	Property, plant and equipment, intangible assets and investment property	452	95	
(+)	Other financial assets	453	10,947	7,655
(+)	Non-current assets and liabilities classified as held-for-sale	461		
(+)	Other assets	454		
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)	490	4,001,420	(1,516,127)
1.	Sums received/(paid) in respect of equity instruments	470		
(+)	Issuance	471		
(-)	Redemption	472		
(-)	Acquisition	473		
(+)	Disposal	474		
(+)	Grants, donations and bequests received	475		
2.	Sums received/(paid) in respect of financial liability instruments:	480	5,464,615	(104,811)
(+)	Issuance	481	5,480,542	304,837
(-)	Repayment and redemption	482	(15,927)	(409,648)
3.	Payment of dividends and remuneration on other equity instruments	485	(1,463,195)	(1,411,316)
D)	EFFECT OF FOREIGN EXCHANGE RATE CHANGES	492		
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	495	(17,822)	8,947
F)	CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	499	30,397	21,450
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	500	12,575	30,397

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

			CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
(+)	Cash on hand and at banks	550	12,575	30,397
(+)	Other financial assets	552		
(-)	Less: Bank overdrafts repayable on demand	553		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	600	12,575	30,397

SELECTED FINANCIAL INFORMATION

ENDESA, S.A.

2 HALF-YEAR OF 2018

IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (1/2)

Units: Thousand euros

ASSETS		CURRENT PERIOD	PREVIOUS PERIOD
		31/12/2018	31/12/2017
A) NON-CURRENT ASSETS		26,001,000	25,507,000
1.	Intangible assets:	1,834,000	1,655,000
	a) Goodwill	479,000	459,000
	b) Other intangible assets	1,355,000	1,196,000
2.	Property, plant and equipment	21,840,000	21,727,000
3.	Investment property	62,000	9,000
4.	Investments accounted for using the equity method	249,000	205,000
5.	Non-current financial assets	768,000	730,000
	a) At fair value through profit or loss	6,000	6,000
	Of which, "Designated upon initial recognition"	6,000	6,000
	b) At fair value through other comprehensive income		
	Of which, "Designated upon initial recognition"		
	c) At amortised cost	762,000	724,000
6.	Non-current derivatives	90,000	39,000
	a) Hedging	71,000	31,000
	b) Other	19,000	8,000
7.	Deferred tax assets	1,158,000	1,142,000
8.	Other non-current assets		
B) CURRENT ASSETS		5,655,000	5,530,000
1.	Non-current assets held for sale		
2.	Inventories	1,473,000	1,267,000
3.	Trade and other receivables:	2,727,000	2,940,000
	a) Trade receivables	2,191,000	2,356,000
	b) Other receivables	363,000	361,000
	c) Current tax assets	173,000	223,000
4.	Current financial assets	982,000	764,000
	a) At fair value through profit or loss		
	Of which, "Designated upon initial recognition"		
	b) At fair value through other comprehensive income		
	Of which, "Designated upon initial recognition"		
	c) At amortised cost	982,000	764,000
5.	Current derivatives	229,000	160,000
	a) Hedging	141,000	97,000
	b) Other	88,000	63,000
6.	Other current assets		
7.	Cash and cash equivalents	244,000	399,000
TOTAL ASSETS (A + B)		31,656,000	31,037,000

SELECTED FINANCIAL INFORMATION

ENDESA, S.A.

