ENDESA AWARDED 72.4 MW CAPACITY IN THE PHOTOVOLTAIC SOLAR ENERGY AUCTION FOR THE BALEARIC ISLANDS

- Endesa, through its renewable energy division, Enel Green Power España, is to invest approximately €60 million in the construction of this new photovoltaic solar capacity.
- This award has been granted with the allocation of financial aid for investment from the Ministry for Ecological Transition and the Institute for Energy Diversification and Saving (IDAE), in collaboration with the Government of the Balearic Islands, financed by the European Regional Development Fund (ERDF).
- The new projects will generate approximately 114 GWh per year and prevent the annual emission of around 75,000 tons of CO$_2$ into the atmosphere.

Palma, 2 December 2019 - Endesa, through its renewable energy division, Enel Green Power España (EGPE) has been awarded 72.4 MW of photovoltaic solar capacity in the Balearic Islands, within the framework of the concession auction for investment aid that was carried out by the Ministry for Ecological Transition and the IDAE, in collaboration with the Government of the Balearic Islands, financed by the European Regional Development Fund (ERDF). At this auction, aid was awarded for a total of 326.333 MW of new capacity in photovoltaic solar installations.

The 72.4 MW obtained by Endesa are added to the 879 MW of renewable power that were awarded in the auctions launched by the Ministry for Ecological Transition in 2017.

The company will invest approximately €60 million in the construction of the solar power awarded at this auction, an amount that adds up to a total investment of more than 800 million which represents the 879 MW obtained from the previous auctions.

Endesa estimates that the projects needed to develop this 72.4 MW amount will be operational before the end of 2022, generating approximately 114 GWh a year and avoiding the annual emission of around a few tons of CO$_2$ into the atmosphere.

Endesa’s CEO, José Bogas, stressed that the result of this new auction “confirms Endesa as one of the main operators in the field of renewable energy in Spain and represents a very important step in the development of these technologies in the islands. It is also in line with the company's purpose of being a decisive agent in the process of energy transition towards a fully decarbonized system in 2050 which Spain is addressing”.

Endesa currently manages more than 6,983.8 MW of renewable capacity in Spain through its Enel Green Power España division. Of this figure, 4,710 MW are of conventional hydraulic generation and the rest, more than 2,273.8 MW, come from wind (1,843.8 MW), solar (337 MW), mini-hydro (79 MW) and other renewable energy sources (14 MW).
Enel Green Power, the global renewable energy business line of the Enel Group, to which Endesa belongs, is dedicated to the development and operation of renewables worldwide. Enel Green Power, with a presence in Europe, America, Asia, Africa and Oceania is a global leader in the renewable energy sector, with a managed capacity of around 43,000 MW through a generation mix that includes wind, solar, geothermal and hydroelectric energy, and is at the forefront of the integration of innovative technologies in renewable energy power plants.