



Borja Acha Besga  
Secretary of the Board of Directors

Madrid, May 10, 2022

In accordance with the provisions of Article 227 of the Spanish Securities Market Act, Endesa, S.A. hereby issues notice of the following Information:

The Board of Directors of Endesa, S.A., in a meeting held today, has resolved to carry out a Temporary Share Buy-Back Program, in accordance with the authorization granted by the General Shareholders' Meeting held on 5 May 2020, under agenda item 7, in relation to the authorization for the Company, directly or through its subsidiaries, to acquire its own shares, and in accordance with the Board of Directors' approval on March 22, 2022 of the employee stock award plan ("Flexible Share Remuneration Program").

The Buy-Back Program is subject to the provisions of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buyback programs and stabilization measures, and has the following characteristics:

The purpose of the Temporary Program is the acquisition of shares to comply with the obligations of the Flexible Share Remuneration Program for active employees of the Endesa Group in Spain who opt in 2022 for part of their salary to be paid in shares of Endesa S.A., within the framework of the Group's general remuneration policy.

The Buy-Back Program will affect the volume of shares necessary to cover the monetary amount requested by the employees, which, based on last month's share price, is estimated to be between 498,000 and 524,000 shares. The maximum limit to be contracted may in no case exceed 725,000 shares, equivalent to approximately 0.07% of the total number of Endesa shares on the date of this announcement. The shares will be purchased at market price, in accordance with the price and volume conditions set out in Art. 3 of Regulation 2016/1052, for a maximum amount of €10,087,223, which is the total amount of the requests made by employees under the Flexible Share Remuneration Program for 2022.

The Company will not buy on any trading day more than 25% of the average daily volume of the shares traded on the trading venue on which the purchase is carried out during the 20 trading days preceding the date of purchase, which limit shall apply to the entire Buy-Back Program.

Program Duration: From 11 May 2022 until 20 May 2022, or until all shares subject to this Buy-Back Program have been acquired. This period may be extended if, by the established date, the Company has not acquired all of the shares necessary for the coverage of the monetary component of the 2022 Flexible Share Remuneration Program. Notwithstanding the foregoing, Endesa, S.A. reserves the right to discontinue the Buy-Back Program if the Company has acquired the maximum number of shares prior to the end date specified for the Program (20 May 2022).

The Buy-Back Program will be managed by Caixabank, who will acquire the shares on behalf of Endesa, S.A. and make all purchase decisions independently and without influence from Endesa, S.A., and at all times within the parameters described in this Buy-Back Program.

Secretary of the Board of Directors