2 HALF-YEAR OF 2018

IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (2/2)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD	PREVIOUS PERIOD
		31/12/2018	31/12/2017
A) EQUITY (A.1 + A.2 + A.3)	1195	9,181,000	9,233,000
A.1) CAPITAL AND RESERVES	1180	9,790,000	9,805,000
1. Capital	1171	1,271,000	1,271,000
a) Authorised capital	1161	1,271,000	1,271,000
b) <i>Less: Uncalled capital</i>	1162		
2. Share premium	1172	89,000	89,000
3. Reserves	1173	7,754,000	7,723,000
4. <i>Less: Treasury stock</i>	1174		
5. Prior Periods' profit and loss	1178		
6. Other member contributions	1179		
7. Profit (loss) for the period attributable to the parent company	1175	1,417,000	1,463,000
8. <i>Less: Interim dividend</i>	1176	(741,000)	(741,000)
9. Other equity instruments	1177		
A.2) ACCUMULATED OTHER COMPREHENSIVE INCOME	1188	(753,000)	(709,000)
1. Items that are not reclassified to profit or loss for the period	1186	(686,000)	(657,000)
a) Equity instruments through other comprehensive income	1185		
b) Others	1190	(686,000)	(657,000)
2. Items that may subsequently be reclassified to profit or loss for the period	1187	(67,000)	(52,000)
a) Hedging transactions	1182	(26,000)	(9,000)
b) Translation differences	1184	1,000	
c) Share in other comprehensive income for investments in joint ventures and others	1192	(43,000)	(44,000)
d) Debt instruments at fair value through other comprehensive income	1191		
e) Others	1183	1,000	1,000
EQUITY ATTRIBUTABLE TO THE PARENT COMPANY (A.1 + A.2)	1189	9,037,000	9,096,000
A.3) NON-CONTROLLING INTERESTS	1193	144,000	137,000
B) NON-CURRENT LIABILITIES	1120	14,781,000	14,269,000
1. Grants	1117	4,587,000	4,730,000
2. Long-term provisions	1115	3,325,000	3,382,000
3. Long-term financial liabilities:	1116	4,969,000	4,402,000
a) Debt with financial institutions and bonds and other marketable securities	1131	1,507,000	927,000
b) Other financial liabilities	1132	3,462,000	3,475,000
4. Deferred tax liabilities	1118	1,137,000	1,097,000
5. Non-current derivatives	1140	96,000	46,000
a) Hedging	1141	74,000	30,000
b) Other	1142	22,000	16,000
6. Other non-current liabilities	1135	667,000	612,000
C) CURRENT LIABILITIES	1130	7,694,000	7,535,000
1. Liabilities associated with non-current assets held for sale	1121		
2. Short-term provisions	1122	571,000	425,000
3. Short-term financial liabilities:	1123	1,046,000	978,000
a) Debt with financial institutions and bonds and other marketable securities	1133	973,000	907,000
b) Other financial liabilities	1134	73,000	71,000
4. Trade and other payables:	1124	5,801,000	6,004,000
a) Suppliers	1125	3,644,000	4,071,000
b) Other payables	1126	1,998,000	1,763,000
c) Current tax liabilities	1127	159,000	170,000
5. Current derivatives	1145	276,000	128,000
a) Hedging	1146	112,000	76,000
b) Other	1147	164,000	52,000
6. Other current liabilities	1136		
TOTAL EQUITY AND LIABILITIES (A + B + C)	1200	31,656,000	31,037,000

SELECTED FINANCIAL INFORMATION

ENDESA, S.A.

