



## **ENDESA's environmental policy**

ENDESA considers environmental excellence as a fundamental value of its corporate culture. To do so, it performs its activities in a respectful way with the environment and is firmly committed to the conservation and sustainable use of the resources it uses in accordance with the principles of the circular economy, applying criteria of excellence.

The purpose of this policy is to formalise and specify Endesa's commitment to the environment, as expressed in the mission, vision and values that make up the company's principles of behaviour. This policy also serves as a reference framework for the policies required in the field of the company's management systems.

In the fulfilling of its environmental commitments, the company identifies, evaluates and manages the positive and negative environmental aspects and impacts derived from its activities, striving to minimize the negative ones and maximize the positive ones by applying the following basic principles of action, which constitute the fundamentals of its environmental policy:

- Integrating environmental management, circular economy approach and the concept of sustainable development into the company's corporate strategy, using documented environmental criteria in the planning and decision-making processes, as well as in the processes of due-diligence of new business opportunities, mergers and new acquisitions.
- Maintaining continuous monitoring of compliance at all centres with legislation in effect and voluntary agreements adopted, and periodically reviewing the environmental behaviour and safety of its facilities, reporting the results obtained.
- Establishing satisfactory management systems to achieve excellence, based on continuous improvement, focused on prevention of pollution and ensuring compliance with applicable environmental legislation in the centres as well as the management standards adopted.
- Making sustainable use of energy, water and raw material resources, and measuring and reducing environmental impact through the implementation of the best available technology and practices, boosting innovation and implementing actions aimed at the fight against climate change.
- Protecting, conserving and promoting biodiversity, ecosystems and their services in operations related to ecosystem activity, aiming at No Net Biodiversity Loss.
- Contributing to the struggle against climate change through progressive decarbonization of the generation energy mix, fostering development of renewable energies, energy efficiency and application of new technologies, and also offering solutions for a gradual electrification of society.
- Promoting sensitivity and awareness of environmental protection, providing internal and external training in cooperation with authorities, institutions and civic associations in the areas where activity is developed.
- Creating a constructive dialogue and adopting a collaborative attitude with Public Administrations, official entities, shareholders, customers, local communities and other stakeholders and taking into account their expectations, relevant issues and, in the end, the environmental challenges is facing society in which we act when defining business strategies, to guide those strategies to respond to these challenges.
- Requiring its contractors and providers to implement environmental policies based on these same principles, covering all the processes along all of its value chain.

This environmental policy was approved by the Board of Directors on 27 January 2020.