



ENVIRONMENTAL POLICY

ENDESA considers environmental excellence as a fundamental value of its corporate culture. To do so, it performs its activities in a respectful way with the environment and is firmly committed to the conservation and sustainable use of the resources it uses in accordance with the principles of the circular economy, applying criteria of excellence.

The purpose of this policy, which covers the whole value chain and applies to all stages of the lifecycle for each product and service, including distribution and logistics, is to formalize and specify Endesa's commitment to the environment, as expressed in the mission, vision and values that make up the company's principles of behavior. This policy also serves as a reference framework for the policies required in the field of the company's management systems.

In the fulfillment of its environmental commitments, the company identifies, assesses and manages the positive and negative environmental aspects and impacts derived from its activities, striving to minimize the negative ones and maximize the positive ones by applying the following basic principles of action, which constitute the fundamentals of its environmental policy:

- Integrating environmental management, a circular economy approach and the concept of sustainable development into the company's corporate strategy, using documented environmental criteria in the planning and decision-making processes, as well as in the processes of due diligence on new business opportunities, mergers and new acquisitions, as well as promoting it in non-managed operations and joint ventures.
- Maintaining continuous monitoring of compliance with applicable legislation and voluntary agreements adopted, across all company activities, and periodically reviewing the environmental behavior and safety of its facilities, reporting the results obtained.
- Establishing satisfactory management systems to achieve excellence, based on continuous improvement, focused on prevention of pollution and ensuring compliance with applicable environmental legislation in its facilities, as well as with the management standards adopted.
- Making sustainable use of energy and water resources and of raw materials, optimally managing waste by ensuring maximum value preservation and promoting reduction of waste generation, and measuring and reducing environmental impact through the implementation of the best available techniques and practices, promoting innovation and implementing actions aimed at fighting climate change.
- Protecting, conserving and promoting biodiversity, ecosystems and their services in company operations related to ecosystem activity, aiming at No Net Biodiversity Loss.
- Contributing to the struggle against climate change through progressive decarbonization of the generation energy mix, fostering development of renewable energies, energy efficiency and application of new technologies, and also offering solutions for a gradual electrification of society.
- Promoting sensitivity and awareness of environmental protection, providing internal and external training in cooperation with authorities, institutions and civil associations in the areas where activity is developed.
- Creating a constructive dialog and adopting a collaborative attitude with Public Administrations, official entities, shareholders, customers, local communities and other stakeholders and taking into account their expectations, relevant issues and, in the end, the environmental challenges our society is facing in which we act when defining business strategies, to guide those strategies to respond to these challenges.
- Requiring that contractors and providers with whom any type of business relationship is established implement environmental policies based on these same principles, covering all the processes along its value chain.

This environmental policy was approved by the Board of Directors on 21 June 2021.