2 HALF-YEAR OF 2018

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand euros

			PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2018	PREVIOUS CUMULATIVE 31/12/2017
(+)	Revenue	1205	9,995,000	9,764,000	19,555,000	19,556,000
(+/-)	Change in inventories of finished products and work in progress	1206				
(+)	Own work capitalised	1207	190,000	143,000	270,000	222,000
(-)	Supplies	1208	(7,456,000)	(7,189,000)	(14,567,000)	(14,569,000)
(+)	Other operating revenue	1209	175,000	197,000	465,000	326,000
(-)	Personnel expenses	1217	(474,000)	(466,000)	(947,000)	(917,000)
(-)	Other operating expenses	1210	(735,000)	(730,000)	(1,404,000)	(1,434,000)
(-)	Depreciation and amortisation charge	1211	(771,000)	(689,000)	(1,480,000)	(1,350,000)
(+)	Allocation of grants for non-financial assets and other grants	1212	91,000	92,000	175,000	175,000
(+/-)	Impairment of non-current assets	1214	(150,000)	6,000	(148,000)	21,000
(+/-)	Gain (loss) on disposal of non-current assets	1216	41,000	26,000	38,000	30,000
(+/-)	Other profit (loss)	1215				
=	OPERATING PROFIT (LOSS)	1245	906,000	1,154,000	1,957,000	2,060,000
(+)	Finance income	1250	16,000	13,000	33,000	41,000
	a) Interest income calculated using the effective interest rate method	1262	8,000	17,000	10,000	19,000
	b) Other	1263	8,000	(4,000)	23,000	22,000
(-)	Finance costs	1251	(83,000)	(82,000)	(172,000)	(172,000)
(+/-)	Changes in fair value of financial instruments	1252		3,000	(1,000)	5,000
(+/-)	Gain (loss) from reclassification of financial assets at amortised cost to financial assets at fair value	1258				
(+/-)	Gain (loss) from reclassification of financial assets at fair value through other comprehensive income to financial assets at fair value	1259				
(+/-)	Exchange differences	1254	(1,000)	3,000	(2,000)	4,000
(+/-)	Impairment loss/reversal on financial instruments	1255			3,000	
(+/-)	Gain (loss) on disposal of financial instruments	1257	(19,000)	(14,000)	(35,000)	(23,000)
	a) Financial instruments at amortised cost	1260	(19,000)	(14,000)	(35,000)	(23,000)
	b) Other financial instruments	1261				
=	NET FINANCE INCOME (COSTS)	1256	(87,000)	(77,000)	(174,000)	(145,000)
(+/-)	Profit (loss) of equity-accounted investees	1253	15,000	(25,000)	35,000	(15,000)
=	PROFIT (LOSS) BEFORE TAX	1265	834,000	1,052,000	1,818,000	1,900,000
(+/-)	Income tax expense	1270	(164,000)	(237,000)	(392,000)	(427,000)
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	1280	670,000	815,000	1,426,000	1,473,000
(+/-)	Profit (loss) for the period from discontinued operations, net of tax	1285				
=	CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD	1288	670,000	815,000	1,426,000	1,473,000
	A) Profit (loss) for the period attributable to the parent company	1300	665,000	810,000	1,417,000	1,463,000
	B) Profit (loss) attributable to non-controlling interests	1289	5,000	5,000	9,000	10,000

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	1290	0.63	0.76	1.34	1.38
Diluted	1295	0.63	0.76	1.34	1.38

IV. SELECTED FINANCIAL INFORMATION
7. CONSOLIDATED OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
A) CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss statement)	1305	670,000	815,000	1,426,000	1,473,000
B) OTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS:	1310	(20,000)	100,000	(29,000)	100,000
1. From revaluation/(reversal of revaluation) of property, plant and equipment and intangible assets	1311				
2. From actuarial gains and losses	1344	(22,000)	127,000	(33,000)	127,000
3. Share in other comprehensive income of investments in joint ventures and associates	1342				
4. Equity instruments through other comprehensive income	1346				
5. Other income and expenses that are not reclassified to profit or loss	1343				
6. Tax effect	1345	2,000	(27,000)	4,000	(27,000)
C) OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS:	1350	(62,000)	27,000	(15,000)	(14,000)
1. Hedging transactions:	1360	(83,000)	33,000	(23,000)	(22,000)
a) Valuation gains/(losses)	1361	(27,000)	65,000	54,000	86,000
b) Amounts transferred to profit or loss	1362	(56,000)	(32,000)	(77,000)	(108,000)
c) Amounts transferred to initial carrying amount of hedged items	1363				
d) Other reclassifications	1364				
2. Translation differences:	1365			1,000	(1,000)
a) Valuation gains/(losses)	1366			1,000	(1,000)
b) Amounts transferred to profit or loss	1367				
c) Other reclassifications	1368				
3. Share in other comprehensive income of investments in joint ventures and associates:	1370		2,000	1,000	3,000
a) Valuation gains/(losses)	1371		(1,000)	1,000	1,000
b) Amounts transferred to profit or loss	1372		3,000		2,000
c) Other reclassifications	1373				
4. Debt instruments at fair value through other comprehensive income:	1381				
a) Valuation gains/(losses)	1382				
b) Amounts transferred to profit or loss	1383				
c) Other reclassifications	1384				
5. Other income and expenses that may subsequently be reclassified to profit or loss:	1375				
a) Valuation gains/(losses)	1376				
b) Amounts transferred to profit or loss	1377				
c) Other reclassifications	1378				
6. Tax effect	1380	21,000	(8,000)	6,000	6,000
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)	1400	588,000	942,000	1,382,000	1,559,000
a) Attributable to the parent company	1398	583,000	937,000	1,373,000	1,549,000
b) Attributable to non-controlling interests	1399	5,000	5,000	9,000	10,000

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD	Equity attributable to the parent company						Non-controlling interests	Total Equity
	Capital and Reserves					Valuation adjustments		
	Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments			
Opening balance at 01/01/2018	3110	1,271,000	6,414,000		1,463,000	(52,000)	137,000	9,233,000
Adjustments for changes in accounting policy	3111		31,000					31,000
Adjustment for errors	3112							
Adjusted opening balance	3115	1,271,000	6,445,000		1,463,000	(52,000)	137,000	9,264,000
I. Total comprehensive income/(expense) for the period	3120		(29,000)		1,417,000	(15,000)	9,000	1,382,000
II. Transactions with shareholders of owners	3125		(1,463,000)				(2,000)	(1,465,000)
1. Capital increases/(reductions)	3126						(1,000)	(1,000)
2. Conversion of financial liabilities into equity	3127							
3. Distribution of dividends	3128		(1,463,000)				(9,000)	(1,472,000)
4. Net trading with treasury stock	3129							
5. Increase/(decrease) for business combinations	3130						2,000	2,000
6. Other transactions with shareholders of owners	3132						6,000	6,000
III. Other changes in equity	3135		1,463,000		(1,463,000)			
1. Equity-settled share-based payment	3136							
2. Transfers between equity accounts	3137		1,463,000		(1,463,000)			
3. Other changes	3138							
Closing balance at 31/12/2018	3140	1,271,000	6,416,000		1,417,000	(67,000)	144,000	9,181,000

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros

PREVIOUS PERIOD	Equity attributable to the parent company						Non-controlling interests	Total equity
	Capital and Reserves					Valuation adjustments		
	Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments			
Opening balance at 01/01/2017 (comparative period)	3150	1,271,000	6,308,000		1,411,000	(38,000)	136,000	9,088,000
Adjustments for changes in accounting policy	3151							
Adjustment for errors	3152							
Adjusted opening balance (comparative period)	3155	1,271,000	6,308,000		1,411,000	(38,000)	136,000	9,088,000
I. Total comprehensive income/(expense) for the period	3160		100,000		1,463,000	(14,000)	10,000	1,559,000
II. Transactions with shareholders or owners	3165		(1,405,000)				(9,000)	(1,414,000)
1. Capital increases/ (reductions)	3166							
2. Conversion of financial liabilities into equity	3167							
3. Distribution of dividends	3168		(1,411,000)				(3,000)	(1,414,000)
4. Net trading with treasury stock	3169							
5. Increase/ (decrease) for business combinations	3170							
6. Other transactions with shareholders or owners	3172		6,000				(6,000)	
III. Other changes in equity	3175		1,411,000		(1,411,000)			
1. Equity-settled share-based payment	3176							
2. Transfers between equity accounts	3177		1,411,000		(1,411,000)			
3. Other changes	3178							
Closing balance at 31/12/2017 (comparative period)	3180	1,271,000	6,414,000		1,463,000	(52,000)	137,000	9,233,000

SELECTED FINANCIAL INFORMATION

ENDESA, S.A.

2 HALF-YEAR OF 2018

IV. SELECTED FINANCIAL INFORMATION
9.A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	1435	2,420,000	2,438,000
1. Profit (loss) before tax	1405	1,818,000	1,900,000
2. Adjustments to profit (loss):	1410	1,910,000	1,579,000
(+) Depreciation and amortisation charge	1411	1,708,000	1,511,000
(+/-) Other net adjustments to profit (loss)	1412	202,000	68,000
3. Changes in working capital	1415	(653,000)	(370,000)
4. Other cash flows from operating activities:	1420	(655,000)	(671,000)
(-) Interest paid	1421	(142,000)	(134,000)
(-) Payment of dividends and remuneration on other equity instruments	1430		
(+) Dividends received	1422	30,000	27,000
(+) Interest received	1423	29,000	44,000
(+/-) Income tax recovered/(paid)	1424	(326,000)	(350,000)
(+/-) Other sums received/(paid) from operating activities	1425	(246,000)	(258,000)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)	1460	(1,627,000)	(1,115,000)
1. Payments for investments:	1440	(1,787,000)	(1,267,000)
(-) Group companies, associates and business units	1441	(136,000)	(2,000)
(-) Property, plant and equipment, intangible assets and investment property	1442	(1,425,000)	(1,078,000)
(-) Other financial assets	1443	(226,000)	(187,000)
(-) Non-current assets and liabilities classified as held-for-sale	1459		
(-) Other assets	1444		
2. Proceeds from sale of investments	1450	74,000	60,000
(+) Group companies, associates and business units	1451	24,000	17,000
(+) Property, plant and equipment, intangible assets and investment property	1452	8,000	15,000
(+) Other financial assets	1453	42,000	28,000
(+) Non-current assets and liabilities classified as held-for-sale	1461		
(+) Other assets	1454		
3. Other cash flows from investing activities	1455	86,000	92,000
(+) Dividends received	1456		
(+) Interest received	1457		
(+/-) Other sums received/(paid) from investing activities	1458	86,000	92,000
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	1490	(948,000)	(1,342,000)
1. Sums received/(paid) in respect of equity instruments	1470	5,000	(3,000)
(+) Issuance	1471	5,000	
(-) Redemption	1472		
(-) Acquisition	1473		(3,000)
(+) Disposal	1474		
2. Sums received/(paid) in respect of financial liability instruments:	1480	519,000	76,000
(+) Issuance	1481	14,792,000	8,119,000
(-) Repayment and redemption	1482	(14,273,000)	(8,043,000)
3. Payment of dividends and remuneration on other equity instruments	1485	(1,472,000)	(1,415,000)
4. Other cash flows from financing activities	1486		
(-) Interest paid	1487		
(+/-) Other sums received/(paid) from financing activities	1488		
D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	1492		
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	1495	(155,000)	(19,000)
F) CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	1499	399,000	418,000
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	1500	244,000	399,000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
(+) Cash on hand and at banks	1550	244,000	399,000
(+) Other financial assets	1552		
(-) Less: Bank overdrafts repayable on demand	1553		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1600	244,000	399,000

IV. SELECTED FINANCIAL INFORMATION

10. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros / share (X,XX)	Amount (thousand euros)	No. of shares to be delivered	Euros / share (X,XX)	Amount (thousand euros)	No. of shares to be delivered
Ordinary shares	2158	1.38	1,463,545		1.33	1,411,316	
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160	1.38	1,463,545		1.33	1,411,316	
a) Dividends charged to profit and loss	2155	1.38	1,463,545		1.33	1,411,316	
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

IV. SELECTED FINANCIAL INFORMATION
11. SEGMENT INFORMATION

Units: Thousand euros

GEOGRAPHIC AREA		Distribution of revenue by geographic area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Spanish market	2210	1,965,984	1,761,080	17,686,000	17,659,000
International market	2215	2,975	2,357	1,869,000	1,897,000
a) European Union	2216	2,543	1,821	1,809,000	1,840,000
a.1) Euro Area	2217	2,446	1,821	1,754,000	1,826,000
a.2) Non-Euro Area	2218	97		55,000	14,000
b) Other	2219	432	536	60,000	57,000
TOTAL	2220	1,968,959	1,763,437	19,555,000	19,556,000

SEGMENTS		CONSOLIDATED			
		Ordinary revenue		Profit (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Generation and Supply	2221	17,621,000	17,509,000	404,000	273,000
Distribution	2222	2,784,000	2,750,000	1,047,000	1,048,000
Structure and Services	2223	614,000	560,000	1,643,000	1,661,000
	2224				
	2225				
	2226				
	2227				
	2228				
	2229				
(-) Adjustments and elimination of ordinary revenue between segments	2230	(824,000)	(762,000)	(1,668,000)	(1,509,000)
TOTAL of reportable segments	2235	20,195,000	20,057,000	1,426,000	1,473,000

SELECTED FINANCIAL INFORMATION

ENDESA, S.A.

2 HALF-YEAR OF 2018

IV. SELECTED FINANCIAL INFORMATION
12. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	1,295	1,405	9,696	9,856
Men	2296	636	690	7,445	7,601
Women	2297	659	715	2,251	2,255

IV. SELECTED FINANCIAL INFORMATION
13. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS

DIRECTORS:	Item of remuneration:		Amount (thousand euros)	
			CURRENT PERIOD	PREVIOUS PERIOD
	Remuneration for membership on the board and/or board committees	2310	1,365	1,305
	Salaries	2311	1,872	1,869
	Variable remuneration in cash	2312	3,017	3,149
	Share-based remuneration systems	2313		
	Termination benefits	2314		
	Long-term savings systems	2315	626	600
	Other items	2316	352	328
	TOTAL	2320	7,232	7,251

MANAGERS:	Total remuneration paid to managers		Amount (thousand euros)	
			CURRENT PERIOD	PREVIOUS PERIOD
		2325	16,423	12,444

IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (1/2)

Units: Thousand euros

EXPENSES AND REVENUE		CURRENT PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
1) Finance costs	2340	94,000				94,000
2) Leases	2343					
3) Services received	2344	40,000			20,000	60,000
4) Purchase of inventories	2345	156,000				156,000
5) Other expenses	2348	353,000				353,000
TOTAL EXPENSES (1 + 2 + 3 + 4 + 5)	2350	643,000			20,000	663,000
6) Finance income	2351	3,000				3,000
7) Dividends received	2354					
8) Services rendered	2356	21,000			2,000	23,000
9) Sale of inventories	2357	(17,000)				(17,000)
10) Other income	2359	120,000				120,000
TOTAL REVENUE (6 + 7 + 8 + 9 + 10)	2360	127,000			2,000	129,000

OTHER TRANSACTIONS:		CURRENT PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
Financing agreements: loans and capital contributions (lender)	2372		1,000			1,000
Financing agreements: loans and capital contributions (borrower)	2375	3,000,000				3,000,000
Guarantees and collateral given	2381		7,000			7,000
Guarantees and collateral received	2382	120,000				120,000
Commitments assumed	2383	108,000				108,000
Dividends and other earnings distributed	2386	1,026,000				1,026,000
Other transactions	2385	195,000				195,000

BALANCES ON THE REPORTING DATE:		CURRENT PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
1) Trade receivables	2341	239,000			1,000	240,000
2) Loans and credit given	2342		1,000			1,000
3) Other receivables	2346	222,000				222,000
TOTAL RECEIVABLES (1 + 2 + 3)	2347	461,000	1,000		1,000	463,000
4) Trade payables	2352	1,155,000			1,000	1,156,000
5) Loans and credit received	2353	3,011,000				3,011,000
6) Other payment obligations	2355	229,000				229,000
TOTAL PAYABLES (4 + 5 + 6)	2358	4,395,000			1,000	4,396,000

IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (2/2)

Units: Thousand euros

EXPENSES AND REVENUE		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
1) Finance costs	6340	94,000				94,000
2) Leases	6343					
3) Services received	6344	36,000			12,000	48,000
4) Purchase of inventories	6345	264,000				264,000
5) Other expenses	6348	201,000				201,000
TOTAL EXPENSES (1 + 2 + 3 + 4 + 5)	6350	595,000			12,000	607,000
6) Finance income	6351	1,000				1,000
7) Dividends received	6354					
8) Services rendered	6356	14,000			2,000	16,000
9) Sale of inventories	6357	42,000				42,000
10) Other income	6359	63,000				63,000
TOTAL REVENUE (6 + 7 + 8 + 9 + 10)	6360	120,000			2,000	122,000

OTHER TRANSACTIONS:		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
Financing agreements: loans and capital contributions (lender)	6372		1,000			1,000
Financing agreements: loans and capital contributions (borrower)	6375	3,000,000				3,000,000
Guarantees and collateral given	6381		7,000			7,000
Guarantees and collateral received	6382	114,000				114,000
Commitments assumed	6383	118,000				118,000
Dividends and other earnings distributed	6386	989,000				989,000
Other transactions	6385	353,000				353,000

BALANCES ON THE REPORTING DATE:		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
1) Trade receivables	6341	167,000				167,000
2) Loans and credit given	6342		1,000			1,000
3) Other receivables	6346	224,000				224,000
TOTAL RECEIVABLES (1+2+3)	6347	391,000	1,000			392,000
4) Trade payables	6352	1,078,000			2,000	1,080,000
5) Loans and credit received	6353	3,000,000				3,000,000
6) Other payment obligations	6355	185,000				185,000
TOTAL PAYABLES (4+5+6)	6358	4,263,000			2,000	4,265,000